

AMENDMENT NO. 8

dated October 29, 2024

to Part A and Part B of the Simplified Prospectus of the Fidelity Funds dated November 9, 2023, as amended by Amendment No. 1 dated December 14, 2023, Amendment No. 2 dated January 8, 2024, Amendment No. 3 dated January 19, 2024, Amendment No. 4 dated April 15, 2024, Amendment No. 5 dated May 3, 2024, Amendment No. 6 dated May 16, 2024 and Amendment No. 7 dated July 29, 2024

(the “Simplified Prospectus”)

in respect of:

Series A, B, F, F5, F8, O, Q, S5, S8, T5 and T8 units of Fidelity Canadian Growth Company Fund

Series A, B, F, F5, F8, O, S5, S8, T5 and T8 units of Fidelity Dividend Fund

Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 and Private Wealth Series units of Fidelity True North[®] Fund

Series A, B, F and O units of Fidelity American High Yield Fund

(the “Funds”)

The Simplified Prospectus is being amended to add Series R units to Fidelity Canadian Growth Company Fund, Fidelity Dividend Fund, Fidelity True North[®] Fund and Fidelity American High Yield Fund.

All capitalized terms used but not defined in this Amendment No. 8 have the respective meanings set out in the Simplified Prospectus.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

Part A

1. Front Cover

The front and back covers are amended to indicate that Series R units are qualified for distribution for Fidelity Canadian Growth Company Fund, Fidelity Dividend Fund, Fidelity True North[®] Fund and Fidelity American High Yield Fund.

2. Introduction

The fourteenth paragraph on page 2 is deleted and replaced by the following:

“Series A, B, F, F5, F8, I, I5, I8, INV, O, Q, R, S5, S8, T5, T8 and Private Wealth Series are collectively referred to as the Mutual Fund Series.”

3. Purchases, switches and redemptions

- (a) The first and second paragraphs under the sub-heading entitled “How to buy, redeem or switch units of a series of a Fund” on page 58 are deleted and replaced with the following:

“The Funds are available in series of units, as specified on the cover page and as set out in each Fund’s profile. The differences between the series are described in the section *Specific information about each of the mutual funds described in this document*.

You need a minimum initial investment of \$150,000 to open a non-registered account to purchase units of a Pool, unless you purchase the units as part of the Fidelity Custom Portfolio Service. The minimum initial investment is also waived if units of a Pool are purchased from a single account with total Pool assets of at least \$500,000 or from an account that is part of a “Pool financial group” (as defined in the *Fees and expenses* section) with aggregate total Pool assets of at least \$500,000.

We may waive the minimum investment requirement if we believe that the investor is likely to achieve the minimum asset levels in due course. We may also change the requirements for Pool financial groups and make exceptions to those requirements if we believe it is reasonable to do so.

Series A, B, S5, S8, T5 and T8 units of the Funds are available to all investors.

Series F, F5, F8, Q and R units are only available to investors whose *dealers* have entered into appropriate eligibility agreements with Fidelity. Investors may buy Series F units in fee-based accounts at their *dealers*, where they pay fees directly to their *dealers*. Except for investors in the Pools, investors may also buy Series F units and pay fees to their *dealers* by entering into advisor service fee agreements that authorize Fidelity to redeem Series F units from their accounts that have a value equal to the amount of the fees payable by them to their *dealers*, plus applicable taxes, and to pay the proceeds to their *dealers*. This advisor service fee arrangement is not offered to investors in the Pools.

For Series I, I5 and I8 units, you and your financial advisor may agree on the amount of trailing commission to be paid by us to your dealer. See the Trailing Commissions section for further information.”

- (b) The second sentence of the first paragraph under the sub-heading entitled “Purchase Options” on page 61 is deleted and replaced with the following:

“There is no sales charge for Series F, F5, F8, INV, O, Q, R and Private Wealth Series units, which are considered “no-load” units.”

- (c) The last sentence of the second paragraph under the sub-heading entitled “About sales charges” on page 61 is deleted and replaced with the following:

“You don’t pay any sales charges if you invest in Series F, F5, F8, INV, O, Q, R or Private Wealth Series units, which are only available to certain investors.”

- (d) The last line at end of the section entitled “Switching to another series of the same Fund” on page 64 is deleted and replaced with the following:

“Switches to or from Series R and ETF Series units are not permitted.”

