

AMENDMENT NO. 2

dated January 14, 2026

to Part A and Part B of the Simplified Prospectus of the Fidelity Funds dated November 10, 2025, as amended by Amendment No. 1 dated December 4, 2025

(the “Simplified Prospectus”)

in respect of:

Series A, B, F, F5, F8, O, S5, S8, T5 and T8 units of Fidelity American Equity Fund

Series B, F, F5, F8, O, S5, S8, Q and ETF Series units of Fidelity Global Equity+ Fund

Series B, F, F5, F8, INV, O, S5 and S8 units of Fidelity All-in-One Equity ETF Fund

Series B, F, INV and O units of Fidelity All-in-One Conservative Income ETF Fund

Series B, F, F5, F8, INV, O, S5 and S8 units of Fidelity All-in-One Balanced ETF Fund

**Series B, F, F5, F8, INV, O, S5 and S8 units of Fidelity All-in-One
Conservative ETF Fund**

Series B, F, F5, F8, INV, O, S5 and S8 units of Fidelity All-in-One Growth ETF Fund

Series B, F, INV and O units of Fidelity All-in-One Fixed Income ETF Fund

**Series A, B, F, O, Q and Private Wealth Series units of Fidelity Multi-Sector Bond
Currency Neutral Fund**

Series A, B, F and O units of Fidelity Strategic Income Fund

(the “Funds”)



The Simplified Prospectus is being amended to:

- (a) add ETF Series units to Fidelity American Equity Fund;
- (b) add Series Q units to Fidelity Strategic Income Fund;
- (c) add Series R units to Fidelity Global Equity+ Fund and Fidelity Multi-Sector Bond Currency Neutral Fund;
- (d) add a U.S. dollar purchase option for Series B, F, INV and O units of Fidelity All-in-One Equity ETF Fund, Fidelity All-in-One Conservative Income ETF Fund, Fidelity All-in-One Balanced ETF Fund, Fidelity All-in-One Conservative ETF Fund, Fidelity All-in-One Growth ETF Fund and Fidelity All-in-One Fixed Income ETF Fund; and
- (e) reflect a change to the directors and executive officers of Fidelity.

All capitalized terms used but not defined in this Amendment No. 2 have the respective meanings set out in the Simplified Prospectus.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

Part A

1. Front Cover

- (a) The front cover is amended to indicate that:
 - (i) ETF Series units are available for Fidelity American Equity Fund;
 - (ii) Series Q units are qualified for distribution for Fidelity Strategic Income Fund; and
 - (iii) Series R units are qualified for distribution for Fidelity Global Equity+ Fund and Fidelity Multi-Sector Bond Currency Neutral Fund.
- (b) The following is added as the second paragraph to the footer on the front cover:

“The *TSX* has conditionally approved the listing of the ETF Series units of Fidelity American Equity Fund (the “**ETF Series units of the Fund**”). Listing is subject to fulfilling all of the requirements of the *TSX* on or before January 5, 2027, including distribution of the ETF Series units of the Fund to a minimum number of public unitholders.”

2. **Responsibility for administration of the Funds**

Manager

The row entitled “Robert Strickland” in the directors and executive officers table of Fidelity under the sub-heading “Manager” on page 3 is deleted and replaced with the following:

Name and Municipality of Residence	Office
Robert Strickland Toronto, Ontario	Head of Canada, President, Chief Executive Officer, Ultimate Designated Person and Director.

3. **Purchases, switches and redemptions**

How to buy Funds

(a) The following paragraphs are added as the second and third paragraphs under the sub-heading “**ETF Series**” on page 62:

“The *TSX* has conditionally approved the listing of the ETF Series units of Fidelity American Equity Fund (the “**ETF Series units of the Fund**”). Listing is subject to fulfilling all of the requirements of the *TSX* on or before January 5, 2027, including distribution of the ETF Series units of the Fund to a minimum number of public unitholders.

The ETF Series units of the Fund will be listed on the *TSX* and investors will be able to buy or sell ETF Series units of the Fund on the *TSX* or another exchange or marketplace through registered brokers and *dealers* in the province or territory where the investor resides.”

(b) The ticker symbol table under the sub-heading “**ETF Series**” on page 63 is amended by adding the following row:

Fund	Ticker Symbol
Fidelity American Equity Fund – ETF Series	FCAE

(c) The cut-off times table under the sub-heading “***Issuance to designated brokers and ETF dealers***” on page 64 is amended by adding the following row:

Fund	Cut-Off Times for Subscriptions/ Exchanges, Paid in Cash Only
Fidelity American Equity Fund – ETF Series	2:00 p.m. (Toronto time) on a <i>trading day</i> (or such other time on such <i>trading day</i> as the manager may permit)

4. **What is a mutual fund and what are the risks of investing in a mutual fund?**

(a) The following paragraphs are added as the second and third paragraphs under the sub-heading “**What are the ETF Series?**” on page 111:

“The TSX has conditionally approved the listing of the ETF Series units of the Fund. Listing is subject to fulfilling all of the requirements of the TSX on or before January 5, 2027, including distribution of the ETF Series units of the Fund to a minimum number of public unitholders.

The ETF Series units of the Fund will be listed on the TSX and investors will be able to buy or sell ETF Series units of the Fund on the TSX or another exchange or marketplace through registered brokers and *dealers* in the province or territory where the investor resides.”

Part B1

1. **Front and Back Covers**

The front and back covers are amended to indicate that:

(a) ETF Series units are available for Fidelity American Equity Fund; and
(b) Series R units are qualified for distribution for Fidelity Global Equity+ Fund.

