

AMENDMENT NO. 7

dated March 31, 2026

**to the Simplified Prospectus of Fidelity® Capital Structure Corp. (the “Corporation”)
dated April 25, 2025, as amended by Amendment No. 1 dated July 15, 2025,
Amendment No. 2 dated September 26, 2025, Amendment No. 3 dated
November 10, 2025, Amendment No. 4 dated December 4, 2025, Amendment No. 5
dated February 3, 2026 and Amendment No. 6 dated March 9, 2026**

(the “Simplified Prospectus”)

in respect of:

Series B, F, F5, F8, S5 and S8 shares of Fidelity Disruptors® Class

Series B, F, F5, F8, S5 and S8 shares of Fidelity Disruptive™ Automation Class

(the “Funds”)

The Simplified Prospectus is being amended to provide notice to investors of the proposed termination of Fidelity Disruptors[®] Class and Fidelity Disruptive[™] Automation Class and to close these Funds to new purchases and switches in, except for existing systematic transactions, effective after the close of business on March 31, 2026.

All capitalized terms used but not defined in this Amendment No. 7 have the respective meanings set out in the Simplified Prospectus.

AMENDMENT TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Purchases, switches and redemptions

The following is added as a new paragraph directly below the sixth paragraph under the sub-heading entitled “How to buy, redeem or switch shares of a series of a Fund” on page 32:

“Fidelity Disruptors[®] Class and Fidelity Disruptive[™] Automation Class are closed to new investors. Fidelity will seek shareholder approval for the termination of the Funds at special meetings of shareholders of the Funds scheduled to be held virtually on or about June 25, 2026. If approved, the Funds will be terminated after the close of business on or about July 24, 2026.”

2. Fund profile of Fidelity Disruptors[®] Class

The following disclosure is added at the end of the section entitled “Class details” on page 231:

“Fidelity has proposed to terminate the Fund (the “Termination”) on or about July 24, 2026 subject to shareholder approval. The related special meeting of shareholders of the Fund is scheduled to be held virtually on or about June 25, 2026 for the purposes of considering and voting on resolutions in connection with the Termination, including in respect of certain amendments to the articles of Fidelity[®] Capital Structure Corp. to facilitate the cancellation and redemption of shares of the Fund. The Fund is closed to new purchases and switches in, except for existing systematic transactions. Further details regarding the proposed Termination will be sent to shareholders of the Fund in advance of the shareholder meeting.”

3. Fund profile of Fidelity Disruptive[™] Automation Class

The following disclosure is added at the end of the section entitled “Class details” on page 234:

“Fidelity has proposed to terminate the Fund (the “Termination”) on or about July 24, 2026 subject to shareholder approval. The related special meeting of

shareholders of the Fund is scheduled to be held virtually on or about June 25, 2026 for the purposes of considering and voting on resolutions in connection with the Termination, including in respect of certain amendments to the articles of Fidelity® Capital Structure Corp. to facilitate the cancellation and redemption of shares of the Fund. The Fund is closed to new purchases and switches in, except for existing systematic transactions. Further details regarding the proposed Termination will be sent to shareholders of the Fund in advance of the shareholder meeting.”

PURCHASER'S STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the simplified prospectus, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

CERTIFICATE OF THE FUNDS

DATED: March 31, 2026

This Amendment No. 7 dated March 31, 2026, together with the Simplified Prospectus dated April 25, 2025, as amended by Amendment No. 1 dated July 15, 2025, Amendment No. 2 dated September 26, 2025, Amendment No. 3 dated November 10, 2025, Amendment No. 4 dated December 4, 2025, Amendment No. 5 dated February 3, 2026 and Amendment No. 6 dated March 9, 2026, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

“Jason Louie”
JASON LOUIE
Chief Executive Officer
Fidelity® Capital Structure Corp.

“Brock Dunlop”
BROCK DUNLOP
Chief Financial Officer
Fidelity® Capital Structure Corp.

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY® CAPITAL STRUCTURE CORP.

“Roderick J. McKay”
RODERICK J. MCKAY
Director

“Bill Rice”
BILL RICE
Director

CERTIFICATE OF THE MANAGER AND PROMOTER OF THE FUNDS

DATED: March 31, 2026

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“Robert Lloyd Strickland”

ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

“Jason Louie”

JASON LOUIE
Chief Financial Officer, Fidelity Canada
Fidelity Investments Canada ULC

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY INVESTMENTS CANADA ULC
AS MANAGER AND PROMOTER
OF THE FUNDS

“Don Wilkinson”

DON WILKINSON
Director

“Russell Kaunds”

RUSSELL KAUNDS
Director

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