

Fidelity Global Growth Private Pool

Fidelity Global Growth Private Pool is a global portfolio diversified by region, market cap and style, with a focus on risk management. The Pool is managed by Fidelity Global Asset Allocation portfolio managers David Wolf and David Tulk.

Why Fidelity Global Growth Private Pool?

A core solution

A core solution designed for investors seeking equity and fixed income exposure.

Globally diversified

The Pool invests in global markets, providing Canadian investors with the benefit of investing in different countries and industries.

Exposure to a diverse set of asset classes

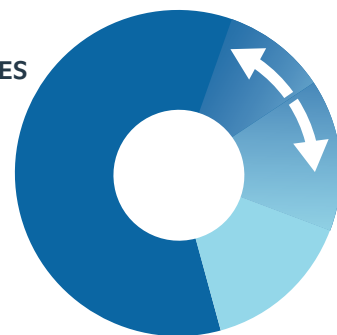
The Pool offers a multi-asset approach, combining asset classes that historically have exhibited low correlation to one another, which can help reduce volatility.

Tactical approach

Employs active asset allocation across multiple dimensions of the portfolio to take advantage of market opportunities and manage risk.

Asset mix*

85%
EQUITIES



15%
FIXED
INCOME

EQUITIES	+10% / -15%
FIXED INCOME	+15% / -10%

* While the Pool is typically managed to the asset mix shown, the portfolio managers retain the discretion to deviate from it. The arrows indicate the tactical asset allocation that can be employed by the portfolio managers.

See the Pool's investment strategies in the prospectus.

Pool details

Portfolio Managers	David Wolf, David Tulk
Inception Date	April 4, 2023
Category	Global Equity Balanced
Risk Classification	Low to medium
Distribution Frequency	Annual
Currency Options	CDN\$, US\$
Structure Options	Corporate Class, Tax-Smart CashFlow®, 5% and 8%

Progressive pricing – with higher rebate tiers

With Fidelity Private Investment Program (PIP), fee rebates increase as the invested amount increases from \$250k to \$10 million and more. Within the PIP Program, the following accounts can be grouped together to capitalize on larger fee rebates:

- individual accounts held by the same investor
- all spousal and joint accounts
- all accounts from family members at the same address
- all corporate accounts, where one or more individuals within the group have a combined beneficial ownership of greater than 50%

Pool category and tier	First \$250k	Next \$250k	Next \$500k	Next \$1m	Next \$3m	Next \$5m	Over \$10m
Equity pools and Asset Allocation Private Pools	0	5	10	15	20	22.5	25
Balanced pools	0	5	10	12.5	15	16	17.5
Fixed income pools	0	5	7.5	7.5	10	11	12.5
Money market pools	0	5	10	15	15	15	15

Source: Fidelity Investments Canada ULC. Effective April 4, 2023. For the Pools, the amount of the fee reduction is based on the amount invested in each Pool and begins on the first dollar over \$250,000 invested. The table above outlines the different tiers and fee reductions available. Fee reductions apply only on that portion of assets that fall within the specified tier. For example, if an investor holds \$1 million in Series B shares of an equity Pool, then the reductions apply as follows: zero for the first \$250,000 in assets; five basis points on that portion of assets above \$250,000 and below \$500,000; and ten basis points on that portion of assets greater than \$500,000 up to \$1 million. Please reference the Pool's Prospectus for Private Investment Program financial grouping rules.

Fund codes

	Series B	Series S5	Series S8	Series I	Series I5	Series I8	Series F	Series F5	Series F8
Fund name	ISC	ISC	ISC	ISC	ISC	ISC	NL	NL	NL
Fidelity Global Growth Private Pool	7659	7660	7661	7665	7666	7667	7662	7663	7664
Fidelity Global Growth Private Pool US\$	7668	7669	7670	7674	7675	7676	7671	7672	7673

For more information, contact your financial advisor or visit fidelity.ca/PIP

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

Neutral asset mixes are as at December 31, 2023. While the Pool is typically managed to these parameters, the portfolio manager retains the discretion to deviate from them, and they may not be included in the prospectus as part of the Pool's investment strategy.

The statements contained herein are based on information believed to be reliable and are provided for information purposes only. Where such information is based in whole or in part on information provided by third parties, we cannot guarantee that it is accurate, complete or current at all times. It does not provide investment, tax or legal advice, and is not an offer or solicitation to buy. Graphs and charts are used for illustrative purposes only and do not reflect future values or returns on investment of any fund or portfolio. Particular investment strategies should be evaluated according to an investor's investment objectives and tolerance for risk. Fidelity Investments Canada ULC and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

A return of capital reduces an investor's adjusted cost base. Capital gains taxes are deferred until units are sold or until the ACB goes below zero. Investors should not confuse this cash flow distribution with a fund's rate of return or yield. While investors in Fidelity's tax efficient series (Tax-Smart CashFlow) will be able to defer some personal capital gains, they must still pay tax on capital gains distributions that arise from the sale of individual holdings by fund managers, and on interest and dividend distributions. Tax-Smart CashFlow will also pay a year-end distribution that must be reinvested in additional securities of the applicable fund. The monthly cash-flow distributions on Tax-Smart CashFlow are not guaranteed, will be adjusted from time to time and may include income.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.

Certain Class Funds are closed to new purchases and switches for registered plans, except for existing systematic transactions. Certain other Class Funds are not recommended for registered plan investors and registered plan investors should consider the trust fund equivalent for these Class Funds instead. Registered plan investors should also be aware that certain Class Funds may, from time to time bear an income tax expense which will reduce returns. Please read the fund facts for further details.

"Fidelity Investments" and/or "Fidelity" refers collectively to: i) FMR LLC, a U.S. company, and certain subsidiaries, including Fidelity Management & Research Company LLC ("FMR") and Fidelity Management & Research (Canada) ULC ("FMR-Canada") - which carries on business in British Columbia as FMR Investments Canada ULC; and ii) Fidelity Investments Canada ULC ("FIC") and its affiliates. FMR-Canada commenced business in Ontario on February 1, 2018. FMR-Canada is registered as a portfolio manager with the Ontario Securities Commission and as a portfolio manager with the other Canadian securities commissions. The scope of FMR-Canada's business is currently limited to offering the Global Asset Allocation ("GAA") strategies through a discrete portfolio management team at FMR-Canada. The GAA strategies are offered by FMR-Canada on a sub-advised basis to accounts advised by FIC, with FMR-Canada acting as either direct sub-adviser to FIC or as sub-sub-adviser through non-Canadian Fidelity advisers, including (and principally) U.S. SEC-registered investment advisers, such as FMR. FMR-Canada does not offer these strategies directly to investors in Canada. FMR-Canada has also registered "Fidelity Investments" as a trade name in Canada.

