

# Fidelity Global Intrinsic Value Currency Neutral Class<sup>4</sup>

Series F for fee based accounts<sup>1</sup>

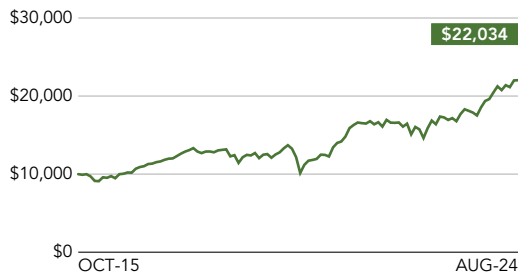
## PERFORMANCE (CLASS F)

AS AT SEPTEMBER 30, 2024

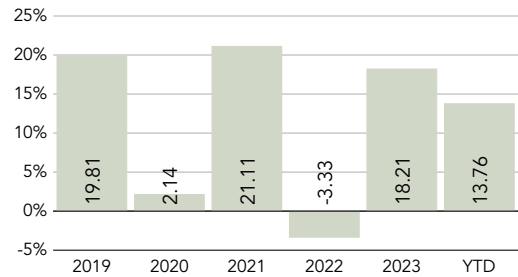
### Standard period returns

	FUND
1 month	0.03
3 month	4.25
6 month	3.73
1 year	23.21
2 year	22.76
3 year	10.40
5 year	11.98
Since inception	9.25

### Growth of \$10,000 since inception<sup>2</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## QUARTERLY TOP TEN HOLDINGS<sup>5</sup>

AS AT JUNE 30, 2024

Wells Fargo – Financials	
TotalEnergies – Energy	
PG&E – Utilities	
Seagate Technology Holdings – Information Technology	
Ovintiv – Energy	
UnitedHealth Group – Health Care	
The Cigna Group – Health Care	
Cenovus Energy – Energy	
Reinsurance Group of America – Financials	
Alimentation Couche-Tard – Consumer Staples	
<b>Total holdings</b>	<b>406</b>
<b>Top 10 holdings aggregate</b>	<b>11.7%</b>

## ALLOCATION<sup>5</sup>

AS AT AUGUST 31, 2024

ASSET MIX <sup>3</sup> (%)	CURRENT MONTH
Foreign Equities	90.7
Canadian Equities	5.0
Cash & Other	4.2
SECTOR MIX (%)	
Industrials	19.4
Consumer Discretionary	16.7
Financials	15.5
Health Care	11.7
Information Technology	11.3
Energy	6.7
Consumer Staples	6.2
Materials	4.3
Utilities	1.5
Communication Services	1.3
Real Estate	1.2
COUNTRY MIX (%)	
United States	47.7
Japan	17.0
United Kingdom	6.9
Canada	5.0
France	2.8
South Korea	2.7
Spain	2.4
China	2.4
Germany	2.0
India	1.0

## Fund strategy

Fidelity Global Intrinsic Value Currency Neutral Class aims to deliver capital growth through a value investment approach that seeks to identify the unrecognized long-term potential of fundamentally solid companies. The Class invests in the highest-conviction ideas of the portfolio managers, who have the flexibility to invest in opportunities anywhere in the world.

## Fund facts

### Portfolio managers

Joel Tillinghast  
Morgen Peck  
Salim Hart  
Sam Chamovitz

### Series inception date

October 28, 2015

### NAV - Class F

\$19.95 (as at September 30, 2024)

### Aggregate assets (all series)

\$199.6 million  
(as at August 31, 2024)

### Management expense ratio – Class F

1.15%, as at May 31, 2024

Currency neutrals funds use derivatives to mitigate the fund's exposure to changes in exchange rates between developed market currencies and the Canadian dollar. The investment approach used by the funds, while effective in reducing exchange rate risk, will not completely eliminate the impact of currency fluctuations. The funds' returns will differ from the local currency returns of its underlying funds.

■ 1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at September 30, 2024 (Series F) net-of-fees, in Canadian dollars. ■ 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 4 Registered plan investors should be aware that the Fund may, from time to time, bear an income tax expense which will reduce returns. ■ 5 The Fund invests its assets in units of Fidelity Global Intrinsic Value Class, Series O. Holdings information shown on this page represents the Fund's exposure to the holdings of Fidelity Global Intrinsic Value Class.

© 2024 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.



Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.