

Fidelity Advanced U.S. Equity Fund US\$

Series F for fee based accounts¹

Performance (Series F) – US\$

AS AT MAY 31, 2026

Standard period returns

	(%)
1 month	4.43
3 month	9.07
6 month	7.28
1 year	23.53
Since inception	12.45

Calendar year performance



Risk classificatio



Quarterly Top Ten Holdings

AS AT MARCH 31, 2026

Nvidia – Information Technology	
Alphabet, Cl. A – Communication Services	
Microsoft – Information Technology	
Apple – Information Technology	
Amazon.com – Consumer Discretionary	
Eli Lilly and Company – Health Care	
Exxon Mobil – Energy	
Boston Scientific – Health Care	
PACCAR INC – Industrials	
Moody's Corp. – Financials	
Total holdings	126
Top 10 holdings aggregate	47.9%

Allocation

AS AT APRIL 30, 2026

Asset Mix ² (%)	Current Month
Foreign Equities	99.6
Cash & Other	0.4

Sector Mix (%)

Information Technology	31.4
Financials	11.1
Communication Services	10.6
Industrials	10.5
Health Care	9.8
Consumer Discretionary	9.2
Energy	4.5
Consumer Staples	4.1
Utilities	3.3
Real Estate	2.9
Materials	1.2
Multi Sector	1.0

Fund strategy

- Aims to achieve long-term capital growth by investing primarily in equity securities of U.S. companies.
- Uses investment insights generated by Fidelity's fundamental research analysts and implemented through quantitative techniques.
- Focus on risk and returns from stock selection through systematic portfolio construction.

Fund facts

Portfolio managers

Christopher Lee
Wenyu Zhao

Series inception date

January 23, 2025

NAV - Series F

US\$8.15 (as at May 31, 2026)

Aggregate assets (all series)

\$8.6 million
(as at April 30, 2026)

Management expense ratio – Series F

0.83%, as at December 31, 2025

Fund codes

CANADIAN DOLLAR

Series B:	ISC	7855
Series F:	NL	7856

U.S. DOLLAR

Series B:	ISC	7857
Series F:	NL	7858

¹ Source: Fidelity Investments Canada ULC. Performance shows annual-compounded returns as at May 31, 2026 (Series F) net-of-fees, in Canadian dollars. Month-end asset mix may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash hedges for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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A fund's volatility is determined using a statistical measure called "standard deviation." Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation along with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment's actual performance, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated return is the historical annual-compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy a series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.