

Special Meetings of Investors of Fidelity Mutual Funds

to be held on Thursday, November 12, 2020
commencing at 9:30 a.m.



Management Information Circular

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PART ONE – GENERAL INFORMATION

Commonly used terms

These terms have the following meanings in this management information circular (**Information Circular**):

ABCA means the *Business Corporations Act* (Alberta).

American Class means Fidelity American Disciplined Equity® Currency Neutral Class.

Articles means the restated articles of FCSC dated January 7, 2020.

Restated Articles means the restated articles of FCSC to be approved by investors in the Class Funds and to be filed in order to effect the exchange, reclassification or cancellation, as the case may be, of shares in connection with the Class Fund Merger and the Telecommunications Class Termination.

Business Day means a day other than a Saturday, Sunday or a day on which banks in the city of Toronto, Ontario are not generally open for business.

Class Funds means those Funds that are classes of shares of FCSC, a mutual fund corporation.

Class Fund Merger means the Merger of Fidelity Event Driven Opportunities Class and Fidelity Event Driven Opportunities Currency Neutral Class into Fidelity Canadian Opportunities Class.

Class Funds for Termination means Fidelity American Disciplined Equity® Currency Neutral Class, Fidelity Corporate Bond Class, Fidelity Europe Class, Fidelity Global Small Cap Class, Fidelity Global Telecommunications Class, Fidelity International Disciplined Equity® Class, and Fidelity International Disciplined Equity® Currency Neutral Class.

Class Fund Terminations means the termination of Fidelity American Disciplined Equity® Currency Neutral Class, Fidelity Corporate Bond Class, Fidelity Europe Class, Fidelity Global Small Cap Class, Fidelity Global Telecommunications Class, Fidelity International Disciplined Equity® Class, and Fidelity International Disciplined Equity® Currency Neutral Class.

Class Fund Terminations Date means on or about December 4, 2020.

Continuing Class Fund means Fidelity Canadian Opportunities Class.

Continuing Trust Fund means Fidelity Canadian Opportunities Fund.

Continuing Fund means one of Fidelity Canadian Opportunities Class or Fidelity Canadian Opportunities Fund and **Continuing Funds** means both Fidelity Canadian Opportunities Class and Fidelity Canadian Opportunities Fund.

Corporate Bond Class means Fidelity Corporate Bond Class.

Europe Class means Fidelity Europe Class.

FCSC means Fidelity Capital Structure Corp., a mutual fund corporation.

Fidelity or the **Manager** means Fidelity Investments Canada ULC, the manager of the Funds.

Fund means one of the Funds.

Funds means:

Fidelity Event Driven Opportunities Fund
Fidelity Canadian Opportunities Fund

Fidelity Event Driven Opportunities Class*
Fidelity Event Driven Opportunities Currency Neutral Class*
Fidelity Canadian Opportunities Class*
Fidelity American Disciplined Equity® Currency Neutral Class*
Fidelity Corporate Bond Class*
Fidelity Europe Class*
Fidelity Global Small Cap Class*
Fidelity Global Telecommunications Class*
Fidelity International Disciplined Equity® Class*
Fidelity International Disciplined Equity® Currency Neutral Class*

* *Class Fund*

International Class means Fidelity International Disciplined Equity® Class.

International CN Class means Fidelity International Disciplined Equity® Currency Neutral Class.

IRC means the Independent Review Committee of the Funds.

Meeting Materials means the Information Circular, the Proxy Form and the Notice Package, and such other materials as may be permitted under securities laws.

Meetings means the special meetings of the investors of the Terminating Funds, the Continuing Class Fund and the Telecommunications Class to be held concurrently commencing at 9:30 a.m. (Toronto time) on Thursday, November 12, 2020 and includes any adjournment, postponement or continuation of such meetings.

NI 81-107 means National Instrument 81-107 *Independent Review Committee for Investment Funds*.

Notice Package has its meaning as defined below.

MER means management expense ratio.

Merger means the merger of each Terminating Fund with its applicable Continuing Fund.

Merger Date means on or about December 4, 2020.

Proxy Form means the form sent to you in the Notice Package that you may use to appoint a representative to vote for you at a Meeting.

Record Date means September 25, 2020.

Registered Plan means a Registered Retirement Savings Plan (RRSP), Registered Retirement Income Fund (RRIF), Tax-Free Savings Account (TFSA), Registered Education Savings Plan (RESP), and Registered Disability Savings Plan (RDSP), all as defined in the Tax Act.

Resolution means a resolution set out in Part Three of this Information Circular that investors will vote at a Meeting.

SEDAR means the System for Electronic Document Analysis and Retrieval.

Small Cap Class means Fidelity Global Small Cap Class.

Tax Act means the *Income Tax Act* (Canada) and the regulations issued thereunder, as amended from time to time.

Telecommunications Class means Fidelity Global Telecommunications Class.

Terminating Funds means:

Fidelity Event Driven Opportunities Fund
Fidelity Event Driven Opportunities Class
Fidelity Event Driven Opportunities Currency Neutral Class

Terminating Class Funds means:

Fidelity Event Driven Opportunities Class
Fidelity Event Driven Opportunities Currency Neutral Class

Terminating Trust Fund means Fidelity Event Driven Opportunities Fund.

Trust Funds means those Funds that are mutual fund trusts.

Trust Fund Merger means the Merger of Fidelity Event Driven Opportunities Fund into Fidelity Canadian Opportunities Fund.

Explanation of the Meeting Materials

The Notice Package

Pursuant to exemptive relief granted by the Ontario Securities Commission on December 5, 2016 (the “**Notice and Access Relief**”), all investment funds managed by Fidelity, including the Terminating Funds, the Continuing Class Fund and the Telecommunications Class, have been permitted to provide investors with a notice-and-access document and follow the notice-and-access procedures (“**Notice and Access**”) in a manner analogous to the “notice-and-access” procedures set forth in National Instrument 54-101 *Communications with Beneficial Owners of Securities of a Reporting Issuer*. Notice and Access allows reporting issuers to post the Meeting Materials on a website instead of having to mail such materials to investors.

