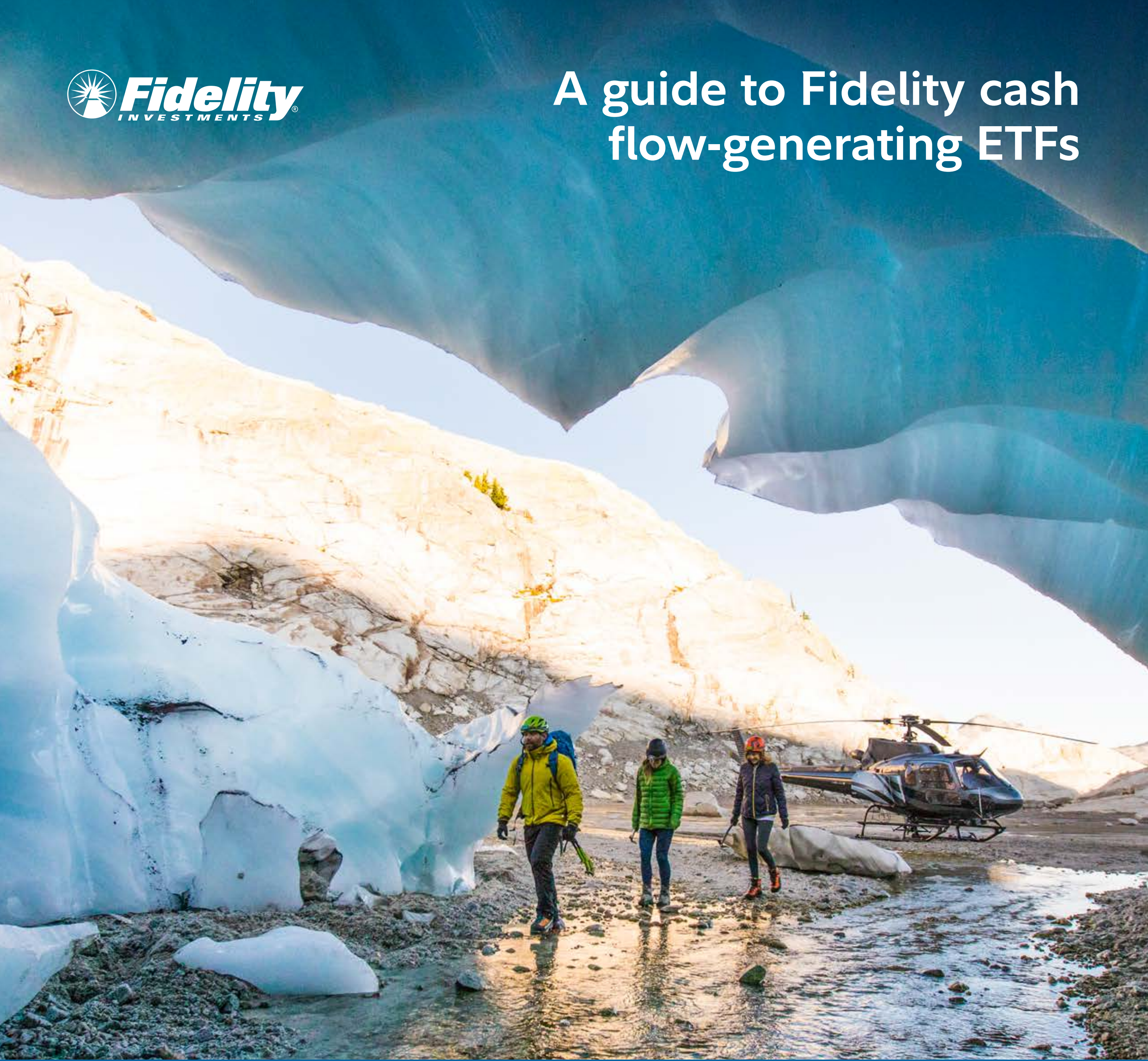
A guide to Fidelity cash flow-generating ETFs



For the income-focused investor, Fidelity offers a lineup of exchange-traded funds (ETFs) that help to meet income needs. Because investors have different goals and horizons, choice becomes ever more important. Our lineup of cash flow-generating ETFs aims to help you achieve your financial goals across the equity, balanced and fixed income categories. Whether you're interested in the growth potential of equities, a balanced investment approach or the potential benefits of fixed income, our ETFs are structured with the goal of enhancing your sources of cash flow from your investments.

