

# Fidelity Canadian Asset Allocation Fund

Series F for fee based accounts<sup>1</sup>

## PERFORMANCE (SERIES F)

AS AT JUNE 30, 2024

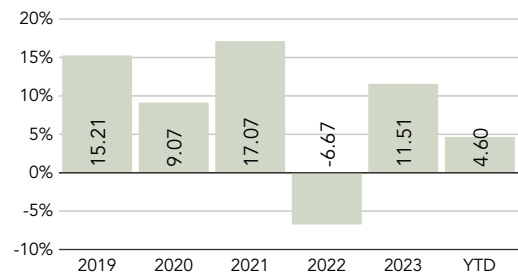
### Standard period returns

	FUND
1 month	-1.03
3 month	-0.79
6 month	4.60
1 year	10.14
3 year	4.94
5 year	7.63
10 year	6.15
15 year	6.85
20 year	6.95
Since inception	6.39

### Growth of \$10,000 since inception<sup>2</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## QUARTERLY TOP TEN HOLDINGS

AS AT MARCH 31, 2024

Canadian National Railway – Industrials	
Constellation Software – Information Technology	
Canadian Natural Resources – Energy	
Royal Bank of Canada – Financials	
Canadian Pacific Kansas City Limited – Industrials	
Bank of Montreal – Financials	
Toronto-Dominion Bank – Financials	
Teck Resources, Cl. B, Sub Vtg – Materials	
Dollarama – Consumer Discretionary	
Shopify – Information Technology	
<b>Total holdings</b>	<b>1,999</b>
<b>Top 10 holdings aggregate</b>	<b>21.7%</b>

## ALLOCATION

AS AT MAY 31, 2024

ASSET MIX* (%)	CURRENT MONTH
Canadian Equities	59.3
Foreign Equities	22.4
Foreign Bonds	8.0
Canadian Bonds	7.1
Cash & Other	2.0
High Yield Bonds	0.8
Convertibles	0.5
<b>SECTOR MIX* (%)</b>	
Industrials	17.0
Financials	15.0
Materials	13.1
Energy	10.8
Information Technology	8.2
Consumer Discretionary	6.2
Multi Sector	4.0
Consumer Staples	3.9
Communication Services	2.7
Utilities	1.9
Health Care	0.7
Real Estate	0.7

## Fund strategy

### Maximizing risk-adjusted return potential through tactical asset allocation

Fidelity Canadian Asset Allocation Fund offers the flexibility of tactical asset allocation to deliver maximized risk-adjusted return potential in a core fund offering.

## Fund facts

### Portfolio managers

David Tulk  
David Wolf

### Underlying portfolio managers

Lee Ormiston  
Sri Tella

### Subportfolio managers

Darren Lekkerkerker  
Don Newman  
Harley J. Lank  
Hugo Lavallée  
Joe Overdeest

### Series inception date

October 10, 2000

### NAV - Series F

\$30.80 (as at June 30, 2024)

### Aggregate assets (all series)

\$3.7 billion  
(as at May 31, 2024)

### Management expense ratio – Series F

1.09%, as at December 31, 2023

<sup>1</sup> Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at June 30, 2024 (Series F) net-of-fees, in Canadian dollars. <sup>2</sup> The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. <sup>3</sup> Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. <sup>4</sup> Percentage of total assets in equity sector.

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Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.