

Fidelity Income Allocation Fund⁴

Series F for fee based accounts¹

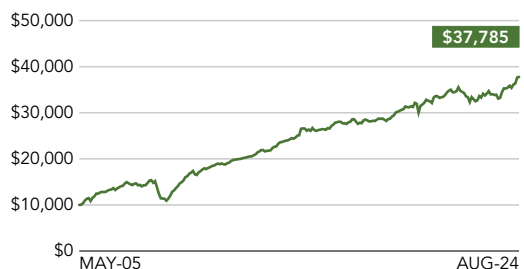
PERFORMANCE (SERIES F)

AS AT SEPTEMBER 30, 2024

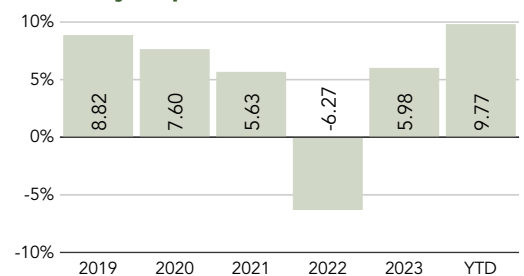
Standard period returns

	FUND
1 month	2.51
3 month	6.62
6 month	8.01
1 year	17.13
3 year	3.99
5 year	4.41
10 year	4.74
15 year	6.69
Since inception	7.24

Growth of \$10,000 since inception²



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024

iShares Comex Gold Trust ETF – Materials	
iShares Core S&P 500 ETF – Multi Sector	
BCE – Communication Services	
Rogers Communications – Communication Services	
Fortis – Utilities	
TC Energy – Energy	
Emera – Utilities	
Metro – Consumer Staples	
Imperial Brands – Consumer Staples	
Alimentation Couche-Tard – Consumer Staples	
Total holdings	3,242
Top 10 holdings aggregate	14.2%

ALLOCATION

AS AT AUGUST 31, 2024

ASSET MIX ³ (%)	CURRENT MONTH
Canadian Bonds	40.5
Foreign Equities	19.7
Canadian Equities	17.6
Foreign Bonds	10.0
High Yield Bonds	5.8
Cash & Other	3.6
Investment Grade CMBS	2.0
U.S. High Yield CMBS	0.7
Convertibles	0.1

SECTOR MIX³ (%)

Financials	6.0
Consumer Staples	5.9
Utilities	4.9
Communication Services	4.1
Energy	3.7
Real Estate	3.6
Information Technology	2.8
Health Care	1.8
Materials	1.4
Consumer Discretionary	1.3
Multi Sector	1.2
Industrials	0.8

Fund strategy

Tactical allocation among income-oriented asset classes

Fidelity Income Allocation Fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.

Fund facts

Portfolio managers

David Tulk

David Wolf

Underlying portfolio managers

Dan Dupont

Don Newman

Lee Ormiston

Sri Tella

Series inception date

May 25, 2005

NAV - Series F

\$15.83 (as at September 30, 2024)

Aggregate assets (all series)

\$2.0 billion
(as at August 31, 2024)

Management expense ratio – Series F

0.87%, as at December 31, 2023

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at September 30, 2024 (Series F) net-of-fees, in Canadian dollars. ■ 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 4 In July 2010 ("July"), Fidelity Monthly High Income Fund's investment objective changed to permit the Fund to invest, either directly or indirectly, primarily in a mix of investment grade fixed income securities, higher yielding lower quality fixed income securities, dividend-paying equity securities and other securities that are expected to distribute income. The Fund was previously required to invest, either directly or indirectly, primarily in income trusts, fixed income securities, higher yielding lower quality fixed income securities, dividend-paying equity securities and other securities that are expected to distribute income. If the change had been in effect prior to July, the Fund's performance could have been materially different. In July, Fidelity Monthly High Income Fund was renamed Fidelity Income Allocation Fund. ■ 5 Percentage of total assets in equity sector.

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Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.