

# Fidelity Global Intrinsic Value Class<sup>2</sup> US\$

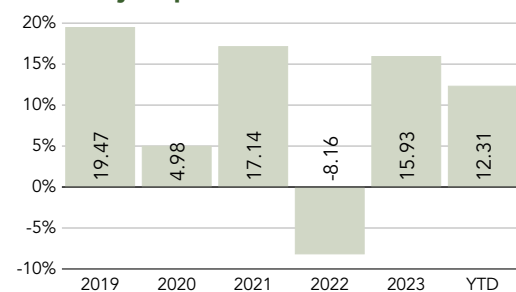
## PERFORMANCE (CLASS B) – US\$

AS AT SEPTEMBER 30, 2024

### Standard period returns

	FUND
1 month	0.34
3 month	6.93
6 month	4.77
1 year	23.83
2 year	22.25
3 year	7.10
5 year	10.08
Since inception	7.57

## Calendar year performance



## Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

## QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2024

Wells Fargo – Financials	
TotalEnergies – Energy	
PG&E – Utilities	
Seagate Technology Holdings – Information Technology	
Ovintiv – Energy	
UnitedHealth Group – Health Care	
The Cigna Group – Health Care	
Cenovus Energy – Energy	
Reinsurance Group of America – Financials	
Alimentation Couche-Tard – Consumer Staples	
<b>Total holdings</b>	<b>406</b>
<b>Top 10 holdings aggregate</b>	<b>11.7%</b>

## ALLOCATION

AS AT AUGUST 31, 2024

ASSET MIX' (%)	CURRENT MONTH
Foreign Equities	90.7
Canadian Equities	5.0
Cash & Other	4.2

### SECTOR MIX (%)

Industrials	19.4
Consumer Discretionary	16.7
Financials	15.5
Health Care	11.7
Information Technology	11.3
Energy	6.7
Consumer Staples	6.2
Materials	4.3
Utilities	1.5
Communication Services	1.3
Real Estate	1.2

### COUNTRY MIX (%)

United States	47.7
Japan	17.0
United Kingdom	6.9
Canada	5.0
France	2.8
South Korea	2.7
Spain	2.4
China	2.4
Germany	2.0
India	1.0

## Fund strategy

Fidelity Global Intrinsic Value Class aims to deliver capital growth through a value investment approach that seeks to identify the unrecognized long-term potential of fundamentally solid companies. The Class invests in the highest-conviction ideas of the portfolio managers, who have the flexibility to invest in opportunities anywhere in the world.

## Fund facts

### Portfolio managers

Joel Tillinghast  
Morgen Peck  
Salim Hart  
Sam Chamovitz

### Fund inception date

May 6, 2015

### NAV - Class B

US\$15.25 (as at September 30, 2024)

### Aggregate assets (all series)

\$1.7 billion  
(as at August 31, 2024)

### Management expense ratio – Class B

2.22%, as at May 31, 2024

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 2 As of July 2, 2021, the Fund was closed to new purchases and switches for registered plans, except for: (i) existing systematic transactions; and (ii) new purchases by any discretionary client account managed by a portfolio manager licensed to engage in discretionary trading on behalf of its clients where the Fund is already held within the discretionary model portfolio or asset allocation program or other similar investment product prior to July 2, 2021. Your dealer or advisor must notify us whether your account qualifies under (ii) above in order for us to process the purchase into the Fund. You may not purchase securities of this Fund within a registered plan. You may purchase securities of Fidelity Global Intrinsic Value Fund instead.

© 2024 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.