Notice and Access may be used to provide access to the Meeting Materials by posting such materials on SEDAR and on a non-SEDAR website (such as Fidelity’s website), and concurrently posting and sending to investors a Notice and Access document together with a Proxy Form (for registered investors), or applicable voting instruction form (for beneficial investors) (the “**Notice Package**”), rather than delivering such materials by mail. Notice and Access is available for all meetings, including special meetings. Investors of the Terminating Funds, the Continuing Class Fund and the Class Funds for Termination will still be entitled to request delivery of paper copies of the Meeting Materials at no expense. The Terminating Funds, the Continuing Class Fund and the Class Funds for Termination have used Notice and Access for the purpose of providing the Meeting Materials to investors for the Meetings.

The Proxy Form

The Proxy Form allows you to vote at a Meeting if you are unable to attend in person. The Proxy Form has been customized so that it includes only the Resolution(s) that relate to your investment(s).

This Information Circular

This Information Circular contains important information about the Funds and about the Meetings.

It is divided into the three parts:

- Part One contains general information applicable to the Meetings, the Mergers and the Class Fund Terminations;
- Part Two contains specific information about your Fund(s); and
- Part Three contains the Resolutions that investors will vote on in a Meeting.

Except as otherwise stated, the information contained in this Information Circular is current to September 13, 2020.

Solicitation of Proxies

This Information Circular is furnished by: (i) Fidelity in respect of the Terminating Funds as manager of the Terminating Funds; (ii) Fidelity and FCSC in respect of the Terminating Class Funds; and (iii) Fidelity and FCSC in respect of the Continuing Class Fund and the Class Funds for Termination, where investors are required to vote under the ABCA to approve the Restated Articles, in each case in connection with the solicitation of proxies to be voted at the Meetings.

These Meetings are to be held virtually on **November 12, 2020 at 9:30 a.m. (Toronto time)** for the purposes outlined in the Notice of Meeting. Securityholders can join the Meetings by accessing <https://go.fidelity.ca/ShareholderMeeting> (English) or <https://go.fidelity.ca/assemblee-actionnaires> (French) or dialing by phone using the coordinates below:

1-647-558-0588

1-855-703-8985 (toll free)

Meeting ID: 986 1504 7927 (phone and Internet)

Passcode: 881935 (internet)

Securityholders will be able to listen to the Meetings and to submit questions in real time while the Meetings are being held online through the "Q&A" function on the meeting website or by sending

questions to FIC-ShareholderMeeting@fidelity.ca in English or French. If sending questions by email, we encourage you to send them in advance of the meeting. Securityholders voting online or by phone as detailed later in this Information Circular may submit their votes up to 12:00 p.m. (Toronto time) on the date of the Meetings. **Securityholders are strongly encouraged to submit their votes or proxy forms ahead of the Meetings.**

Quorum for each Meeting of a Fund will be two securityholders, represented by internet, phone or by proxy. If a Meeting in respect of any Fund is adjourned for any reason, including lack of quorum, the adjourned meeting will resume virtually on **November 19, 2020 at 9:30 a.m.** (Toronto time). Quorum for each adjourned Meeting of a Fund will be the number of securityholders present by internet, phone or by proxy at the adjourned meeting.

In light of the COVID-19 global pandemic and the current restrictions on public gatherings, securityholders will not be able to attend the Meetings physically. Securityholders and duly appointed proxyholders will have an equal opportunity to participate at the Meetings virtually as they would at a physical meeting, provided they remain connected to the internet or phone at all times during the Meetings. It is securityholders' responsibility to ensure connectivity for the duration of the Meetings. For any questions regarding securityholders' ability to participate or vote at the Meetings, please contact Broadridge Financial Solutions at proxy.request@broadridge.com.

At the Meetings, securityholders of each applicable Fund will be voting together as a fund. **This solicitation of proxies is made by or on behalf of Fidelity, as manager of the Terminating Funds, the Continuing Class Fund and the Class Funds for Termination, and by FCSC with respect to the Class Funds.**

Fidelity will pay for the costs and expenses of calling and holding the Meetings, including legal, proxy solicitation, printing, mailing and regulatory fees.

Proxies may be solicited by mail and the directors, officers, employees, or agents of Fidelity or FCSC may solicit proxies personally, by telephone or by facsimile transmission.

Fidelity has engaged Broadridge Financial Solutions Inc. as its proxy agent to receive and tabulate proxies. Completed proxies should be sent by mail to Data

Processing Centre, P.O. Box 3700 STN Industrial Park, Markham, ON, L3R 9Z9 or by faxing it to 1-905-507-7793 (English) or 1-514-281-8911 (French). Investors can also vote by telephone at 1-800-474-7493 (English or French) or via the internet at www.proxyvote.com.

Fidelity anticipates that the solicitation of proxies will principally be done by mail. The materials relating to the Meetings are being sent to investors who may not be registered owners of the securities. If an investor is a non-registered owner and has received materials directly from Fidelity, the investor's name and address and information about the investor's holdings of securities have been obtained in accordance with applicable securities regulatory requirements from the intermediary, including a dealer, holding on the investor's behalf.

Each Resolution to be considered and voted on at a Meeting by investors is set out in Part Three of this Information Circular.

Purpose of the Meetings

The Meetings are being held:

1. with respect to the Trust Fund Merger, for investors in the Terminating Trust Fund to consider and, if advisable, adopt a Resolution to approve the Merger of the Terminating Trust Fund into the corresponding Continuing Trust Fund;
2. with respect to the Class Fund Merger, for investors in the Terminating Class Funds to consider and, if advisable, adopt a Resolution to approve the Merger of each Terminating Class Fund into the Continuing Class Fund and, for investors in the Continuing Class Fund, to consider and, if advisable, adopt a Resolution to approve the Restated Articles;
3. with respect to the Class Fund Terminations, for investors in each of the Class Funds for Termination to consider and, if advisable, adopt a Resolution to approve the Restated Articles; and
4. to transact such other business as may come before the Meetings.

Investors in the Continuing Class Fund and the Class Funds for Termination are entitled to consider and approve the applicable Resolution because the ABCA requires those investors to approve the exchange, reclassification or cancellation, as the case may be, of

their shares in connection with the Class Fund Merger and the Class Funds Termination, respectively.

The text of each Resolution is set out in Part Three of this Information Circular.