2. **Fund profile of Fidelity American Equity Fund**

Fund details

(a) The row entitled “Type of securities” on page 30 is amended by adding ETF Series.
(b) The chart in the section entitled “Management and advisory fee and administration fee” on page 30 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
ETF	0.85%	0.175%

(c) The Risk checklist table on page 31 is updated to include the following risks as additional risks for the Fund:

Risk checklist	Main risk	Additional risk
Cease trading and halted trading of units	●	
Trading price of units and active market	●	
Unit split and unit consolidation	●	

3. Fund profile of Fidelity Global Equity+ Fund

Fund details

(a) The row entitled “Type of securities” on page 129 is amended by adding Series R.

(b) The chart in the section entitled “Management and advisory fee and administration fee” on page 129 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
R	0.85%	0.14%

Part B2

1. Fund profile of Fidelity All-in-One Equity ETF Fund

Fund details

(a) The row entitled “Type of securities” on page 24 is deleted and replaced with the following:

Type of securities Series B*, F*, F5, F8, INV*, O*, S5 and S8 units of a mutual fund trust

(b) The asterisks in the chart entitled “Management and advisory fee and administration fee” and the two footnotes below the Fund details table on page 24 are updated to change from “**” to “***” and “***” to “****”.

(c) The following footnote is added below the Fund details table on page 24:

*This series can also be bought in U.S. dollars.

2. Fund profile of Fidelity All-in-One Conservative Income ETF Fund

Fund details

(a) The row entitled “Type of securities” on page 49 is deleted and replaced with the following:

Type of securities Series B*, F*, INV* and O* units of a mutual fund trust

(b) The asterisks in the chart entitled “Management and advisory fee and administration fee” and the two footnotes below the Fund details table on page 49 are updated to change from “*” to “**” and “**” to “***”.

(c) The following footnote is added below the Fund details table on page 49:

*This series can also be bought in U.S. dollars.

3. Fund profile of Fidelity All-in-One Balanced ETF Fund

Fund details

(a) The row entitled “Type of securities” on page 55 is deleted and replaced with the following:

Type of securities Series B*, F*, F5, F8, INV*, O*, S5 and S8 units of a mutual fund trust

(b) The asterisks in the chart entitled “Management and advisory fee and administration fee” and the two footnotes below the Fund details table on page 55 are updated to change from “*” to “**” and “**” to “***”.

(c) The following footnote is added below the Fund details table on page 55:

*This series can also be bought in U.S. dollars.

4. Fund profile of Fidelity All-in-One Conservative ETF Fund

Fund details

(a) The row entitled “Type of securities” on page 58 is deleted and replaced with the following:

Type of securities Series B*, F*, F5, F8, INV*, O*, S5 and S8 units of a mutual fund trust

(b) The asterisks in the chart entitled “Management and advisory fee and administration fee” and the two footnotes below the Fund details table on page 58 are updated to change from “*” to “**” and “**” to “***”.

(c) The following footnote is added below the Fund details table on page 58:

.....
*This series can also be bought in U.S. dollars.

5. Fund profile of Fidelity All-in-One Growth ETF Fund

Fund details

(a) The row entitled “Type of securities” on page 61 is deleted and replaced with the following:

.....
Type of securities Series B*, F*, F5, F8, INV*, O*, S5 and S8 units of a mutual fund trust

(b) The asterisks in the chart entitled “Management and advisory fee and administration fee” and the two footnotes below the Fund details table on page 61 are updated to change from “*” to “**” and “**” to “***”.

(c) The following footnote is added below the Fund details table on page 61:

.....
*This series can also be bought in U.S. dollars.

6. Fund profile of Fidelity All-in-One Fixed Income ETF Fund

Fund details

(a) The row entitled “Type of securities” on page 70 is deleted and replaced with the following:

.....
Type of securities Series B*, F*, INV* and O* units of a mutual fund trust

(b) The asterisks in the chart entitled “Management and advisory fee and administration fee” and the two footnotes below the Fund details table on page 70 are updated to change from “*” to “**” and “**” to “***”.

(c) The following footnote is added below the Fund details table on page 70:

.....
*This series can also be bought in U.S. dollars.

Part B3

1. Front and Back Covers

The front and back covers are amended to indicate that:

(a) Series R units are qualified for distribution for Fidelity Multi-Sector Bond Currency Neutral Fund; and

(b) Series Q units are qualified for distribution for Fidelity Strategic Income Fund.

2. Fund profile of Fidelity Multi-Sector Bond Currency Neutral Fund

Fund details

- (a) The row entitled “Type of securities” on page 192 is amended by adding Series R.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 192 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee*	Administration fee**
R	0.55%	0.105%

3. Fund profile of Fidelity Strategic Income Fund

Fund details

- (a) The row entitled “Type of securities” on page 196 is amended by adding Series Q.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 196 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
Q	0.70%	0.075%

PURCHASER'S STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the simplified prospectus, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

ETF Series

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages, if the prospectus and any amendment contains a misrepresentation or non-delivery of the ETF facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

Fidelity has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus. As such, purchasers of ETF Series units of the Fund will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

CERTIFICATE OF THE TRUSTEE, MANAGER AND PROMOTER OF THE FUNDS

DATED: January 14, 2026

This Amendment No. 2 dated January 14, 2026, together with the Simplified Prospectus dated November 10, 2025 as amended by Amendment No. 1 dated December 4, 2025, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

“Robert Lloyd Strickland”

ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

“Jason Louie”

JASON LOUIE
Chief Financial Officer, Fidelity Canada
Fidelity Investments Canada ULC

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY INVESTMENTS CANADA ULC
AS TRUSTEE, MANAGER AND PROMOTER
OF THE FUNDS

“Don Wilkinson”

DON WILKINSON
Director

“Russell Kaunds”

RUSSELL KAUNDS
Director