Fidelity's cash flow generating ETFs may help you achieve your investment goals at every stage of life.

Fidelity's cash flow generating ETF lineup

Equity	Balanced	Fixed income
RISK RATING		
Medium	**Low to medium**	**Low**
Fidelity's equity ETF offerings cover a broad range of investment strategies for investors who want capital appreciation without sacrificing income. • This includes regional access for equity exposure with the highest potential for capital growth of all the income options. • Equity ETFs that target high dividend paying stocks that aims to provide steady monthly distributions to investors. • Can also be used to seek goals of capital growth, diversification and portfolio stability.	Fidelity's balanced ETFs offers a single-ticket solution that includes fixed income and equities for investors who seeks steady cash flow without sacrificing capital growth potential. • Offers low- to medium-risk investment strategies with the potential for steady income and capital appreciation. • Aims to generate steady monthly cash flow while providing potential for equity portfolio growth.	Fidelity offers fixed income strategies diversified by income source and duration for investors seeking income with a more conservative approach. • Typically provides a lower-risk investment strategy that potentially preserves capital during turbulent market. • Offers a regular payment structure, greater potential for capital protection and diversification benefits. • May provide an income source for conservative investors with shorter investment horizons.

WHAT ARE MY INVESTMENT OPTIONS?

FCCD	Fidelity Canadian High Dividend ETF	**FCMI**	Fidelity Canadian Monthly High Income ETF	**FCSB**	Fidelity Canadian Short Term Corporate Bond ETF
FCUD	Fidelity U.S. High Dividend ETF	**FCGI**	Fidelity Global Monthly High Income ETF	**FCCB**	Fidelity Systematic Canadian Bond Index ETF
FCID	Fidelity International High Dividend ETF	**FTHI**	Fidelity Tactical High Income Fund – ETF Series	**FCIG**	Fidelity Global Investment Grade Bond ETF
FEPY	Fidelity Equity Premium Yield ETF*			**FCGB**	Fidelity Global Core Plus Bond ETF

* Fidelity Equity Premium Yield ETF aims to provide income and long-term capital growth. In implementing an options-based strategy that aims to enhance cash flow and mitigate overall portfolio volatility, the ETF sells (writes) call options on an index representing the performance of companies with large market capitalizations, such as the S&P 500 Index. The ETF's ability to provide distributions to unitholders will depend on the yield available on the equity securities held by the ETF and the premiums received with respect to its written call options. There is no guarantee that the ETF will make regular distributions to its unitholders or that distributions to unitholders will remain consistent, and the amounts distributed to unitholders could vary based on the market or economic environment and other factors. Distributions in excess of the ETF's current and accumulated earnings and profits will be treated as a return of capital, which is a distribution from the unitholder's investment principal rather than net profits from the ETF's returns. Therefore, any portion of a distribution that is characterized as a return of capital should not be confused with the ETF's "yield" or "income." Writing call options also involves risks, including that the ETF may be required to sell the underlying asset or settle in cash an amount of equal value at a price below the market price at the time of exercise of an option. The premiums associated with writing covered call options may not exceed the returns that would have resulted if the ETF had remained directly invested in the securities subject to call options. Please read the ETF's prospectus for more details of these and other risks.

For more information, speak to your financial advisor today, or visit **fidelity.ca**

In order to pay a steady cash flow monthly, in current market conditions the funds will pay out interest income plus a portion of the money you originally invested (also called a return of capital). Please do not confuse this payout with a fund's "yield" or "rate of return." The monthly distribution rate may change at any time if market conditions change, and the rate will be reset at the beginning of every year.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.

This information is for general knowledge only and should not be interpreted as tax advice or recommendations. Every individual's situation is unique and should be reviewed by his or her own personal legal and tax consultants.

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