Fidelity Canadian Balanced Fund
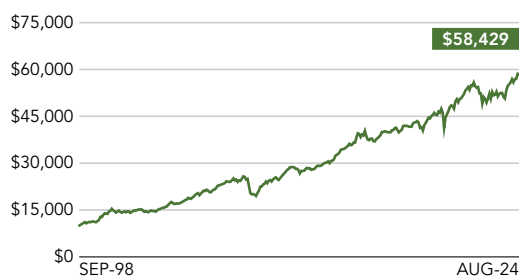
PERFORMANCE (SERIES B)

AS AT SEPTEMBER 30, 2024
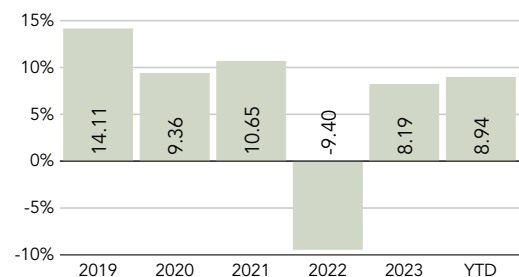
Standard period returns

	FUND
1 month	2.08
3 month	4.62
6 month	4.85
1 year	16.45
3 year	3.70
5 year	5.55
10 year	5.25
15 year	6.23
20 year	6.35
Since inception	7.11

Growth of $10,000 since inception[1]

$58,429

Calendar year performance

2019	2020	2021	2022	2023	YTD
14.11	9.36	10.65	-9.40	8.19	8.94

Risk classification

LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH

A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024

Constellation Software – Information Technology

Canadian Natural Resources – Energy

Dollarama – Consumer Discretionary

Waste Connections – Industrials

Royal Bank of Canada – Financials

WSP – Industrials

Fairfax Financial Holdings – Financials

Teck Resources, Cl. B, Sub Vtg – Materials

Microsoft – Information Technology

Canadian Pacific Kansas City Limited – Industrials

Total holdings	1,188
Top 10 holdings aggregate	22.6%

ALLOCATION

AS AT AUGUST 31, 2024

ASSET MIX[2] (%)	CURRENT MONTH
Canadian Equities	46.9
Canadian Bonds	33.6
High Yield Bonds	8.1
Foreign Equities	5.4
Foreign Bonds	4.0
Cash & Other	1.9
Convertibles	0.1

SECTOR MIX[3] (%)	
Financials	12.4
Industrials	11.5
Information Technology	7.7
Materials	7.5
Energy	4.3
Consumer Discretionary	3.2
Consumer Staples	2.0
Real Estate	1.4
Communication Services	1.0
Utilities	0.7
Health Care	0.6

Fund strategy

A balanced approach to growth

Fidelity Canadian Balanced Fund targets fixed asset allocation to deliver superior long-term growth potential and reduced levels of risk in a core fund.

Fund facts

Portfolio managers
David Tulk
David Wolf

Subportfolio managers
Alexandre Karam
Darren Lekkerkerker
Harley J. Lank
Lee Ormiston
Sri Tella

Fund inception date
September 29, 1998

NAV - Series B
$27.17 (as at September 30, 2024)

Aggregate assets (all series)
$6.3 billion
(as at August 31, 2024)

Management expense ratio – Series B
2.06%, as at December 31, 2023

1 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 3 Percentage of total assets in equity sector.