

Fidelity Global Financial Services Fund US\$

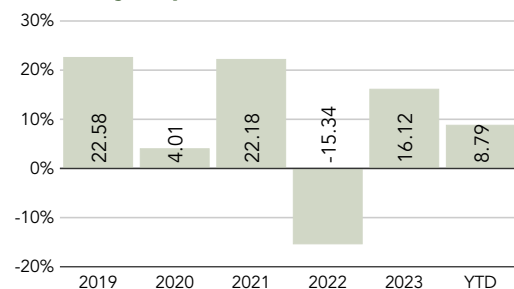
PERFORMANCE (SERIES B) – US\$

AS AT JUNE 30, 2024

Standard period returns

	FUND
1 month	-0.78
3 month	0.55
6 month	8.79
1 year	19.00
3 year	3.37
5 year	8.12
10 year	6.66
15 year	8.13
20 year	6.31
Since inception	6.73

Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

QUARTERLY TOP TEN HOLDINGS

AS AT MARCH 31, 2024

J. P. Morgan Chase – Financials	
Visa – Financials	
Berkshire Hathaway, Cl. B – Financials	
Wells Fargo – Financials	
Morgan Stanley – Financials	
Mastercard – Financials	
BNP Paribas – Financials	
Interactive Brokers Group – Financials	
PNC Financial Services Group – Financials	
S&P Global – Financials	
Total holdings	61
Top 10 holdings aggregate	42.8%

ALLOCATION

AS AT MAY 31, 2024

ASSET MIX (%)	CURRENT MONTH
Foreign Equities	94.4
Canadian Equities	4.0
Cash & Other	1.6

SECTOR MIX (%)

Banks	34.1
Capital Markets	22.9
Financial Services	20.2
Insurance	19.8
Professional Services	1.2
Broadline Retail	—
Consumer Finance	—
Software	—

COUNTRY MIX (%)

United States	57.5
India	5.4
France	5.3
Germany	5.1
Canada	4.0
Singapore	3.7
United Kingdom	3.6
Sweden	3.4
Japan	2.1
Australia	1.7

Fund strategy

A focused approach to a sector that offers the potential for long-term capital growth

Fidelity Global Financial Services Fund delivers targeted exposure to dynamic growth opportunities across the global financial services industry.

Fund facts

Portfolio managers

Mac Elatab
Terry Raven

Fund inception date

June 5, 1997

NAV - Series B

US\$34.83 (as at June 30, 2024)

Aggregate assets (all series)

\$61.6 million
(as at May 31, 2024)

Management expense ratio – Series B

2.26%, as at September 30, 2023

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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