Details of the Proposed Mergers

Fidelity is proposing to merge each Terminating Fund into the corresponding Continuing Fund shown in the following table:

Terminating Fund	Continuing Fund
Fidelity Event Driven Opportunities Fund	Fidelity Canadian Opportunities Fund
Fidelity Event Driven Opportunities Class	Fidelity Canadian Opportunities Class
Fidelity Event Driven Opportunities Currency Neutral Class	

Reasons for and Benefits of the Mergers

Fidelity believes that the Mergers will be beneficial to investors of the Funds for the following reasons:

- the U.S.- based sub-advisor for the Terminating Funds advised Fidelity and publicly disclosed that it will no longer be offering portfolio management services for the Terminating Funds, nor will they offer equivalent products in the U.S., as of April 1, 2020. Since that time, the portfolios of Terminating Funds have been managed by another individual. This individual does not habitually manage portfolios based on the mandate of the Terminating Funds and will not commit to continuing to do so;
- the Continuing Funds provide similar exposure to small- and mid-cap companies, while offering lower-than-typical market sensitivity and the potential for above-average returns (characteristics that investors in the Terminating Funds may have expected);
- the Continuing Funds have broader investment objectives, in that the Continuing Funds may invest in a broader group of equity securities, than their corresponding Terminating Funds thereby providing greater flexibility to the portfolio manager, which may benefit investors across market cycles and credit cycles;

- the Mergers will result in a more streamlined and simplified product line-up that is easier for investors to understand;
- following the Mergers, each Continuing Fund will have a portfolio of greater value, which may allow for increased portfolio diversification opportunities if desired;
- each Continuing Fund, as a result of its greater size, may benefit from its larger profile in the marketplace; and
- the MERs of the Continuing Funds are expected to be lower than for their corresponding Terminating Funds.

All costs and expenses associated with the Mergers, including the costs of the Meetings, will be borne by Fidelity and will not be charged to the Funds. No commission or other fees will be charged to investors of the Funds in connection with the Mergers.

Comparison of the Terminating Funds and Continuing Funds

Part Two includes a summary of the investment objectives, investment strategies, fee structures, net assets and certain other information about the Terminating Funds and the Continuing Funds. Unless noted otherwise, all information is as of September 13, 2020.

Securities to be received by investors of the Terminating Funds

The Mergers permit investors of each Terminating Fund to acquire securities of the applicable Continuing Fund with no sales charge, redemption fee, exchange fee or commission payable in effecting the Merger. Following each Merger, investors of the Terminating Fund will hold securities of the equivalent series of the corresponding Continuing Fund as they hold as investors of the Terminating Fund and the Terminating Fund will be terminated. An investor's deferred sales charge schedule is not changed or eliminated as a result of the Mergers.

Purchases and Redemptions of Terminating Funds

Effective as of the close of business on March 26, 2020, each Terminating Fund ceased distribution of its securities to new investors. Each Terminating Fund will remain closed to new investors until the Merger Date.

Securities of a Terminating Fund may be redeemed or switched until the close of business on the Business Day immediately preceding the applicable Merger Date. Redemption requests accepted by the Manager must be settled by the close of business on the day before the applicable Merger Date, in accordance with normal settlement procedures. Redemption requests not settled by the close of business on the day before the Merger Date will be deemed to be requests to redeem securities of the applicable Continuing Fund received from the Merger and the normal settlement procedures will apply after the Merger Date. Investors will be able to redeem securities of the applicable Continuing Funds resulting from the Mergers at any time after the Merger Date. Securities of a Continuing Fund acquired by investors under a Merger will be subject to the same redemption charges, if any, which applied to their securities of the Merging Fund immediately prior to the Merger.

Following the Mergers, all existing systematic investment and withdrawal programs (such as pre-authorized chequing plans) that had been established for a Terminating Fund will become applicable to the corresponding Continuing Fund on a series-for-series basis, unless investors advise Fidelity otherwise. Investors may change or cancel any systematic program at any time and investors of the Terminating Funds who wish to establish one or more systematic programs in respect of their holdings in the Continuing Funds may do so following the Mergers.

There are no charges payable by investors of the Terminating Funds who acquire securities of the corresponding Continuing Funds as a result of the Mergers. Investors of the Terminating Funds who do not wish to own securities of the corresponding Continuing Funds may instead redeem their securities or switch their securities for securities of any other Fidelity mutual fund until the close of business on the Business Day immediately preceding the Merger Date. Investors who redeem their securities may be subject to redemption charges as outlined in the simplified prospectus of the Funds.

Recommendations

Fidelity recommends that you vote FOR the Mergers.

Independent Review Committee

NI 81-107 requires Fidelity to bring "conflict of interest matters" as defined in NI 81-107 to the IRC for its review and recommendation or, in certain

circumstances, approval of the matter. Further information about the composition and duties of the IRC is contained in the simplified prospectus of the Funds.

Pursuant to NI 81-107, the IRC has reviewed the potential conflict of interest matters related to each of the proposed Mergers and has provided Fidelity with a **positive recommendation** having determined that the proposed Mergers, if implemented, achieve a fair and reasonable result for each of the Terminating Funds. While the IRC has considered the Mergers from a conflict of interest perspective, it is not the role of the IRC to recommend that investors vote in favour of or against the Mergers and the IRC is making no such recommendation. Investors should review the Mergers and make their own decision.

Procedures for each Merger

The Resolution to approve each Merger is set out in Part Three of this Information Circular.

Merger of the Terminating Trust Fund into the Continuing Trust Fund

- (a) Prior to effecting the Merger, if required, the Terminating Trust Fund will sell any securities in its portfolio that do not meet the investment objectives and investment strategies of the Continuing Trust Fund. As a result, the Terminating Trust Fund may temporarily hold cash or money market instruments and may not be fully invested in accordance with its investment objectives for a brief period of time prior to the Merger being effected.
- (b) The value of the Terminating Trust Fund's portfolio and other assets will be determined at the close of business on the Merger Date in accordance with the declaration of trust of the Terminating Trust Fund.
- (c) The Terminating Trust Fund will sell its investment portfolio and other assets to the Continuing Trust Fund in exchange for securities of the Continuing Trust Fund.
- (d) The Terminating Trust Fund will declare, pay and automatically reinvest a distribution to its securityholders of a sufficient amount of its net income and net realized capital gains, if any, to ensure that it will not be subject to tax for its current taxation year that includes the Merger Date. **For all investors in the Terminating Trust**

Fund, Fidelity will waive any short-term trading fees for investors who must redeem units to fund any tax liability related to these distributions. For investors who hold Series A, T5 or T8 units and are subject to deferred sales charges, in order to avoid the impact of such charges, the 10% free redemption amount should be considered in the event any such redemptions are necessary. While Fidelity can waive short-term trading fees and minimize the costs of redemption, it cannot waive potential or actual tax liabilities for the investor.

