

# Fidelity U.S. Dividend Private Pool

## POOL FEATURES

INCEPTION	October 16, 2013
BENCHMARK	Russell 3000 Value Index
INITIAL INVESTMENT	\$150,000 minimum
MER	1.06%, as at December 31, 2023

## ASSET ALLOCATION PORTFOLIO MANAGER

### POOL MANAGER

Ramona Persaud

## Why invest

- Focused on high-quality U.S. companies that the portfolio manager believes have the potential to maintain and grow their dividends over time.
- U.S. dividend equities can offer a great option for generating income and can provide broader exposure to companies and industries in the world's largest market.

## RISK CLASSIFICATION<sup>2</sup>



MANAGEMENT FEE (BASIS POINTS) **80**

### FEE REDUCTION ON POOL HOLDINGS<sup>1</sup> (BASIS POINTS)

FIRST \$250K IN ASSETS	0
NEXT \$250K IN ASSETS	5
NEXT \$500K IN ASSETS	10
NEXT \$1M IN ASSETS	15
NEXT \$3M IN ASSETS	20
NEXT \$5M IN ASSETS	22.5
ASSETS OVER \$10M	25

## POOL CODES

CANADIAN DOLLAR			U.S. DOLLAR		
SERIES F	SERIES F8	SERIES F5	SERIES F	SERIES F8	SERIES F5
1997	2000	1999	2019	2028	2020

## Performance

Performance and returns shown below are Series F net of fees.

AS AT AUGUST 31, 2024

### Growth of \$1M since inception



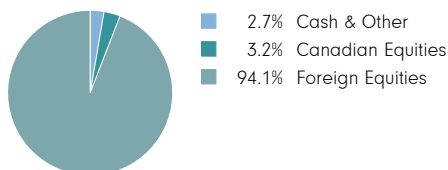
### Standard period returns (%) September 30, 2024

	1 mo	3 mo	6 mo	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	Inception
Fund	1.63	6.95	8.09	27.50	19.34	11.84	11.82	10.97	12.02

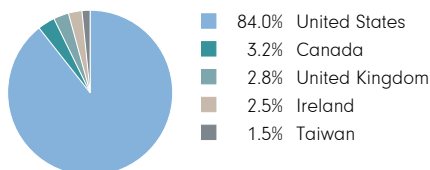
### Calendar returns (%) September 30, 2024

	YTD	2023	2022	2021	2020	2019
Fund	20.27	7.41	0.74	22.91	3.79	19.65

## ASSET MIX - as at August 31, 2024



## GEOGRAPHICAL MIX - as at August 31, 2024



## SECTOR MIX

### as at August 31, 2024

15.4%	Health Care
19.4%	Financials
9.4%	Information Technology
12.5%	Industrials
9.5%	Consumer Staples
6.5%	Energy
6.0%	Communication Services
5.7%	Utilities
4.7%	Materials
6.0%	Consumer Discretionary
2.3%	Real Estate

## Fidelity U.S. Dividend Private Pool, cont'd

### QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024

J. P. Morgan Chase – Financials	
Exxon Mobil – Energy	
Linde plc – Materials	
Bank of America – Financials	
UnitedHealth Group – Health Care	
Wells Fargo – Financials	
Danaher – Health Care	
General Electric – Industrials	
Walmart – Consumer Staples	
Chubb – Financials	
<b>Total holdings</b>	<b>127</b>
<b>Top 10 holdings aggregate</b>	<b>25.3%</b>

### Fidelity U.S. Dividend Private Pool

- U.S. dividend equities provide a diversified complement to Canadian equities, offering a broader exposure to companies and industries, as well as the diversification benefits of the U.S. dollar.
- Investment approach seeks high-quality companies with potential to sustain and grow dividends.

### Pool management

- The portfolio manager is Ramona Persaud.
- The Pool draws on the best ideas from Fidelity's extensive research network to identify income opportunities in the U.S. market.

- 1 Management fees do not include administration and other operating expenses and applicable sales tax. Fees are shown in basis points. Note that fee reductions are applicable only on that portion of assets that fall within the specified tier.
- 2 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at September 30, 2024 (Series F) net-of-fees, in Canadian dollars.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity. © 2024 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.