

# Fidelity CanAm Opportunities Class US\$

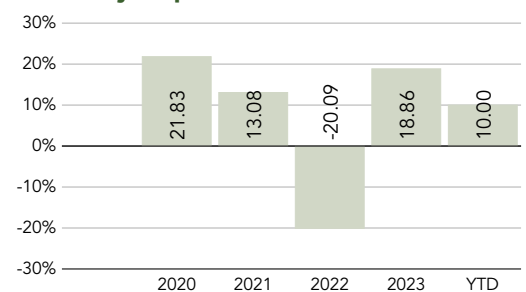
## PERFORMANCE (CLASS B) – US\$

AS AT JUNE 30, 2024

### Standard period returns

	FUND
1 month	0.40
3 month	-0.73
6 month	10.00
1 year	18.27
2 year	13.90
3 year	2.70
5 year	7.83
Since inception	9.98

### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

## QUARTERLY TOP TEN HOLDINGS

AS AT MARCH 31, 2024

Canadian Pacific Kansas City Limited – Industrials	
Shopify – Information Technology	
Grand Canyon Education – Consumer Discretionary	
Service Corporation International – Consumer Discretionary	
Charles River Laboratories – Health Care	
Nvidia – Information Technology	
Alimentation Couche-Tard – Consumer Staples	
Cameco – Energy	
Chemed Corporation – Health Care	
Meta Platforms – Communication Services	
<b>Total holdings</b>	<b>199</b>
<b>Top 10 holdings aggregate</b>	<b>23.3%</b>

## ALLOCATION

AS AT MAY 31, 2024

ASSET MIX' (%)	CURRENT MONTH
Foreign Equities	68.5
Canadian Equities	27.0
Cash & Other	3.5
Convertibles	1.0
<b>SECTOR MIX (%)</b>	
Information Technology	22.6
Industrials	22.3
Consumer Discretionary	12.6
Health Care	10.0
Financials	8.6
Energy	6.5
Materials	3.9
Consumer Staples	3.9
Communication Services	3.0
Utilities	2.6
Real Estate	0.4
Multi Sector	0.0

## Fund strategy

A diversified all-cap North American equity strategy that aims to achieve strong risk-adjusted returns. The Class combines two complementary investment approaches to help generate alpha and lower volatility throughout a market cycle.

## Fund facts

### Co-portfolio managers

David Wolf

### Underlying portfolio managers

Mark Schmehl

Steve MacMillan

### Fund inception date

January 16, 2019

### NAV - Class B

US\$12.26 (as at June 30, 2024)

### Aggregate assets (all series)

\$727.8 million  
(as at May 31, 2024)

### Management expense ratio – Class B

2.24%, as at November 30, 2023

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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