- (e) The Continuing Trust Fund will not assume any liabilities of the Terminating Trust Fund and the Terminating Trust Fund will retain sufficient assets to satisfy its established liabilities, if any, as of the Merger Date.
- (f) The securities of the Continuing Trust Fund received by the Terminating Trust Fund will have an aggregate net asset value equal to the value of the portfolio assets and other assets that the Continuing Trust Fund is acquiring from the Terminating Trust Fund, and the securities of the Continuing Trust Fund will be issued at the applicable series net asset value per security as of the close of business on the Merger Date.
- (g) Immediately thereafter, the securities of the Continuing Trust Fund received by the Terminating Trust Fund will be distributed to securityholders of the Terminating Trust Fund in exchange for their securities in the Terminating Trust Fund on a dollar-for-dollar and series-by-series basis, as applicable. **Fidelity will waive any short-term trading fees for investors who must redeem shares to fund any capital gains tax liability that arises as a result of the Merger. Furthermore, Series A, T5 and T8 investors subject to a deferred sales charge on such redemptions should consider using their 10% free redemption amount to minimize such charges on redemption.**
- (h) As soon as reasonably possible following the Merger, the Terminating Trust Fund will be wound up.

Merger of a Terminating Class Fund into the Continuing Class Fund

- (a) Prior to effecting the Merger, if required, FCSC will sell any securities in the portfolio of each Terminating Class Fund that do not meet the investment objective and investment strategies of

the Continuing Class Fund. As a result, a Terminating Class Fund may temporarily hold cash or money market instruments and may not be fully invested in accordance with their investment objectives for a brief period of time prior to the Merger being effected.

- (b) The value of each Terminating Class Fund's portfolio and other assets will be determined at the close of business on the Merger Date in accordance with the Articles of the Terminating Class Fund.
- (c) Prior to the Merger, FCSC may declare, pay and automatically reinvest ordinary dividends or capital gains dividends to securityholders, in accordance with the account preferences of such securityholders, of a Terminating Class Fund and/or the Continuing Class Fund, as determined by the board of directors of FCSC. **For all investors in the Terminating Class Funds, if it is necessary to redeem shares to fund a tax liability related to these dividends, any short-term trading fees applicable to the shares redeemed will be waived. For investors who hold Series A, T5 or T8 shares and are subject to deferred sales charges, in order to avoid the impact of such charges, the 10% free redemption amount should be considered in the event any such redemptions are necessary. While Fidelity can waive short-term trading fees and minimize the costs of redemption, it cannot waive potential or actual tax liabilities for the investor.**
- (d) Each outstanding share of each Terminating Class Fund will be exchanged for share(s) of its equivalent class of the Continuing Class Fund based on their relative net asset values.
- (e) The assets and liabilities of FCSC attributed to each Terminating Class Fund will be reallocated to the Continuing Class Fund.
- (f) The Articles will be further amended so that all of the issued and outstanding shares of each Terminating Class Fund will be exchanged for shares of the Continuing Class Fund on a dollar-for-dollar and series-by-series basis, so that securityholders of each Terminating Class Fund become securityholders of the Continuing Class Fund and so that the shares of each Terminating Class Fund are cancelled. **Similar to tax liabilities that might arise for the investor on dividends relating to the Merger, Fidelity will waive any**

short-term trading fees for investors who must redeem shares to fund any capital gains tax liability that arises as a result of the Merger. Furthermore, Series A, T5 and T8 investors subject to a deferred sales charge on such redemptions should consider using their 10% free redemption amount to minimize such charges on redemption.

Additional information about the Continuing Funds is contained in the fund facts of the relevant Continuing Fund included with the Notice Package. Investors may obtain a copy of the simplified prospectus and annual information form of the Continuing Funds and each Continuing Fund's most recent interim and annual financial statements and interim and annual management reports of fund performance by accessing the SEDAR website at www.sedar.com, by accessing our website at www.fidelity.ca, by calling our toll-free telephone number at 1-800-263-4077 or by emailing us at cs.english@fidelity.ca (for assistance in English) or sc.francais@fidelity.ca (for assistance in French).

Approval of Resolution

At the Meeting to approve the Trust Fund Merger, the Resolution will only be effective if approved by the majority of the votes cast in respect of the Resolution. The result of each vote will be determined at the overall Fund level, not at a series level.

At the Meeting to approve the Class Fund Merger, the Resolution will only be effective if approved by a two-thirds majority (i.e. more than 66 2/3%) of the votes cast in respect of the Resolution. The result of each vote will be determined at the overall Fund level, not at a series level.

Investors of the Class Funds (collectively, the "Permitted Dissenting Shareholders") have the right to dissent in respect of the Resolution, as described below under "Right of Dissent (Class Funds Only)". Such dissent rights are provided for under the ABCA.

Investors of record of the relevant Fund as at the Record Date will be entitled to vote at the Fund's Meeting, except to the extent that a transferee of securities after that date complies with the procedures described under "Record Date and quorum" on page 13, in order to qualify to vote the transferred

securities. An investor will be entitled to one vote for each one dollar in value of all units or shares owned of a Fund as at the Record Date, with no voting rights being attributed to portions of a dollar of such value.

The implementation of each Merger is conditional upon regulatory approval. Fidelity has applied to the Canadian securities regulatory authorities for the approval required under the applicable securities laws in order to carry out the proposed Mergers. A Merger that receives the necessary investor and regulatory approvals will proceed regardless of whether the other proposed Mergers proceed.

At a Meeting, two Fund investors, present in person or by proxy, will constitute a quorum.

Fidelity believes that a quorum will be present for each Meeting. However, if a quorum is not achieved for a Meeting by 9:30 a.m. (Toronto time) on Thursday, November 12, 2020, the Meeting will be adjourned to 9:30 a.m. (Toronto time) on Thursday, November 19, 2020, with the same video and telephone details.

