

## AMENDMENT NO. 5

dated May 16, 2024

to the Prospectus dated August 25, 2023, as amended by Amendment No. 1 dated November 9, 2023, Amendment No. 2 dated January 19, 2024, Amendment No. 3 dated February 28, 2024 and Amendment No. 4 dated May 3, 2024

(the “Prospectus”)

in respect of Series L units of each of:

Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF (*formerly Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF*) (FCRH)

Fidelity U.S. Low Volatility Currency Neutral ETF (*formerly Fidelity U.S. Low Volatility Currency Neutral Index ETF*) (FCLH)

Fidelity U.S. Momentum Currency Neutral ETF (*formerly Fidelity U.S. Momentum Currency Neutral Index ETF*) (FCMH)

Fidelity Total Metaverse ETF (*formerly Fidelity Total Metaverse Index ETF*) (FMTV)

(the “Fidelity ETFs”)

---

The Prospectus is being amended to provide notice to investors that Fidelity will terminate the Fidelity ETFs after the close of business on or about September 6, 2024 (the “**Effective Date**”), which was announced by Fidelity on May 15, 2024. Except in limited circumstances, no further direct subscriptions for securities of the Fidelity ETFs will be accepted. The Fidelity ETFs are expected to be delisted from the Toronto Stock Exchange and Cboe Canada Inc., as applicable, at the request of Fidelity, on the Effective Date. All units held following the delisting and termination will be subject to mandatory redemption.

All capitalized terms used but not defined in this Amendment No. 5 have the respective meanings set out in the Prospectus.

### **AMENDMENTS TO THE PROSPECTUS**

The technical amendments to the Prospectus required to effect these amendments are as follows:

#### **1. PURCHASE OF UNITS**

##### **Issuance of Units**

Effective May 15, 2024, the following Fidelity ETFs in the cut-off times table under the sub-heading “**Issuance of Units - To Designated Brokers and Dealers**” on pages 121 and 122 of the Prospectus are deleted and replaced with the following:



“

Fidelity ETF	Cut-Off Times for Subscriptions/ Exchanges, Paid in Cash Only	Cut-Off Times for all other Subscriptions/ Exchanges
Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF* Fidelity U.S. Low Volatility Currency Neutral ETF* Fidelity U.S. Momentum Currency Neutral ETF*	2:00 p.m. (Toronto time) on a Trading Day	
Fidelity Total Metaverse ETF*	4:00 p.m. (Toronto time) on the prior Trading Day	4:00 p.m. (Toronto time) on a Trading Day

\* Except in limited circumstances, no further direct subscriptions for securities of Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF, Fidelity U.S. Low Volatility Currency Neutral ETF, Fidelity U.S. Momentum Currency Neutral ETF and Fidelity Total Metaverse ETF will be accepted.”

## 2. TERMINATION OF THE FIDELITY ETFS

After the Effective Date, all references to the Fidelity ETFs will be deemed to be removed from the Prospectus.

## **PURCHASER'S STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION**

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages, if the prospectus and any amendment contains a misrepresentation or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

The Manager has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus. As such, purchasers of Units of the Fidelity ETFs will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

**CERTIFICATE OF THE FIDELITY ETFs, THE TRUSTEE, MANAGER AND  
PROMOTER**

Dated: May 16, 2024

The prospectus dated August 25, 2023, as amended by Amendment No. 1 dated November 9, 2023, Amendment No. 2 dated January 19, 2024, Amendment No. 3 dated February 28, 2024, Amendment No. 4 dated May 3, 2024 and this Amendment No. 5 dated May 16, 2024, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated August 25, 2023, as amended by Amendment No. 1 dated November 9, 2023, Amendment No. 2 dated January 19, 2024, Amendment No. 3 dated February 28, 2024, Amendment No. 4 dated May 3, 2024 and this Amendment No. 5 dated May 16, 2024, as required by the securities legislation of all of the provinces and territories of Canada.

FIDELITY INVESTMENTS CANADA ULC  
as Trustee and Manager of the Fidelity ETFs

*(signed) "Robert Lloyd Strickland"*

\_\_\_\_\_  
ROBERT LLOYD STRICKLAND  
Chief Executive Officer  
Fidelity Investments Canada ULC

*(signed) "Philip McDowell"*

\_\_\_\_\_  
PHILIP McDOWELL  
Chief Financial Officer, Fidelity Canada  
Fidelity Investments Canada ULC

On behalf of the Board of Directors of Fidelity Investments Canada ULC

*(signed) "Barry Myers"*

\_\_\_\_\_  
BARRY MYERS  
Director

*(signed) "Russell Kaunds"*

\_\_\_\_\_  
RUSSELL KAUNDS  
Director

FIDELITY INVESTMENTS CANADA ULC  
as Promoter of the Fidelity ETFs

*(signed) "Robert Llyod Strickland"*

\_\_\_\_\_  
ROBERT LLOYD STRICKLAND  
Chief Executive Officer  
Fidelity Investments Canada ULC

1900333-v2024517