

Fidelity Small Cap America Fund² US\$

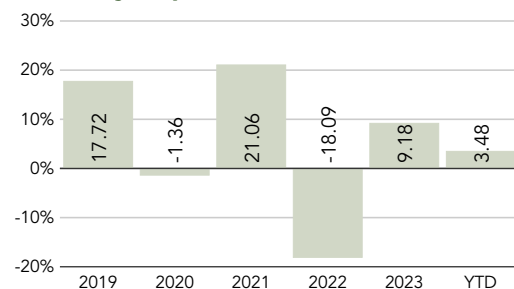
PERFORMANCE (SERIES B) – US\$

AS AT SEPTEMBER 30, 2024

Standard period returns

	FUND
1 month	-1.42
3 month	1.65
6 month	-2.28
1 year	15.47
3 year	-1.20
5 year	2.60
10 year	5.04
15 year	9.53
20 year	7.69
Since inception	9.32

Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

Fund strategy

Compelling growth potential in an untapped market

Fidelity Small Cap America Fund delivers superior long-term growth potential in the small- and mid-capitalization U.S. market.

Fund facts

Portfolio manager

Steve MacMillan

Fund inception date

April 5, 1994

NAV - Series B

US\$63.04 (as at September 30, 2024)

Aggregate assets (all series)

\$2.0 billion (as at August 31, 2024)

Management expense ratio – Series B

2.21%, as at December 31, 2023

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024

Reinsurance Group of America – Financials	
Grand Canyon Education – Consumer Discretionary	
NAPCO SECURITY TECHNOLOGIES IN – Information Technology	
Service Corporation International – Consumer Discretionary	
Valvoline Inc. – Consumer Discretionary	
Charles River Laboratories – Health Care	
FTI Consulting – Industrials	
Chemed Corporation – Health Care	
Mr. Cooper Group – Financials	
InMode – Health Care	
Total holdings	47
Top 10 holdings aggregate	40.7%

ALLOCATION

AS AT AUGUST 31, 2024

ASSET MIX ¹ (%)	CURRENT MONTH
Foreign Equities	92.4
Cash & Other	5.1
Canadian Equities	2.5
SECTOR MIX (%)	
Consumer Discretionary	20.6
Industrials	19.8
Financials	17.9
Information Technology	14.2
Health Care	10.7
Consumer Staples	7.3
Utilities	4.5
Multi Sector	0.0

¹ Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ² Fidelity Small Cap America Systematic Currency Hedged Fund was merged into Fidelity Small Cap America Fund on September 6, 2024.

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