

Fidelity Global Intrinsic Value Fund US\$

Series F for fee based accounts¹

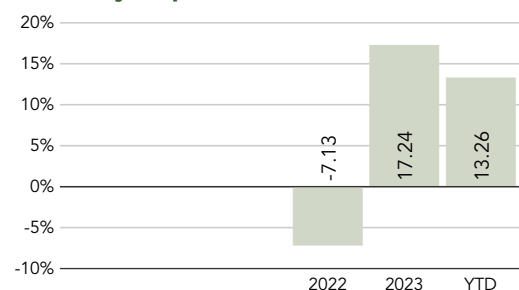
PERFORMANCE (SERIES F) – US\$

AS AT SEPTEMBER 30, 2024

Standard period returns

	FUND
1 month	0.44
3 month	7.24
6 month	5.37
1 year	25.23
2 year	23.63
3 year	8.32
Since inception	6.62

Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

Fund strategy

Fidelity Global Intrinsic Value Fund aims to deliver capital growth through a value investment approach that seeks to identify the unrecognized long-term potential of fundamentally solid companies. The Fund invests in the highest-conviction ideas of the portfolio managers, who have the flexibility to invest in opportunities anywhere in the world.

Fund facts

Portfolio managers

Joel Tillinghast
Morgen Peck
Salim Hart
Sam Chamovitz

Series inception date

May 18, 2021

NAV - Series F

US\$8.71 (as at September 30, 2024)

Aggregate assets (all series)

\$523.3 million
(as at August 31, 2024)

Management expense ratio – Series F

1.10%, as at March 31, 2024

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024

Wells Fargo – Financials	
TotalEnergies – Energy	
PG&E – Utilities	
Seagate Technology Holdings – Information Technology	
Ovintiv – Energy	
UnitedHealth Group – Health Care	
The Cigna Group – Health Care	
Cenovus Energy – Energy	
Reinsurance Group of America – Financials	
Alimentation Couche-Tard – Consumer Staples	
Total holdings	406
Top 10 holdings aggregate	11.7%

ALLOCATION

AS AT AUGUST 31, 2024

ASSET MIX* (%)	CURRENT MONTH
Foreign Equities	90.7
Canadian Equities	5.0
Cash & Other	4.2

SECTOR MIX (%)

Industrials	19.4
Consumer Discretionary	16.7
Financials	15.5
Health Care	11.7
Information Technology	11.3
Energy	6.7
Consumer Staples	6.2
Materials	4.3
Utilities	1.5
Communication Services	1.3
Real Estate	1.2

COUNTRY MIX (%)

United States	47.7
Japan	17.0
United Kingdom	6.9
Canada	5.0
France	2.8
South Korea	2.7
Spain	2.4
China	2.4
Germany	2.0
India	1.0

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at September 30, 2024 (Series F) net-of-fees, in Canadian dollars. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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