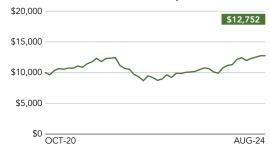
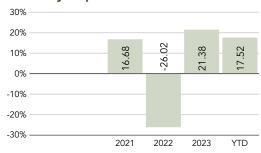
Fidelity Long-Term Leaders Fund

PERFORMANCE (SERIES B) AS AT SEPTEMBER 30, 2024 Standard period returns FUND 2.96 3 month 4.93 6 month 5.70 29.75 1 year 22.57 2 year 3.63 3 year 7.14 Since inception

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification

LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH

A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024	
Nvidia – Information Technology	
Microsoft – Information Technology	
Amazon.com – Consumer Discretionary	
Meta Platforms – Communication Services	
Alphabet, Cl. A – Communication Services	
Alphabet, Cl. C – Communication Services	
Eli Lilly and Company – Health Care	
Taiwan Semiconductor Manufacturing – Informatio Technology	n
J. P. Morgan Chase – Financials	
UnitedHealth Group – Health Care	
Total holdings	294
Top 10 holdings aggregate	22.2%

ALLOCATION AS AT AUGUST 31, 2024

ASSET MIX ² (%)	CURRENT MONTH
Foreign Equities	95.1
Canadian Equities	3.8
Cash & Other	1.1
SECTOR MIX (%)	
Information Technology	22.1
Consumer Discretionary	16.3
Industrials	15.1
Financials	11.9
Health Care	9.3
Communication Services	8.4
Consumer Staples	5.3
Real Estate	4.9
Materials	3.1
Energy	2.0
Utilities	0.7
COUNTRY MIX (%)	
United States	58.3
Japan	6.6
United Kingdom	3.8
Canada	3.6
India	2.7
Sweden	2.7
Switzerland	2.3
Netherlands	2.2
China	2.0
Italy	1.9

Fund strategy

Invests in companies that are believed to be leaders in their industries, poised to deliver above-average long-term growth.

Designed to capitalize on Fidelity's research expertise by investing in the global equity research team's long-term ideas. Uses a systematic portfolio construction approach that aims to deliver repeatable results and minimize behavioural biases.

Fund facts

Portfolio managers

Camille Carlstrom Charlie Hebard Michael Kim Risteard Hogan Tim Codrington William Shanley

Fund inception date

October 20, 2020

NAV - Series B

\$13.13 (as at September 30, 2024)

Aggregate assets (all series)

\$30.0 million (as at August 31, 2024)

Management expense ratio – Series B

2.27%, as at March 31, 2024

1 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.