After the conclusion of the Meetings, Fidelity will issue a press release and post a notice on its website at www.fidelity.ca to indicate whether the Resolutions were approved. This notice, press release and a material change report will also appear on the SEDAR website at www.sedar.com.

If a Merger is approved at a Meeting, it is expected to become effective on or about December 4, 2020.

Notwithstanding the receipt of all required approvals, Fidelity and/or FCSC, as applicable, may in their sole discretion, decide not to proceed with, or to delay, the implementation of a Merger for any reason if it considers such course to be in the best interests of the Terminating Fund(s), Continuing Fund(s) or their investors. Notice of any such decision will be provided in a press release and material change report that will appear on the SEDAR website at www.sedar.com.

Details of the Class Fund Terminations

Fidelity is proposing to terminate the Telecommunications Class and its underlying fund, Fidelity Global Telecommunications Fund. Investors in the Telecommunications Class are entitled to consider and approve the Resolution because the ABCA requires investors in the Telecommunications Class to approve the cancellation of their shares in connection with the Telecommunications Class Termination.

As markets have evolved, the Telecommunications Class has seen limited demand as investors are no longer seeking targeted exposure to the telecommunication sector, which has since been replaced by the communication services sector. As a result, Fidelity has made the decision to terminate the Telecommunications Class.

Fidelity is also proposing to terminate the American Class, Corporate Bond Class, Europe Class, Small Cap Class, International Class, and International CN Class. Investors in each of these Class Funds for Termination are entitled to consider and approve the Resolution because the ABCA requires investors in each Class Fund for Termination to approve the cancellation of their shares in connection with their respective Class Fund Termination.

Over the last 5 years, these remaining Class Funds for Termination have generally underperformed. This has resulted in a low net asset value for the Class Funds for Termination and a lack of investor interest evidenced by net redemptions from the Class Funds for Termination. Relative to peers, the Class Funds for Termination have not been competitive within their categories and, in each case, there is a similar Fund structured as a trust for investors who wish to continue with these strategies.

As a result of the foregoing, Fidelity believes it is no longer in its or investors' best interests to offer the Class Funds for Termination and believes that investors should be able to choose how to redeploy their savings.

All costs and expenses associated with each Class Fund Termination, including the costs of the Meeting, will be borne by Fidelity and will not be charged to the Fund. No commission or other fees will be charged to investors of the Fund in connection with the Class Fund Terminations, including any redemption charges that would otherwise arise on the redemption of Series A, T5 or T8 securities.

Part Two includes a summary of the net assets, voting securities and certain other information about the Class Funds for Termination. Unless noted otherwise, all information is as of September 13, 2020.

Purchases and Redemptions of Terminating Funds

Effective as of the close of business on March 26, 2020, Telecommunications Class ceased distribution of its securities to new investors. The Telecommunications

Class will remain closed to new investors until the Class Funds Termination Date.

Effective as of the close of business on August 20, 2020, American Class and International CN Class ceased distribution of its securities to new investors. American Class and International CN Class will remain available to existing investors including those with systematic purchase and exchange programs in connection with American Class or International CN Class. American Class and International CN Class will otherwise remain closed to new investors until the Class Funds Termination Date.

Effective as of the close of business on August 20, 2020, Corporate Bond Class, Europe Class, Small Cap Class, and International Class ceased distribution of its securities to new investors. These Funds will remain available only to existing investors with systematic purchase and exchange programs in connection with these Funds. These Funds will otherwise remain closed to new investors until the Class Funds Termination Date.

Securities of any Class Fund for Termination may be redeemed or switched until the close of business on the Business Day immediately preceding the Class Funds Termination Date. Redemption requests accepted by the Manager must be settled by the close of business on the day before the Class Funds Termination Date, in accordance with normal settlement procedures. Redemption requests not settled by the close of business on the day before the Class Funds Termination Date will not be effected. Redemption charges will not be waived for redemptions prior to the Class Funds Termination Date.

If an investor does not redeem or switch prior to the close of business on the Business Day immediately preceding the Class Funds Termination Date, the Manager will redeem the investor's securities of the Class Fund for Termination or, if the securities are held in a Registered Plan, the securities of the Class Fund for Termination will be switched into securities of Fidelity Canadian Money Market Fund or Fidelity U.S. Money Market Fund, in each case to ensure that the termination does not result in a withdrawal from the Registered Plan in which the securities are held. In respect of the foregoing, securities of the Class Fund for Termination will be switched into Fidelity Canadian Money Market Fund unless the securities were purchased in U.S. dollars or under a U.S. Dollar option, in which case they will be switched into Fidelity U.S.

Money Market Fund. See "Canadian federal income tax considerations" below for more.

Recommendations

Fidelity recommends that you vote FOR the Resolution to Approve the Restated Articles in connection with each Class Fund Termination.

Independent Review Committee

NI 81-107 requires Fidelity to bring "conflict of interest matters" as defined in NI 81-107 to the IRC for its review and recommendation or, in certain circumstances, approval of the matter. Further information about the composition and duties of the IRC is contained in the simplified prospectus of the Funds.

Pursuant to NI 81-107, the IRC has reviewed the potential conflict of interest matters related to each proposed Class Fund Termination and has provided Fidelity with a **positive recommendation** having determined that each proposed Class Fund Termination, if implemented, achieves a fair and reasonable result for the corresponding Class Fund for Termination. While the IRC has considered the Class Fund Terminations from a conflict of interest perspective, it is not the role of the IRC to recommend that investors vote in favour of or against the Resolution in connection with the Class Fund Terminations and the IRC is making no such recommendation. Investors should review the Class Fund Termination for their Class Fund for Termination and make their own decision.

Approval of Resolution

At the Meeting to approve the Restated Articles in connection with each Class Fund Termination, the Resolution will only be effective if approved by a two-thirds majority (i.e. more than 66 2/3%) of the votes cast in respect of the Resolution. The result of each vote will be determined at the overall Fund level, not at a series level.

Investors of each Class Fund for Termination (collectively, the "**Permitted Dissenting Shareholders**") have the right to dissent in respect of the Resolution, as described below under "Right of Dissent (Class Funds Only)". Such dissent rights are provided for under the ABCA.

