AMENDMENT NO. 2

dated August 6, 2026

to the Prospectus dated August 25, 2025, as amended by Amendment No. 1 dated March 31, 2026

(the “Prospectus”)

in respect of Series L units of each of:

Fidelity All-in-One Balanced ETF (FBAL)

Fidelity All-in-One Growth ETF (FGRO)

Fidelity All-in-One Conservative ETF (FCNS)

(the “Fidelity ETFs”)

The Prospectus is being amended to correct the approximate strategic allocations for Fidelity All-in-One Balanced ETF, Fidelity All-in-One Growth ETF and Fidelity All-in-One Conservative ETF (collectively, the “**Fidelity ETFs**”).

All capitalized terms used but not defined in this Amendment No. 2 have the respective meanings set out in the Prospectus.

AMENDMENTS TO THE PROSPECTUS

The technical amendments to the Prospectus required to effect these amendments are as follows:

INVESTMENT STRATEGIES

The table titled “Fidelity Regional ETFs and Fidelity All-in-One ETFs Underlying Fidelity ETFs” under the subsection “Investment Strategies of the Fidelity Active ETFs” on pages 67 and 68 is deleted in its entirety and replaced with the following table to correct the approximate strategic allocations of the Fidelity ETFs to Fidelity Systematic Canadian Bond Index ETF and Fidelity Global Core Plus Bond ETF:

	Management fee	Administration fee	Approximate Strategic Allocation (Tickers)								
			FCAM	FCCA	FCIN	FBAL	FGRO	FEQT	FCNS	FCIP	FFIX
Fidelity Canadian Low Volatility ETF	0.35%	–	–	25%	–	3.58%	5.03%	5.91%	2.41%	1.21%	–
Fidelity U.S. Low Volatility ETF	0.35%	–	25%	–	–	7.16%	10.06%	11.81%	4.83%	2.43%	–
Fidelity International Low Volatility ETF	0.45%	–	–	–	25%	3.58%	5.03%	5.91%	2.41%	1.21%	–
Fidelity Canadian High Quality ETF	0.35%	–	–	25%	–	3.58%	5.03%	5.91%	2.41%	1.21%	–
Fidelity U.S. High Quality ETF	0.35%	–	25%	–	–	7.16%	10.06%	11.81%	4.83%	2.43%	–
Fidelity International High Quality ETF	0.45%	–	–	–	25%	3.58%	5.03%	5.91%	2.41%	1.21%	–

	Management fee	Administration fee	Approximate Strategic Allocation (Tickers)								
			FCAM	FCCA	FCIN	FBAL	FGRO	FEQT	FCNS	FCIP	FFIX
Fidelity Canadian Value ETF	0.35%	–	–	25%	–	3.58%	5.03%	5.91%	2.41%	1.21%	–
Fidelity U.S. Value ETF	0.35%	–	25%	–	–	7.16%	10.06%	11.81%	4.83%	2.43%	–
Fidelity International Value ETF	0.45%	–	–	–	25%	3.58%	5.03%	5.91%	2.41%	1.21%	–
Fidelity Canadian Momentum ETF	0.35%	–	–	25%	–	3.58%	5.03%	5.91%	2.41%	1.21%	–
Fidelity U.S. Momentum ETF	0.35%	–	25%	–	–	7.16%	10.06%	11.81%	4.83%	2.43%	–
Fidelity International Momentum ETF	0.45%	–	–	–	25%	3.58%	5.03%	5.91%	2.41%	1.21%	–
Fidelity Systematic Canadian Bond Index ETF	0.25%	–	–	–	–	27.44%	10.19%	–	41.58%	55.72%	70.00%
Fidelity Global Core Plus Bond ETF	0.50%	–	–	–	–	4.90%	1.82%	–	7.43%	9.95%	12.50%
Fidelity Absolute Income Fund - ETF Series	0.55%	0.075%	–	–	–	4.90%	1.82%	–	7.43%	9.95%	12.50%
Fidelity Core U.S. Bond ETF	0.30%	–	–	–	–	1.96%	0.73%	–	2.97%	3.98%	5.00%
Fidelity Global Small Cap Opportunities Fund - ETF Series	0.85%	0.19%	–	–	–	1.50%	2.00%	2.50%	1.00%	0.50%	–
Fidelity Advantage Bitcoin ETF®	0.32%	–	–	–	–	2.00%	3.00%	3.00%	1.00%	0.50%	–

PURCHASER'S STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages, if the prospectus and any amendment contains a misrepresentation or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

The Manager has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus. As such, purchasers of Units of the Fidelity ETFs will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

CERTIFICATE OF THE FIDELITY ETFS, THE TRUSTEE, MANAGER AND PROMOTER

Dated: August 6, 2026

The prospectus dated August 25, 2025, as amended by Amendment No. 1 dated March 31, 2026 and this Amendment No. 2 dated August 6, 2026, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated August 25, 2025, as amended by Amendment No. 1 dated March 31, 2026 and this Amendment No. 2 dated August 6, 2026, as required by the securities legislation of all of the provinces and territories of Canada.

FIDELITY INVESTMENTS CANADA ULC
as Trustee and Manager of the Fidelity ETFs

"Robert Lloyd Strickland"
ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

"Jason Louie"
JASON LOUIE
Chief Financial Officer, Fidelity Canada
Fidelity Investments Canada ULC

On behalf of the Board of Directors of Fidelity Investments Canada ULC

"Don Wilkinson"
DON WILKINSON
Director

"Russell Kaunds"
RUSSELL KAUNDS
Director

FIDELITY INVESTMENTS CANADA ULC
as Promoter of the Fidelity ETFs

"Robert Lloyd Strickland"
ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

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