

Fidelity Income Allocation Fund³

PERFORMANCE (SERIES B)

AS AT JUNE 30, 2024

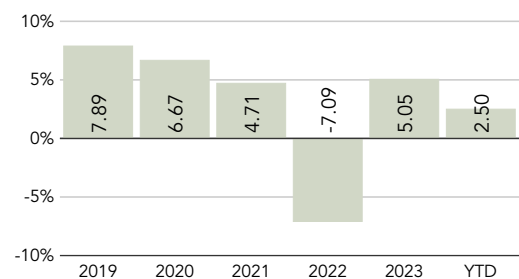
Standard period returns

	FUND
1 month	0.53
3 month	1.08
6 month	2.50
1 year	5.83
3 year	0.92
5 year	2.57
10 year	3.33
15 year	6.06
Since inception	6.00

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT MARCH 31, 2024

iShares Comex Gold Trust ETF – Materials	
iShares Core S&P 500 ETF – Multi Sector	
Rogers Communications – Communication Services	
BCE – Communication Services	
Fortis – Utilities	
TC Energy – Energy	
Emera – Utilities	
Metro – Consumer Staples	
Imperial Brands – Consumer Staples	
Alimentation Couche-Tard – Consumer Staples	
Total holdings	3,264
Top 10 holdings aggregate	14.2%

ALLOCATION

AS AT MAY 31, 2024

ASSET MIX* (%)	CURRENT MONTH
Canadian Bonds	38.3
Foreign Equities	19.9
Canadian Equities	17.3
Foreign Bonds	11.1
High Yield Bonds	6.0
Cash & Other	4.5
Investment Grade CMBS	2.1
U.S. High Yield CMBS	0.7
Convertibles	0.1
SECTOR MIX* (%)	
Consumer Staples	6.0
Materials	4.6
Utilities	4.5
Communication Services	4.4
Multi Sector	3.5
Energy	3.3
Real Estate	3.3
Financials	2.4
Health Care	2.3
Information Technology	1.8
Consumer Discretionary	1.5
Industrials	1.0

Fund strategy

Tactical allocation among income-oriented asset classes

Fidelity Income Allocation Fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.

Fund facts

Portfolio managers

David Tulk
David Wolf

Underlying portfolio managers

Dan Dupont
Don Newman
Lee Ormiston
Sri Tella

Fund inception date

May 25, 2005

NAV - Series B

\$14.96 (as at June 30, 2024)

Aggregate assets (all series)

\$2.0 billion
(as at May 31, 2024)

Management expense ratio – Series B

1.74%, as at December 31, 2023

1 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 4 Percentage of total assets in equity sector.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.