



Modern.  
Smart.  
Different.

FIDELITY  
MANAGED  
PORTFOLIOS

Total investment solutions  
for your investing needs

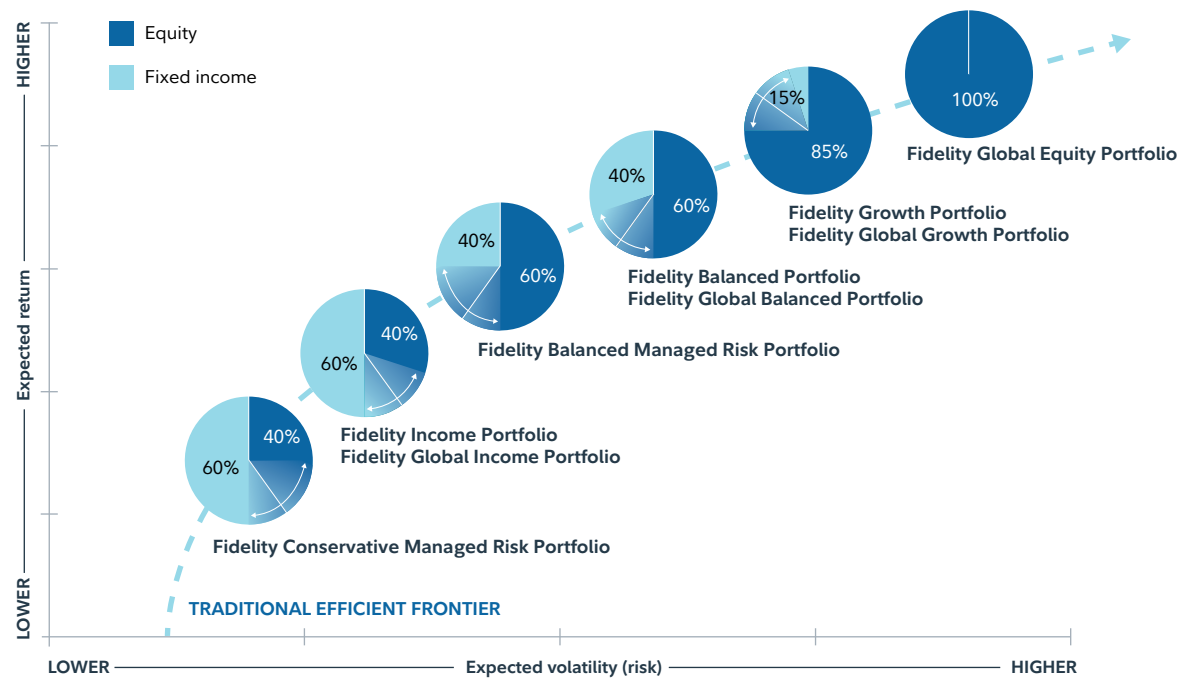


# FIDELITY MANAGED PORTFOLIOS

## Your total investment solution

You have your own financial goals and expectations, and the investments that you choose should help you to achieve them. Fidelity Managed Portfolios can help you do just that.

Each Fidelity Managed Portfolio contains a blend of great investment opportunities from around the world. The Portfolios are built upon the foundation of Fidelity's extensive professional knowledge and global experience.



For illustration purposes only. Neutral asset mixes are as at December 31, 2024. Tactical bands are +/- 15%, with the exception of Fidelity Balanced Managed Risk Portfolio and Fidelity Conservative Managed Risk Portfolio, which are +10%/-15% equity and +15%/-10% fixed income. There are no tactical bands for Fidelity Global Equity Portfolio. While the Portfolios are typically managed to this constraint, the portfolio manager retains the discretion to deviate from it, and it is not included in the offering document as part of the Portfolios' investment strategies.



## Designed with you in mind

Investment markets around the world are becoming larger and more complex. So the need for professional investment management has never been greater. You can get that expert management, plus a lot more, with Fidelity Managed Portfolios, a suite of diversified investment portfolios.