Investors of record of each Class Fund for Termination as at the Record Date will be entitled to vote at that Class Fund for Termination's Meeting, except to the

extent that a transferee of securities after that date complies with the procedures described under “**Record Date and quorum**” on page 13, in order to qualify to vote the transferred securities. An investor will be entitled to one vote for each one dollar in value of all shares owned of the applicable Class Fund for Termination as at the Record Date, with no voting rights being attributed to portions of a dollar of such value.

At the Meeting, two Fund investors, present in person or by proxy, will constitute a quorum.

Fidelity believes that a quorum will be present for the Meeting. However, if a quorum is not achieved for the Meeting by 9:30 a.m. (Toronto time) on Thursday, November 12, 2020, the Meeting will be adjourned to 9:30 a.m. (Toronto time) on Thursday, November 19, 2020, using the same virtual meeting details.

After the conclusion of the Meeting and the voting deadlines set out in this information circular, Fidelity will issue a press release and post a notice on its website at www.fidelity.ca to indicate whether the Resolution was approved. This notice, press release and a material change report will also appear on the SEDAR website at www.sedar.com.

If the Resolution is approved at the Meeting, it is expected to become effective on or about **December 4, 2020**.

Notwithstanding the receipt of required investor approval, Fidelity and/or FCSC, as applicable, may in their sole discretion, decide not to proceed with, or to delay, the implementation of a Class Fund Termination for any reason if it considers such course to be in the best interests of the particular Class Fund for Termination or its investors. Notice of any such decision will be provided in a press release and material change report that will appear on the SEDAR website at www.sedar.com.

Other business

Fidelity knows of no other business to be presented at the Meetings. If any additional matters should be properly presented, it is intended that the proxy will be voted in accordance with the judgment of the persons named in the proxy.

Voting procedures

Voting by proxy

As an investor in one of the Terminating Funds, the Continuing Class Fund or one of the Class Funds for Termination, you have the right to appoint a person to attend the applicable Fund’s Meeting and act on your behalf. To do this, you must provide your proxy vote instruction in the following ways:

VOTING METHOD	Deadline for receipt of vote instruction(s)
Online – visit www.proxyvote.com , use your 16-digit control number(s) on the Proxy Form and follow the simple instructions on that website.	12:00 p.m. on November 12, 2020
Phone – call 1-800-474-7493 (English or French) and provide your proxy vote instruction(s). To access the phone voting system use your 16-digit control number(s) on the Proxy Form.	12:00 p.m. on November 12, 2020
Fax – send a completed Proxy Form by fax to 1-905-507-7793 (English) or 1-514-281-8911 (French) and French) and ensure that both sides of the Proxy Form are returned by fax.	9:30 a.m. on November 10, 2020
Mail – send a completed Proxy Form to Data Processing Centre, P.O. Box 3700 STN Industrial Park, Markham, ON, L3R 9Z9	9:30 a.m. on November 10, 2020

The persons named in the Proxy Form, W. Sian Burgess and Kelly Creelman, are officers of Fidelity. W. Sian Burgess is also the Secretary of FCSC. If you wish to appoint as your proxy a nominee other than these persons who are specified in the Proxy Form, you must

notify us of that nominee's name when providing your proxy vote instruction.

You may use the Proxy Form to specify whether the securities registered in your name shall be voted **FOR** or **AGAINST** the Resolution(s). On any ballot, your securities will then be voted for or against the Resolution(s), in accordance with the instructions you have provided. **If you return the Proxy Form without specifying how your proxy nominee is required to vote, then your securities will be voted FOR the Resolution(s).**

The Proxy Form **confers discretionary authority** on the designated individuals relating to amendments to or variations of matters identified in the Notice Package and relating to other matters that may properly come before a Meeting in respect of which the proxy is granted or any adjournments of such Meetings. As of the date of this Information Circular, neither Fidelity nor FCSC is aware of any such amendments, variations or other matters to come before a Meeting.

Revocation of proxies

If you have given a proxy for use at a Meeting, you may revoke it at any time prior the commencement of the applicable Meeting. In addition to revocation in any other manner permitted by law, any such instrument revoking a proxy must either be deposited (a) at Broadridge by delivery to Data Processing Centre, P.O. Box 3700 STN Industrial Park, Markham, ON, L3R 9Z9 no later than 5:00 p.m. (Toronto time) on the day before the day of the applicable Meeting; or (b) with the Chair of the applicable Meeting on the day of the Meeting by emailing a signed revocation to FIC-ShareholderMeeting@fidelity.ca. If the instrument of revocation is deposited with the Chair on the day of the Meeting, the instrument will not be effective with respect to any matter on which a vote has already been cast pursuant to that proxy.

Record Date and quorum

The board of directors of Fidelity and the board of directors of FCSC (in respect of the Class Funds) have fixed the close of business on the Record Date for the purpose of determining which investors are entitled to receive notice of and vote at the Meetings. Holders of securities of the Terminating Funds, the Continuing Class Fund and each Class Fund for Termination on the Record Date will be entitled to vote at the Meetings, except to the extent that a transferee of securities after the Record Date complies with the required

procedures in order to qualify to vote the transferred securities. If your securities were transferred to you from another investor after the Record Date, you should contact Fidelity to determine the documentation necessary to transfer the securities on Fidelity's records. You will only be able to vote the transferred securities after the transfer has been recorded on Fidelity's records.

The quorum for each Meeting is any two investors present in person or by proxy. However, if a quorum is not achieved for a Meeting by 9:30 a.m. (Toronto time) on Thursday, November 12, 2020, that Meeting will be adjourned to 9:30 a.m. (Toronto time) on Thursday, November 19, 2020, using the same video and telephone details. At such adjourned meeting, the investors present in person or by proxy shall constitute a quorum.

Voting Securities and principal holders thereof

Terminating Trust Fund

The Terminating Trust Fund is divided into separate series of units. Each whole unit of any series is entitled to one vote for all matters brought before investors.

FCSC

FCSC has issued 300 classes of special shares, each of which constitutes an investment fund under securities laws. Each Class Fund is a class of special shares of FCSC and are the only classes of special shares of FCSC voting in the Meetings. FCSC may issue additional classes of special shares at the discretion of Fidelity. Each whole share of any series is entitled to one vote for all special matters brought before investors.

