Fidelity
INVESTMENTS

INFORMATION SECURITY OFFICE

Password Security

Attackers use a variety of techniques to discover passwords, including using powerful tools freely available on the internet. The following advice makes password security easier for users – improving system security as a result.

How passwords are cracked...

INTERCEPTION

Passwords can be intercepted as they are transmitted over a network.

BRUTE FORCE

Automated guessing of billions of passwords until the correct one is found.

SEARCHING

IT infrastructure can be searched for electronically stored password information.

STEALING PASSWORDS

Insecurely stored passwords can be stolen - this includes handwritten passwords hidden close to a device.

MANUAL GUESSING

Personal information, such as name and date of birth can be used to guess common passwords.

SHOULDER SURFING

Observing someone typing their password.

SOCIAL ENGINEERING

Attackers use social engineering techniques to trick people into revealing passwords.

KEY LOGGING

An installed keylogger intercepts passwords as they are typed.

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Average number of websites users access using the same password.

...and how we aim to improve our system security

Help users cope with 'password overload'

- Only use passwords where they are really needed.
- Use technical solutions to reduce the burden on users.
- Allow users to securely record and store their passwords.
- Only ask users to change their passwords on indication of suspicion of compromise.
- Allow users to reset password easily, quickly and cheaply.

Help users generate appropriate passwords

- Put technical defenses in place so that simpler passwords can be used.
- Steer users away from predictable passwords - and ban the most common.
- Encourage users to never re-use passwords between work and home.
- Train staff to help them avoid creating passwords that are easy to guess.
- Be aware of the limitations of password strength meters.

Blacklist the most common password choices

Monitor failed login attempts... train users to report suspicious activity

Prioritize administrator and remote user accounts

Don't store passwords in plain text format

Change all default vendor supplied passwords before devices or software are deployed

Use account lockout, throttling or monitoring to help prevent brute force attacks

FCAN-1014049 09/22