Every one of the Portfolios offers exposure to a variety of asset classes in a single investment solution. They are available in a range of income, balanced, growth and equity portfolios. Fidelity Managed Portfolios also give you access to tax-efficient options for non-registered investments, which can help enhance your after-tax return potential.

## So you can focus on what matters

To help you negotiate today's changing retirement landscape, Fidelity Managed Risk Portfolios aim to give you the peace of mind that the gains you've worked so hard to achieve can withstand the realities of today's uncertain markets.

## Professional management

Our asset allocation team combines fundamental research with practical knowledge about how stocks, bonds and cash interact with each other to develop diversified portfolios designed to match different investors' tolerance for risk and investment time horizon.

All backed by Fidelity's extensive research, professional investment managers have access to all the vast resources and expertise throughout Fidelity's worldwide organization.

## Built-in diversification

Diversification across a wide range of investment types is a key factor in mitigating volatility – and research has shown that global investing can play an important role in diversification.

That's why Fidelity Managed Portfolios include carefully considered levels of global investment. Fidelity uses its global reach and investing experience to provide you with exposure to diverse asset classes, such as global real estate, global bonds and high-yield debt.

## Tax-smart solutions

It always makes sense to maximize the tax efficiency of your investment plan.

Working closely with your advisor, you can use Fidelity's tax-efficient solutions to create a life-long tax-smart investment plan to help meet your financial goals.

- Fidelity Corporate Class offers tax-smart features,<sup>1</sup> including potentially reduced taxable distributions and tax-efficient monthly cash flow, through Fidelity Tax-Smart CashFlow® (T-Class).
- Fidelity Tax-Smart CashFlow is also available in trust versions of certain funds to help you meet your need for tax-efficient monthly cash flow.

## Enhanced reporting

You'll receive an enhanced account statement every quarter. It will show you what's been happening in your Fidelity Managed Portfolio account, including the rate of return that you are receiving, as well as an overview of the market factors affecting your investments.

1 Fidelity Balanced Managed Risk Portfolio and Fidelity Conservative Managed Risk Portfolio are not offered in Corporate Class.



# FIDELITY MANAGED PORTFOLIOS

## Consistency and diversification for every type of investor

In an ever-changing and complex financial services world, we're committed to developing quality products that provide long-term value. As a privately owned firm, we have been providing investment solutions and innovations to our clients in Canada for more than 35 years. We're invested in proprietary research, bottom-up fundamental analysis, product innovation and our people. With investment professionals worldwide, Fidelity takes local market knowledge, identifies real opportunities and makes them available to you here at home.

For more information, contact your financial advisor or visit [fidelity.ca](https://fidelity.ca)



**Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs.** Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

This information is for general knowledge only and should not be interpreted as tax advice or recommendations. Every individual's situation is unique and should be reviewed by his or her own personal legal and tax consultants.

Certain Class Funds are closed to new purchases and switches for registered plans, except for existing systematic transactions. Certain other Class Funds are not recommended for registered plan investors, and registered plan investors should consider the trust fund equivalent for these Class Funds instead. Registered plan investors should also be aware that certain Class Funds may, from time to time, bear an income tax expense that will reduce returns. Please read the Fund Facts for further details.

A return of capital reduces an investor's adjusted cost base. Capital gains taxes are deferred until units are sold or until the ACB goes below zero. Investors should not confuse this cash-flow distribution with a fund's rate of return or yield. While investors in Fidelity's tax-efficient series (Tax-Smart CashFlow) will be able to defer some personal capital gains, they must still pay tax on capital gains distributions that arise from the sale of individual holdings by fund managers, and on interest and dividend distributions. Tax-Smart CashFlow will also pay a year-end distribution that must be reinvested in additional securities of the applicable fund. The monthly cash-flow distributions on Tax-Smart CashFlow are not guaranteed, will be adjusted from time to time and may include income.

