

Fidelity U.S. Growth and Income Private Pool

POOL FEATURES

| | |
|--------------------|--------------------------------|
| INCEPTION | October 16, 2013 |
| BENCHMARK | Blended Index ² |
| INITIAL INVESTMENT | \$150,000 minimum |
| MER | 2.06%, as at December 31, 2023 |

ASSET ALLOCATION PORTFOLIO MANAGERS

POOL MANAGERS

David Tulk
David Wolf

Why invest

- A U.S.-focused mandate with a neutral mix of 50% equities and 50% fixed income.
- Capitalizes on the world's largest and most diversified market.
- Employs active asset allocation across multiple dimensions of the portfolio to take advantage of market opportunities and mitigate risk.

RISK CLASSIFICATION³



MANAGEMENT FEE (BASIS POINTS) 170

FEE REDUCTION ON POOL HOLDINGS¹ (BASIS POINTS)

| | |
|------------------------|------|
| FIRST \$250K IN ASSETS | 0 |
| NEXT \$250K IN ASSETS | 5 |
| NEXT \$500K IN ASSETS | 10 |
| NEXT \$1M IN ASSETS | 12.5 |
| NEXT \$3M IN ASSETS | 15 |
| NEXT \$5M IN ASSETS | 16 |
| ASSETS OVER \$10M | 17.5 |

POOL CODES

CANADIAN DOLLAR

| SERIES B | SERIES S8 | SERIES S5 | SERIES B | SERIES S8 | SERIES S5 |
|----------|-----------|-----------|----------|-----------|-----------|
| 1975 | 1977 | 1976 | 1984 | 1986 | 1985 |

U.S. DOLLAR

Performance

Performance and returns shown below are Series B net of fees.

AS AT AUGUST 31, 2024

Growth of \$1M since inception



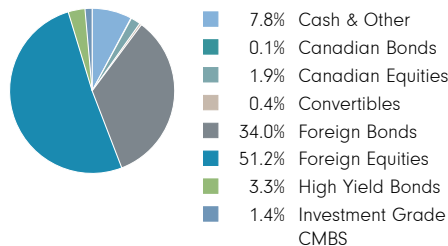
Standard period returns (%) September 30, 2024

| | 1 mo | 3 mo | 6 mo | 1 yr | 2 yrs | 3 yrs | 5 yrs | 10 yrs | Inception |
|------|------|------|------|-------|-------|-------|-------|--------|-----------|
| Fund | 1.79 | 3.03 | 6.60 | 24.79 | 15.77 | 7.36 | 8.34 | 8.33 | 8.97 |

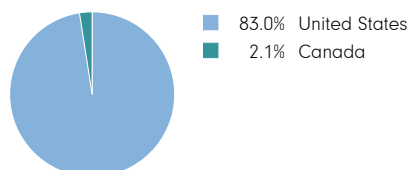
Calendar returns (%) September 30, 2024

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|------|-------|-------|-------|------|-------|-------|
| Fund | 17.77 | 10.50 | -8.52 | 9.10 | 12.28 | 10.69 |

ASSET MIX - as at August 31, 2024



GEOGRAPHICAL MIX - as at August 31, 2024



SECTOR MIX

as at August 31, 2024

| | |
|-------|------------------------|
| 12.7% | Information Technology |
| 8.5% | Financials |
| 7.7% | Health Care |
| 6.8% | Communication Services |
| 4.7% | Industrials |
| 5.2% | Consumer Discretionary |
| 2.0% | Energy |
| 2.7% | Consumer Staples |
| 1.7% | Materials |
| 2.3% | Multi Sector |
| 0.5% | Real Estate |
| 1.0% | Utilities |

Fidelity U.S. Growth and Income Private Pool, cont'd

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024

| | |
|--|--------------|
| Nvidia – Information Technology | |
| Meta Platforms – Communication Services | |
| Apple – Information Technology | |
| Amazon.com – Consumer Discretionary | |
| Microsoft – Information Technology | |
| Berkshire Hathaway, Cl. A – Financials | |
| Eli Lilly and Company – Health Care | |
| Alphabet, Cl. A – Communication Services | |
| Broadcom – Information Technology | |
| J. P. Morgan Chase – Financials | |
| Total holdings | 3,820 |
| Top 10 holdings aggregate | 20.1% |

Fidelity U.S. Growth and Income Private Pool

- Offers a combination of asset classes that historically have exhibited low-correlation to one another with the potential to help reduce overall portfolio volatility.
- The portfolio managers may actively allocate pool exposures to different asset classes to manage risk and capitalize on changing market conditions.
- In making tactical asset allocation decisions, the portfolio managers use extensive asset class and global macro research.

Pool management

- Portfolio managers are David Wolf and David Tulk.
- The Pool employs an active management approach to asset allocation and security selection with an aim to mitigate risk and take advantage of market opportunities.

- 1 Management fees do not include administration and other operating expenses and applicable sales tax. Fees are shown in basis points. Note that fee reductions are applicable only on that portion of assets that fall within the specified tier.
- 2 The blended benchmark is 50% Russell 3000 Index, 40% Bloomberg U.S. Aggregate Bond Index and 10% Bloomberg U.S. 3 Month T-Bill Index.
- 3 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated. © 2024 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.