

Fidelity Advanced U.S. Equity Fund US\$

Performance (Series B) – US\$

AS AT MAY 31, 2026

Standard period returns

	(%)
1 month	4.34
3 month	8.76
6 month	6.67
1 year	22.12
Since inception	11.17

Calendar year performance



Risk classificatio



Quarterly Top Ten Holdings

AS AT MARCH 31, 2026

Nvidia – Information Technology	
Alphabet, Cl. A – Communication Services	
Microsoft – Information Technology	
Apple – Information Technology	
Amazon.com – Consumer Discretionary	
Eli Lilly and Company – Health Care	
Exxon Mobil – Energy	
Boston Scientific – Health Care	
PACCAR INC – Industrials	
Moody's Corp. – Financials	
Total holdings	126
Top 10 holdings aggregate	47.9%

Allocation

AS AT APRIL 30, 2026

Asset Mix ¹ (%)	Current Month
Foreign Equities	99.6
Cash & Other	0.4

Sector Mix (%)

Information Technology	31.4
Financials	11.1
Communication Services	10.6
Industrials	10.5
Health Care	9.8
Consumer Discretionary	9.2
Energy	4.5
Consumer Staples	4.1
Utilities	3.3
Real Estate	2.9
Materials	1.2
Multi Sector	1.0

Fund strategy

- Aims to achieve long-term capital growth by investing primarily in equity securities of U.S. companies.
- Uses investment insights generated by Fidelity's fundamental research analysts and implemented through quantitative techniques.
- Focus on risk and returns from stock selection through systematic portfolio construction.

Fund facts

Portfolio managers

Christopher Lee
Wenyu Zhao

Fund inception date

January 23, 2025

NAV - Series B

US\$8.03 (as at May 31, 2026)

Aggregate assets (all series)

\$8.6 million
(as at April 30, 2026)

Management expense ratio – Series B

1.98%, as at December 31, 2025

Fund codes

CANADIAN DOLLAR

Series B:	ISC	7855
Series F:	NL	7856

U.S. DOLLAR

Series B:	ISC	7857
Series F:	NL	7858

¹ Month-end asset mix-es may total greater than/less than 100% due to differences in the timing of cashflows and investm-ents, and/or to reflect cash h the purposes of col-lateral- al-l-ocations associated with certain types of derivatives. Country and sector al-l-ocations show specific exposures to countries/ representing at least 1% of total- fund asset. As such, the val-ues displayed may not total.

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A fund's vol-atil-ity is determ-ined using a statistical- m-easure cal-led "standard deviation. Standard deviation is a statistical- m-easure of how m-uch a retu over an extended period of tim-e. The m-ore variabl-e the returns, the l-arger the standard deviation. Investors m-ay exam-ine historical- standard deviation junction with historical- returns to decide whether an investm-ent's vol-atil-ity woul-d have been acceptabl-e given the returns it woul-d have produced. A standard deviation indicates a wider dispersion of past returns and thus greater historical- vol-atil-ity. Standard deviation does not indicate how an investm- actual-ly perform-ed, but it does indicate the vol-atil-ity of its returns over tim-e. Standard deviation is annual-ized. The returns used for this cal-culation l-oad-adjusted. Standard deviation does not predict the future vol-atil-ity of a fu

The investm-ent risk l-evel- indicated is required to be determ-ined in accordance with the Canadian Securities Adm-inistrators standardized risk cl-assifi m-ethodol-ogy, which is based on the historical- vol-atil-ity of a fund, as m-easured by the ten-year annual-ized standard deviation of the returns of the Standard deviation is used to quantify the historical- dispersion of returns around the average returns over a recent ten-year period

Com-m-issions, trail-ing com-m-issions, m-anagem-ent fees and expenses al-l- m-ay be associated with m-utual- fund investm-ents. Pl-ease read the pros contains detail-ed investm-ent inform-ation, before investing. The indicated rates of return are historical- annual- com-pounded total- returns for the perio cated incl-uding changes in unit val-ue and reinvestm-ent of distributions. The indicated rates of return do not take into account sal-es, redem-ption, distribu or option charges or incom-e taxes payabl-e by any unithol-der that woul-d have reduced returns. Mutual- funds are not guaranteed. Their val-ues c frequently. Past perform-ance m-ay not be repeat

Pl-ease note that investm-ent perform-ance and NAVPU are reported in U.S. dol-l-ars. Fund aggregate assets are reported in Canadian do