

As at July 31, 2024

# Fidelity Canadian Large Cap Fund

## Why invest in this fund?

- A value-oriented strategy that aims to invest in companies that the portfolio manager believes to be undervalued by the market.
- Managed with an aim to weather market volatility.
- Flexibility to invest up to 49% in foreign markets.

## Performance

### Growth of \$10,000

From May 25, 2023 to July 31, 2024



### Standard period returns (%)

July 31, 2024

	1 mo	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	Inception
ETF (NAV)	6.46	8.89	10.75	16.47	-	-	-	12.34
ETF (Market price)	6.67	9.03	10.73	17.46	-	-	-	13.71

### Calendar returns (%)

July 31, 2024

	YTD 2024	2023	2022	2021	2020	2019
ETF (NAV)	12.33	-	-	-	-	-
ETF (Market price)	12.60	-	-	-	-	-

## Key Facts

Inception	May 19, 2023
Net assets (all series)	\$7.986 B
Units outstanding	5,630,000
Distributions	Annually
Benchmark	70% S&P/TSX 60 Capped Index and 30% S&P 500 Index
Exchange	Cboe CA
Currency	CAD
CUSIP	31606J788
Investment program	DRIP <sup>1</sup>

ETF CDN\$  
ETF currency neutral  
ETF Series US\$  
Mutual fund CDN\$  
Mutual fund currency neutral  
Mutual fund US\$  
Mutual fund Class CDN\$  
Mutual fund Class US\$  
Mutual fund currency neutral Class  
Mutual Fund Trust CDN\$  
Mutual fund Trust US\$  
Mutual fund currency neutral Trust  
Systematic currency

Also available through

## Risk



Portfolio managers Dan Dupont

## Top 10 holdings

as at June 30, 2024

BCE	
Metro	
Rogers Communication, Cl. B, Non Vtg	
Imperial Brands	
Alimentation Couche-Tard	
British American Tobacco	
Emera	
Saputo	
Toronto-Dominion Bank	
JD.COM INC SPON ADR	
<b>Total number of holdings</b>	<b>69</b>
<b>Top ten holdings aggregate</b>	<b>41.6%</b>

# Fidelity Canadian Large Cap Fund

## Allocation

As at June 30, 2024

### Asset mix (%)



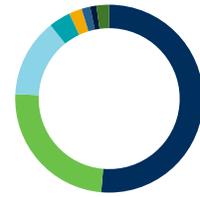
■ 51.4	Canadian Equities
■ 43.4	Foreign Equities
■ 3.7	Cash & Other
■ 1.6	Foreign Bonds

### Sector mix (%)



■ 32.0	Consumer Staples
■ 13.4	Communication Services
■ 9.9	Health Care
■ 9.1	Financials
■ 8.5	Information Technology
■ 7.2	Utilities
■ 5.2	Consumer Discretionary
■ 4.7	Materials
■ 2.7	Energy
■ 2.2	Industrials
■ 0.0	Real Estate
■ 0.0	Other Assets

### Country mix (%)



■ 51.4	Canada
■ 24.4	United States
■ 13.5	United Kingdom
■ 3.8	China
■ 2.2	Sweden
■ 1.5	Switzerland
■ 1.1	Japan
■ 2.2	Other Countries

## Footnotes and disclosures

Unlike traditional mutual fund series, exchange-traded series (ETF series) are traded on stock exchanges. In the event of a disruption or a halt in trading of the ETF series on a stock exchange or marketplace on which the ETF series of a fund are traded, the trading price of the ETF series may be affected. As a result, the disruption or halting of such trading may cause a performance variance between the ETF series and the traditional mutual fund series because the ETF series may trade in the market at a premium or discount to the net asset value (NAV) per unit. There can be no assurance that the ETF series trading price will behave similar to the NAV per unit. The trading price of the ETF series will fluctuate in accordance with changes in a fund's NAV, as well as market supply and demand on the exchange or marketplace on which the ETF series are traded. As such, the performance between the ETF series and the traditional mutual fund series of a fund may vary. In addition, there are other factors that could lead to performance variances between the ETF series and the traditional mutual fund series, such as, for example, brokerage commissions and HST.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated, including changes in unit value and reinvestment distributions, and do not take into account any charges or income taxes payable by any security holder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently and investors may experience a gain or loss. Past performance may not be repeated.

It is not possible to invest directly in an index.

The Growth of \$10,000 since inception chart shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.

Month-end asset mixes may total greater than / less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries / sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

The information provided in this listing and top ten holdings or top five issuers may differ from a fund's holdings in its annual report and as follows, where applicable:

For the annual report, a fund's investments include trades executed through the end of the last business day of the period. This listing and the ten holdings or five issuers include trades executed through the end of the previous business day.

The list includes any investment in derivative instruments, and excludes the value of any cash collateral held for securities on loan and a fund's net other assets. There, the holdings as a percent of fund net assets may not total to 100%.

The top ten holdings or top five issuers for fixed-income and money market funds are presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, may not be the representative of the fund's current or future investments, and may change at any time. The top ten holdings and top five issuers do not include cash, cash equivalents, money market instruments, options, interest rate swaps, fixed-income total return swaps and/or futures contracts. Depository receipts, credit default swaps and equity total return swaps are normally combined with the underlying security.

The listing of portfolio holdings provides information on a fund's investments as at the date indicated. The information provided in this listing may differ from a fund's holdings in its annual report. Where applicable, the information includes holdings of the underlying fund.

The S&P/TSX 60 Capped Index includes all constituents of the S&P/TSX 60 Index (The S&P/TSX 60 Index is a stock market index of 60 large companies listed on the Toronto Stock Exchange.) with relative weighting of each constituent capped at 10%. The S&P/TSX 60 is comprised of large cap securities and is structured to match the sector weights of the S&P/TSX Composite Index.

The S&P 500 Index is a widely recognized index of 500 US common stocks of large and mid capitalization companies.

Management expense ratio means the ratio, expressed as a percentage, of the expenses of an investment fund to its average net asset value, calculated in accordance with Part 15 of National Instrument 81-106. In accordance with Part 15, an investment fund may disclose its management fee ratio only if the management expense ratio is calculated for the financial year or interim period of the investment fund, and it is calculated by dividing (i) the aggregate of (A) total expenses of the investment fund, excluding distributions if recognized as an expense, commissions and other portfolio transaction costs, before income taxes, for the financial year or interim period, as shown on the statement of comprehensive income, and (B) any other fee, charge or expense of the investment fund that has the effect of reducing the investment fund's net asset value, by (ii) the average net asset value of the investment fund for the financial year or interim period.

ETF (NAV) inception date is 19-May-2023 and ETF (Market price) inception date is 25-May-2023.