- (e) The tenth bullet of the fifth paragraph under the sub-heading entitled “Short-term trading - Mutual Fund Series” on page 69 is deleted and replaced with the following:

- Redemption of series INV, Q and R units sold as part of a *dealer’s* or portfolio management firm’s model portfolio, investment fund or other similar investment project.

4. Optional Services

The first paragraph in the section entitled “Fund Eligibility” under the sub-heading “Fidelity ClearPlan[®] Custom Fund Portfolios and Fidelity Custom Portfolio Service” on page 72 is deleted and replaced with the following:

“All of our Canadian dollar-denominated Fidelity Funds (other than the Fidelity ClearPath[®] Retirement Portfolios), in all series, except Series INV, O, Q, R, ETF Series and Private Wealth Series units, are eligible for this program. Any Fidelity Fund where your investment is made in U.S. dollars is not eligible to be included in this service.

Only Eligible Investors may invest in Fidelity U.S. Dividend Registered Fund. You may also hold Fidelity Funds separate and apart from your ClearPlan[®] portfolio or Custom Portfolio if you choose.”

5. Fees and Expenses

(a) Fees and Expenses Payable by the Fund

- (i) The second paragraph under the sub-heading entitled “Operating expenses - *Fidelity Preferred Program (excluding the ETF Funds, Alternative Mutual Funds and Pools)*” on page 79 is deleted and replaced with the following:

“In addition, Series Q, R, Private Wealth Series and ETF Series units of the Funds will not be eligible for the *Fidelity Preferred Program*, and an investor’s holdings in Series Q, R, Private Wealth Series and ETF Series units of the Funds will not count towards the investor’s total asset level for eligibility in the *Fidelity Preferred Program*.

- (ii) The second line of the fifth paragraph under the sub-heading entitled “Operating expenses - *Fidelity Preferred Program (excluding the ETF Funds, Alternative Mutual Funds and Pools)*” on page 80 is deleted and replaced with the following:

“You should note that holdings in Series Q, R and Private Wealth Series do not count towards determining the value of a *Fidelity Preferred Program* financial group and are not part of the account-linking for the *Fidelity Preferred Program* referred to below.”

- (iii) The fifth sentence of the first paragraph under the sub-heading “Operating expenses - *Large Account Program (excluding the Pools)*” on page 82 is deleted and replaced with the following:

“Holdings in ETF Series, Private Wealth Series, Series INV, Q and R units do not count towards determining the value of any *LAP financial group*. You can obtain further details by contacting your *financial advisor*.”

(b) Fees and Expenses Payable Directly by You

- (i) The second paragraph under the sub-heading entitled “Sales charges - *Initial sales charge section*” on page 87 is deleted and replaced with the following:

“You pay no *initial sales charge* when you buy Series F, F5, F8, INV, O, Q, R, Private Wealth Series or ETF Series units of a Fund.”

(c) Unitholder notice

The second sentence of the first paragraph on page 91 is deleted and replaced with the following:

“Because Series F, F5, F8, INV, O, Q, R, ETF Series and Private Wealth Series units are sold without a sales charge, a meeting of unitholders of these

series of the Funds is not required to approve any increase in, or introduction of, a fee or expense charged to the Funds.”

6. Income Tax Considerations

The fourth paragraph under the sub-heading “*Taxation of Unitholders (other than registered plans)*” on page 98 is deleted and replaced with the following:

“Generally, fees paid by you to your *dealer* in respect of Series F, F5, F8, Q, R or Private Wealth Series units of the Funds should be deductible for income tax purposes from the income earned on the Funds to the extent that the fees are reasonable, represent fees for advice to you regarding the purchase or sale of specific securities owned by you directly (including units of the Funds) or for services provided to you in respect of the administration or management of securities owned by you directly (including units of the Funds), and the fees are paid by you to a *dealer* whose principal business is advising others regarding the purchase or sale of specific securities or includes the provision of administration or management services in respect of securities. Fees paid by you to Fidelity for services provided by Fidelity to the Funds (such as with respect to Series O units) and fees paid by an investor in respect of units held in his or her registered plan will not be deductible. **You should consult your tax advisor regarding the deductibility of fees paid directly by you in your particular circumstances.**”

7. Description of Units offered by the Funds

(a) The first sub-section (a) under the fourth paragraph on page 152 is deleted and replaced with the following:

