

As at July 31, 2024

# Fidelity Advantage Bitcoin ETF<sup>®</sup>

## Why invest in this ETF?

- The ETF invests directly in bitcoin, with the security of Fidelity's in-house storage services.
- Provides exposure to one of the world's most valuable virtual currencies.
- Cryptocurrencies have historically demonstrated high volatility.

**Reduced fees effective January 12, 2024.**

## Performance

### Growth of \$10,000

From December 2, 2021 to July 31, 2024



### Standard period returns (%)

July 31, 2024

|                    | 1 mo | 3 mo  | 6 mo  | 1 yr   | 2 yr  | 3 yr | 5 yr | Inception |
|--------------------|------|-------|-------|--------|-------|------|------|-----------|
| ETF (NAV)          | 9.59 | 10.30 | 56.81 | 132.14 | 69.94 | -    | -    | 6.87      |
| ETF (Market price) | 8.38 | 10.58 | 57.15 | 132.79 | 69.61 | -    | -    | 7.20      |

### Calendar returns (%)

July 31, 2024

|                    | YTD 2024 | 2023   | 2022   | 2021 | 2020 | 2019 |
|--------------------|----------|--------|--------|------|------|------|
| ETF (NAV)          | 61.11    | 145.53 | -61.77 | -    | -    | -    |
| ETF (Market price) | 59.58    | 145.80 | -61.29 | -    | -    | -    |

## Key Facts

|                          |   |
|--------------------------|---|
| Inception                | November 30, 2021                                 |
| Net assets               | \$511.1 M   |
| Number of tokens in fund | 5,664.6197  |
| Units per token          | 3,023.1509  |
| Tokens per unit          | 0.00033078  |
| Benchmark                | None  |
| Exchange                 | Toronto Stock Exchange                            |
| Currency                 | CAD   |
| CUSIP                    | 31580V104   |
| Storage (cold wallet)    | ≥ 98%   |
| Also available through   | ETF US\$<br>Mutual fund CDN\$<br>Mutual fund US\$ |
| Portfolio managers       | Reetu Kumra<br>Edward Lui                         |

## Risk



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## Footnotes and disclosures

Effective January 12, 2024, the ETF reduced its management fee from 0.40% to 0.39% and reduced some of the expenses that are charged to the ETF. As a result, the ETF's management expense ratio (MER) will be lower going forward and is estimated to be 0.44% (inclusive of HST), on an annualized basis. The total expenses of the ETF, including the management fee, HST, portfolio transaction costs and expenses, will be reflected in the ETF's management report of fund performance, posted semi-annually.

Fidelity Advantage Bitcoin ETF aims to invest in bitcoin. Fidelity Advantage Bitcoin ETF Fund invests in Fidelity Advantage Bitcoin ETF. These funds do not speculate with regards to short-term changes in bitcoin prices. Given the speculative nature of bitcoin and the volatility of the bitcoin market, there is considerable risk that these funds will not be able to meet their investment objectives. An investment in these funds is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in these funds is considered high risk.

Fidelity Bitcoin Index: Fidelity Product Services LLC (FPS). Neither FPS nor any other party involved in or related to compiling, computing or creating the Index data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Neither FPS nor any third party involved in or related to the compiling, computing or creating the data shall have any responsibility or liability whatsoever with respect to Fidelity Advantage Bitcoin ETF and ETF Fund. No further distribution or dissemination of the Index data is permitted without FPS's express written consent.

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Fidelity Bitcoin Index is an index designed to reflect the performance of bitcoin in U.S. dollars. It uses bitcoin price data from eligible trading platforms and a volume-weighted median price method based on the 5-minute window immediately prior to the 4:00 p.m. (ET) close. The index price is calculated by ordering all individual transactions occurring over this 5-minute time frame on the eligible trading platforms and selecting the price associated with the 50th percentile of total volume. The Fidelity Index Committee reviews the Fidelity Bitcoin Index semi-annually for possible updates as a result of the maturation of the digital assets industry. In addition, the Fidelity Index Committee and the Fidelity Digital Asset Services Advisory Committee evaluate semi-annually all U.S. digital asset trading platforms and/or regulated digital asset trading platforms and may change the eligible trading platforms at that time or during market disruptions when an trading platform review is warranted. Each eligible trading platform used in the calculation of the Fidelity Bitcoin Index maintains appropriate know-your-client policies and procedures and complies with anti-money laundering regulations.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated, including changes in unit value and reinvestment distributions, and do not take into account any charges or income taxes payable by any security holder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently and investors may experience a gain or loss. Past performance may not be repeated.

The Growth of \$10,000 since inception chart shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.

ETF (NAV) inception date is 30-Nov-2021 and ETF (Market price) inception date is 02-Dec-2021.

Management expense ratio means the ratio, expressed as a percentage, of the expenses of an investment fund to its average net asset value, calculated in accordance with Part 15 of National Instrument 81-106. In accordance with Part 15, an investment fund may disclose its management fee ratio only if the management expense ratio is calculated for the financial year or interim period of the investment fund, and it is calculated by dividing (i) the aggregate of (A) total expenses of the investment fund, excluding distributions if recognized as an expense, commissions and other portfolio transaction costs, before income taxes, for the financial year or interim period, as shown on the statement of comprehensive income, and (B) any other fee, charge or expense of the investment fund that has the effect of reducing the investment fund's net asset value, by (ii) the average net asset value of the investment fund for the financial year or interim period.

Number of tokens in the fund: The total number of tokens held by the fund.

Units per token: The number of units of the fund that equals the value of one token. Calculated as the total units outstanding of the fund, divided by the total number of tokens in the fund.

Tokens per unit: The number of tokens that equals the value of one unit of the fund. Calculated as the total number of tokens held in the fund, divided by the total units outstanding of the fund.

Storage: Private keys are stored in two different forms: "hot wallet" storage, where the private keys are connected to the internet, and "cold" storage, where digital currency private keys are stored completely offline. The token that the Token Sub-Custodian holds for the Fidelity ETF is stored offline in cold storage. The token only enters "hot" storage for a temporary period to facilitate deposits and redemptions.