Fidelity Investments Canada ULC announces fee reductions and risk rating change

TORONTO, November 3, 2023 - Fidelity Investments Canada ULC (Fidelity) today announced fee reductions on several of its Global Balanced and Fixed Income mutual funds, effective November 9, 2023. These changes are being made in an effort to continue to deliver value for investors.

The management fees (in basis points) of the following series of the funds will be reduced as follows:

	Current Management Fee*		Proposed Management Fee		
Mutual Fund	B / S5/S8	F / F5/F8	B / S5/S8	F / F5/F8	Decrease
Fidelity Corporate Bond	105	55	100	50	-5
Fidelity Corporate Bond Class	105	55	100	50	-5

The administration fees (in basis points) of the following series of the trust funds will be reduced as follows:

	Current*		Proposed		
Mutual Fund	B / S5/S8	F / F5/F8	B / S5/S8	F / F5/F8	Decrease
Fidelity American Balanced Fund	20.5	19.5	18	17	-2.5
Fidelity American Balanced Currency Neutral	23.5	22.5	21	20	-2.5
Fidelity Balanced Managed Risk Portfolio	20.5	19.5	18	17	-2.5
Fidelity Balanced Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2010 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2015 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2020 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2025 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2030 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2035 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2040 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2045 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2050 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2055 Portfolio	20.5	19.5	18	17	-2.5

Fidelity ClearPath® 2060 Portfolio	20.5	19.5	18	17	-2.5
Fidelity ClearPath® 2065 Portfolio	20.5	19.5	18	17	-2.5
Fidelity Climate Leadership Balanced Fund®	25	19.5	22.5	17	-2.5
Fidelity Conservative Income Fund	20.5	19.5	18	17	-2.5
Fidelity Conservative Managed Risk Portfolio	20.5	19.5	18	17	-2.5
Fidelity Global Asset Allocation Fund	25	19.5	22.5	17	-2.5
Fidelity Global Balanced Portfolio	20.5	19.5	18	17	-2.5
Fidelity Global Growth Portfolio	20.5	19.5	18	17	-2.5
Fidelity Global Income Portfolio	20.5	19.5	18	17	-2.5
Fidelity Global Monthly Income Fund	25	19.5	22.5	17	-2.5
Fidelity Global Monthly Income Currency Neutral Fund	28	22.5	25.5	20	-2.5
Fidelity Growth Portfolio	20.5	19.5	18	17	-2.5
Fidelity Income Portfolio	20.5	19.5	18	17	-2.5
Fidelity Inflation-Focused Fund	25	19.5	22.5	17	-2.5
Fidelity Multi-Asset Innovation Fund	25	19.5	22.5	17	-2.5
Fidelity NorthStar® Balanced Fund	25	19.5	22.5	17	-2.5
Fidelity NorthStar® Balanced Currency Neutral Fund	28	22.5	25.5	20	-2.5
Fidelity Tactical Strategies Fund	25	19.5	22.5	17	-2.5

The administration fees (in basis points) of the following series of the corporate class funds will be reduced as follows:

	Current*		Proposed		
Mutual Fund	B / S5/S8	F / F5/F8	B / S5/S8	F / F5/F8	Decrease
Fidelity Balanced Class Portfolio	23	19.5	18	17	-5 (B); -2.5 (F)
Fidelity Global Balanced Class Portfolio	23	19.5	18	17	-5 (B); -2.5 (F)
Fidelity Global Growth Class Portfolio	23	19.5	18	17	-5 (B); -2.5 (F)
Fidelity Global Income Class Portfolio	23	19.5	18	17	-5 (B); -2.5 (F)
Fidelity Growth Class Portfolio	23	19.5	18	17	-5 (B); -2.5 (F)
Fidelity Income Class Portfolio	23	19.5	18	17	-5 (B); -2.5 (F)

*Not all funds have all Tax-Smart CashFlow series offered

Fidelity is also announcing a risk rating change to the following fund, effective November 9. The fund’s investment objectives and strategies remain unchanged. The change is consistent with regulatory requirements and the Canadian Securities Administrators' (CSA) risk classification methodology.

Fund	**Current Risk Rating**	**New Risk Rating**
Fidelity International Concentrated Equity Fund	Medium	Medium to High

Investors are encouraged to speak with their financial advisors about these changes and to review their options, if necessary. For account information, Fidelity's client services team can be reached between 8 a.m. and 8 p.m. EDT at 1-800-263-4077 (toll-free).

About Fidelity Investments Canada ULC

At Fidelity, our mission is to build a better future for Canadian investors and help them stay ahead. We offer investors and institutions a range of innovative and trusted investment portfolios to help them reach their financial and life goals.

As a privately-owned company, our people and world class resources are committed to doing what is right for investors and their long-term success. Our clients have entrusted us with $197 billion in assets under management (as at October 30, 2023) and they include individuals, financial advisors, pension plans, endowments, foundations and more.

We are proud to provide investors a full range of investment solutions through mutual funds and exchange-traded funds, including domestic, international and global equity, income-oriented strategies, asset allocation solutions, managed portfolios, sustainable investing, alternative mutual funds and our high net worth program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

For more information, please contact:

Chris Pepper,
Vice-President, Corporate Affairs
Fidelity Investments Canada ULC
T: (416) 307-5388
M: (416) 795-7762
E: *chris.pepper@fidelity.ca*

Find us on social media @FidelityCanada

www.fidelity.ca