

# Fidelity Canadian Asset Allocation Fund

## PERFORMANCE (SERIES B)

AS AT JUNE 30, 2024

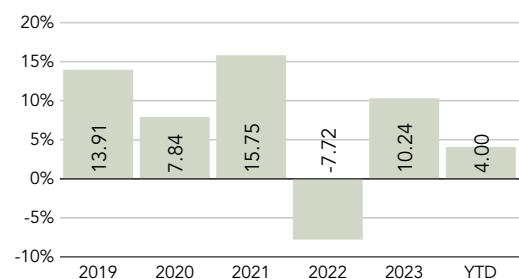
### Standard period returns

	FUND
1 month	-1.11
3 month	-1.08
6 month	4.00
1 year	8.90
3 year	3.75
5 year	6.41
10 year	4.95
15 year	5.64
20 year	5.74
Since inception	7.42

### Growth of \$10,000 since inception<sup>1</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## QUARTERLY TOP TEN HOLDINGS

AS AT MARCH 31, 2024

Canadian National Railway – Industrials	
Constellation Software – Information Technology	
Canadian Natural Resources – Energy	
Royal Bank of Canada – Financials	
Canadian Pacific Kansas City Limited – Industrials	
Bank of Montreal – Financials	
Toronto-Dominion Bank – Financials	
Teck Resources, Cl. B, Sub Vtg – Materials	
Dollarama – Consumer Discretionary	
Shopify – Information Technology	
<b>Total holdings</b>	<b>1,999</b>
<b>Top 10 holdings aggregate</b>	<b>21.7%</b>

## ALLOCATION

AS AT MAY 31, 2024

ASSET MIX <sup>2</sup> (%)	CURRENT MONTH
Canadian Equities	59.3
Foreign Equities	22.4
Foreign Bonds	8.0
Canadian Bonds	7.1
Cash & Other	2.0
High Yield Bonds	0.8
Convertibles	0.5

### SECTOR MIX<sup>3</sup> (%)

Industrials	17.0
Financials	15.0
Materials	13.1
Energy	10.8
Information Technology	8.2
Consumer Discretionary	6.2
Multi Sector	4.0
Consumer Staples	3.9
Communication Services	2.7
Utilities	1.9
Health Care	0.7
Real Estate	0.7

## Fund strategy

### Maximizing risk-adjusted return potential through tactical asset allocation

Fidelity Canadian Asset Allocation Fund offers the flexibility of tactical asset allocation to deliver maximized risk-adjusted return potential in a core fund offering.

## Fund facts

### Portfolio managers

David Tulk  
David Wolf

### Underlying portfolio managers

Lee Ormiston  
Sri Tella

### Subportfolio managers

Darren Lekkerkerker  
Don Newman  
Harley J. Lank  
Hugo Lavallée  
Joe Overdevest

### Fund inception date

December 30, 1994

### NAV - Series B

\$30.52 (as at June 30, 2024)

### Aggregate assets (all series)

\$3.7 billion  
(as at May 31, 2024)

### Management expense ratio – Series B

2.23%, as at December 31, 2023

1 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. 3 Percentage of total assets in equity sector.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.