“(a) a change in the basis of the calculation of management fee rates or of other expenses that are charged to a Fund (or the introduction of such a fee or expense) that could result in an increase in charges to the Fund, unless (i) the contract is an arm’s length contract with a party other than Fidelity, or an associate or affiliate of Fidelity, for services relating to the operation of the Fund, and (ii) the unitholders are given at least 60 days written notice of the effective date of the proposed change. Because Series F, F5, F8, O, Q and R units are sold without a sales charge, a meeting of unitholders of these series of the Funds is not required to approve any increase in, or introduction of, a fee or expense charged to the Funds. Any such increase will only be made if such unitholders are notified of the increase at least 60 days before the date on which the increase will take effect;”

- (b) The following is added as a new paragraph directly above the “Series S5 units” section under the sub-heading entitled “*About the Series*” on page 156.

“Series R units

Series R units are only available to *dealers* that, on behalf of their clients who have granted them discretionary investment authority, use proprietary model portfolios that are centrally managed by the head office of the *dealer*. *Dealers* that want to purchase Series R units for their clients must enter into an appropriate eligibility agreement with Fidelity.

Series R units have lower combined management and advisory fees and *Administration Fees* than Series A, B, C, D, F, F5, F8, S5, S8, T5 or T8 units. Instead of investors in Series R units or Fidelity paying sales charges to *dealers*, investors in Series R units pay their *dealer* a fee for the investment advice and/or administration and management services they provide.

Investors that hold Series R units may pay fees directly to their *dealer*.

We don’t pay any commissions or trailing commissions to *dealers* who sell Series R units, which means we can charge lower management and advisory fees to the Fund. Your *dealer* is responsible for deciding whether you are eligible to buy and continue to hold Series R units. If you’re no longer eligible to hold Series R units, your *dealer* is responsible for telling us to switch your units into units of another series of the same Fund, if permitted, or to redeem them. The minimum initial investment for Series R units of a Fund is \$500.

Series R units will not be eligible for the *Fidelity Preferred Program* or for the advisor service fee arrangements.”

Part B1

1. Front and Back Covers

The front and back covers are amended to indicate that Series R units are qualified for distribution for Fidelity Canadian Growth Company Fund, Fidelity Dividend Fund and Fidelity True North[®] Fund.

2. Fund profile of Fidelity Canadian Growth Company Fund

Fund details

- (a) The row entitled “Type of securities” on page 3 is amended by adding Series R.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 3 is amended by adding the following row:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee***
	R	0.80%	0.100%

3. Fund profile of Fidelity Dividend Fund

Fund details

- (a) The row entitled “Type of securities” on page 10 is amended by adding Series R.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 10 is amended by adding the following row:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	R	0.65%	0.100%

4. Fund profile of Fidelity True North[®] Fund

Fund details

- (a) The row entitled “Type of securities” on page 21 is amended by adding Series R.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 21 is amended by adding the following row:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee*
	R	0.80%	0.100%

Part B3

1. Front and Back Covers

The front and back covers are amended to indicate that Series R units are qualified for distribution for Fidelity American High Yield Fund.

2. Fund profile of Fidelity American High Yield Fund

Fund details

- (a) The row entitled “Type of securities” on page 146 is amended by adding Series R.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 146 is amended by adding the following row:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	R	0.70%	0.075%

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the simplified prospectus, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

CERTIFICATE OF THE MANAGER AND PROMOTER OF THE FUNDS

DATED: October 29, 2024

This Amendment No. 8 dated October 29, 2024 to the Simplified Prospectus of the Fidelity Funds dated November 9, 2023, as amended by Amendment No. 1 dated December 14, 2023, Amendment No. 2 dated January 8, 2024, Amendment No. 3 dated January 19, 2024, Amendment No. 4 dated April 15, 2024, Amendment No. 5 dated May 3, 2024, Amendment No. 6 dated May 16, 2024 and Amendment No. 7 dated July 29, 2024 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

“Robert Lloyd Strickland”

ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

“Jason Louie”

JASON LOUIE
Chief Financial Officer, Fidelity Canada
Fidelity Investments Canada ULC

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY INVESTMENTS CANADA ULC
AS MANAGER AND PROMOTER OF THE FUNDS

“Barry Myers”

BARRY MYERS
Director

“Russell Kaunds”

RUSSELL KAUNDS
Director

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