Outstanding Voting Securities

For each Terminating Fund, the Continuing Class Fund and the Telecommunications Class, the number of securities issued and outstanding as at September 13, 2020 is set out in Part Two of this Information Circular under the subheading "**Voting Securities**".

Other than as set out in Part Two of this Information Circular under the subheading "**Principal Holders**", no persons and/or companies beneficially owned, directly or indirectly, or exercised control or direction over, more than 10% of the voting securities of any of a Terminating Fund, the Continuing Class Fund or any Class Fund for Termination as at September 13, 2020.

As at the close of business on September 13, 2020, the directors and senior officers of Fidelity and FCSC owned less than 10% of the securities of such Funds.

To the extent that Fidelity or a fund managed by Fidelity owns securities of a Fund, it will refrain from voting in respect of those securities at a Meeting.

Management of the Funds

Under the terms of the management agreements entered into with the Funds, Fidelity is responsible for all general management and administrative services required by the Funds in their day-to-day operations, including certain services related to investor meetings.

As compensation for the investment management advice and other management services which is provided to the Funds, Fidelity and/or its affiliates receive management and advisory fees.

As compensation for bearing operating expenses of the Funds, Fidelity and/or its affiliates receives administration fees.

The management and advisory fees and the administration fees paid by each Terminating Fund, the Continuing Class Fund and each Class Fund for Termination to Fidelity and/or its affiliates in respect of its last completed financial year period is set out in Part Two of this Information Circular. Applicable sales taxes were also borne by such Funds in connection with these fees.

Additional details concerning the management fees, administration fees and other expenses paid by each Fund in respect of prior financial year periods are contained in its audited annual and unaudited interim financial statements. You can obtain copies of these documents by calling Fidelity toll-free at 1-800-263-4077, e-mailing us at cs.english@fidelity.ca (for assistance in English) or sc.francais@fidelity.ca (for assistance in French), through your financial advisor, on Fidelity's Internet site at www.fidelity.ca or through www.sedar.com.

Insiders of Fidelity

The name, municipality of residence and position of each of the directors and executive officers of Fidelity are set out in the following table:

Name and Municipality of Residence	Position
Michael Barnett Toronto, Ontario	Executive Vice-President, Institutional

Name and Municipality of Residence	Position
W. Sian Burgess Toronto, Ontario	Senior Vice-President, Fund Oversight, Secretary, Chief Compliance Officer, Chief Privacy Officer and Chief Anti-Money Laundering Officer
David Bushnell East York, Ontario	Senior Vice-President, Marketing
Kelly Creelman Coldwater, Ontario	Senior Vice-President, Products
Peter Eccleton Toronto, Ontario	Director
Diana Godfrey Toronto, Ontario	Senior Vice-President, Human Resources
Jaime Harper Toronto, Ontario	Executive Vice-President, Advisor Distribution and Director
Andrew Marchese Burlington, Ontario	Chief Investment Officer and Director
Philip McDowell Mississauga, Ontario	Chief Financial Officer, Senior Vice-President and Director
Cameron Murray Toronto, Ontario	Senior Vice-President, Client Services, Chief Information Officer and Director
Barry Myers Toronto, Ontario	Director
Andrew Pringle Toronto, Ontario	Director
Robert Strickland Toronto, Ontario	President, Chief Executive Officer, Ultimate Designated Person and Director
Sean Weir Oakville, Ontario	Director
Don Wilkinson Mississauga, Ontario	Director

Insiders of FCSC

The name, municipality of residence and position of each of the directors and executive officers of FCSC are set out in the following table:

Name and Municipality of Residence	Position
Kathryn Black Calgary, Alberta	Chief Financial Officer
Karl Ewoniak Edmonton, Alberta	Director
Philip McDowell Mississauga, Ontario	Director
Roderick J. McKay Calgary, Alberta	Director
Gordon Thomson Calgary, Alberta	Chief Executive Officer and Director
W. Sian Burgess Toronto, Ontario	Secretary

Interest of insiders in the Mergers

The officers of the Funds are directors and/or officers of Fidelity, which provides management services to the Funds. The officers of the Funds are compensated by Fidelity, not by the Funds. The individuals named above may be invested in the Funds.

Auditor

The auditor of the Fund(s) is PricewaterhouseCoopers LLP.

Canadian federal income tax considerations

The following is a general summary of the principal Canadian federal income tax considerations of the Mergers to (i) an investor of a Terminating Fund who is an individual (other than a trust), and who, at all relevant times, for the purposes of the Tax Act, is resident in Canada, deals at arm's length and is not affiliated with the Terminating Fund and applicable Continuing Fund, and holds their securities of the Terminating Fund and Continuing Fund directly as capital property or in a Registered Plan; and (ii) the Terminating Funds and Continuing Funds.

Also provided herein is a general summary of the principal Canadian federal income tax considerations of the Class Fund Terminations to (i) an investor of a Class Fund for Termination who is an individual (other than a trust), and who, at all relevant times, for the

purposes of the Tax Act, is resident in Canada, deals at arm's length and is not affiliated with the Class Fund for Termination, and holds their securities of the Class Fund for Termination directly as capital property or in a Registered Plan; and (ii) the Class Funds for Termination.

This summary is based on the current provisions of the Tax Act, all specific proposals to amend the Tax Act publicly announced by or on behalf of the Minister of Finance (Canada) prior to the date hereof ("**Tax Proposals**") and an understanding of the current published administrative policies and practices of the Canada Revenue Agency ("**CRA**"). The summary does not take into account the tax laws of any province or territory of Canada or of any foreign jurisdiction. Except for the Tax Proposals, the summary does not take into account or anticipate any changes in law whether by legislative, governmental or judicial action or any changes in administrative practices of the CRA. This summary is based upon the assumption that FCSC will qualify as a "mutual fund corporation", and the Trust Funds will qualify as a "mutual fund trust" (each as defined for purposes of the Tax Act) at all material times.

This summary is general in nature only and is not intended to be, nor should it be treated as, legal or tax advice. It is not exhaustive of all possible tax considerations. Investors are advised to consult their own tax advisors about their specific circumstances.

Redemptions and switches prior to a Merger or a Class Fund Termination

If you redeem securities of a Terminating Fund, Continuing Fund or a Class Fund for Termination before the date of the Mergers or Class Fund Terminations, as the case may be, you will realize a capital gain (or capital loss) to the extent that the proceeds of this redemption exceed (or are exceeded by) the aggregate of your adjusted cost base of the securities and any costs of redemption. Unless you hold your securities in a Registered Plan, one-half of any such capital gain must be included in computing your income and one-half of any such capital loss may be deducted against taxable capital gains, subject to, and in accordance with, the detailed provisions of the Tax Act. If securities are held by a Registered Plan, withdrawals from the Registered Plan, other than withdrawals from a tax-free savings account and certain permitted withdrawals from a registered

education savings plan or a registered disability savings plan, are generally fully taxable.

If you switch your securities of a Fund into any other Fidelity mutual fund, the switch will be a redemption of the securities and will trigger a capital gain (or loss).

Taxable Trust Fund Merger

This part of the summary applies to investors of the Terminating Trust Fund, who hold their securities outside of a Registered Plan.

The Trust Fund Merger has been structured as a taxable Merger to permit the accumulated unused losses in the Continuing Trust Fund to be carried forward to shelter possible future gains within the Continuing Trust Fund following the completion of the Mergers.

Prior to the Merger Date, certain of the securities in the portfolio of the Terminating Trust Fund may be liquidated. As a result, the Terminating Trust Fund may realize a capital gain (or capital loss) equal to the amount by which the proceeds of disposition received for a particular asset exceed (or are exceeded by) the adjusted cost base of that asset and any reasonable costs of disposition. The actual amount of capital gains (or capital losses) realized by the Terminating Trust Fund may be different from the current expectation due to changes in values of securities held by the Terminating Trust Fund between the date of this Information Circular and the Merger Date.

On the Merger Date, the Terminating Trust Fund will transfer all remaining assets and cash to the Continuing Trust Fund at fair market value in exchange for units of the Continuing Trust Fund. As a result, the Terminating Trust Fund may realize a capital gain (or capital loss), determined on the same basis as the liquidation described above.

To ensure that the Terminating Trust Fund will not be subject to tax for its current taxation year, the Terminating Trust Fund will distribute a sufficient amount of its net income and net realized capital gains, if any, to investors. The determination of net realized capital gains will include any capital gains or capital losses realized on the liquidation of securities, described above, and the application of loss carry-forwards available within the Terminating Trust Fund. These distributions, if any, will be automatically reinvested in the investor's account.

Investors of the Terminating Trust Fund will be subject to the same tax consequences on distributions made in connection with the Merger as on regular distributions made by the Terminating Trust Fund. Unless units are held in a Registered Plan, investors of the Terminating Trust Fund will receive a statement for tax purposes identifying the investor's share of the Terminating Trust Fund's income, if any, and the income reported thereon must be included in the investor's income for the 2020 taxation year.

The cost to the Terminating Trust Fund of the units of the Continuing Trust Fund received in the course of the taxable Trust Fund Merger will be equal to the fair market value of the Terminating Trust Fund's assets transferred to the Continuing Trust Fund. The distribution by the Terminating Trust Fund of units of the Continuing Trust Fund to investors in exchange for units of the Terminating Trust Fund will not result in a capital gain or loss to the Terminating Trust Fund, provided that such distribution occurs immediately after the transfer of the assets to the Continuing Trust Fund. Any remaining loss carryforwards of the Terminating Trust Fund will expire unused upon the Merger.

Upon the distribution by the Terminating Trust Fund of units of the Continuing Trust Fund in exchange for units of the Terminating Trust Fund, investors of the Terminating Trust Fund will have a disposition of their units of the Terminating Trust Fund and will receive proceeds of disposition equal to the fair market value of the units of the Continuing Trust Fund. As a result, investors will realize a capital gain (or capital loss) equal to the amount by which such proceeds of disposition exceed (or are exceeded by) the adjusted cost base of the investor's units of the Terminating Trust Fund and any reasonable costs of disposition. One-half of any such capital gain must be included in computing an investor's income and one-half of any such capital loss may be deducted against taxable capital gains subject to, and in accordance with, the detailed provisions of the Tax Act. An investor will acquire the units of the Continuing Trust Fund received on the Mergers at a cost equal to the fair market value of such units at the time of the Mergers. This cost will likely be different from the adjusted cost base of the units of the Terminating Trust Fund which were exchanged. The cost of the new units of the Continuing Trust Fund will be averaged with the adjusted cost base of any other units of the same series of the Continuing Trust Fund already held by the investor.

This part of the summary applies to investors of the Terminating Trust Fund who hold their securities in a Registered Plan.

There will be no tax consequences for investors of the Terminating Trust Fund who hold their units in Registered Plans. Units of the Continuing Trust Fund are qualified investments for Registered Plans.

Please refer to the simplified prospectus of the Continuing Trust Fund for descriptions of the income tax consequences of acquiring, holding and disposing of units of the Continuing Trust Fund.

Taxable Class Fund Merger

This part of the summary applies to investors of the Terminating Class Funds, who hold their securities outside of a Registered Plan.

The Class Fund Merger has been structured as a taxable Merger as tax-deferred mergers of classes of a mutual fund corporation are no longer permitted under the Tax Act.

Prior to the Merger Date, certain of the securities in the portfolios of the Terminating Class Funds may be liquidated. As a result, a Terminating Class Fund may realize a capital gain (or capital loss) equal to the amount by which the proceeds of disposition received for a particular asset exceed (or are exceeded by) the adjusted cost base of that asset and any reasonable costs of disposition. The board of directors of FCSC may, in its discretion, prior to the transfer of their assets to the Continuing Class Fund, declare and pay a capital gains dividend or an ordinary dividend to investors in the Terminating Class Funds. The determination of net realized capital gains will include any capital gains or capital losses realized on the liquidation of securities, described above, and the application of loss carry-forwards available within FCSC, if any. These dividends, if any, will be paid out in cash or reinvested in the investor's account according to the investor's current instructions.

Investors of the Terminating Class Funds will be subject to the same tax consequences on dividends paid in connection with the Merger as on regular capital gains dividend and ordinary dividends made by the Terminating Class Funds. The dividends must be included in the investor's income for the 2020 taxation year.

The reallocation by FCSC of assets and liabilities of the Terminating Class Fund to the Continuing Class Fund

will not be a taxable transaction for the Terminating Class Fund or FCSC.

On the Merger Date, each outstanding share of a Terminating Class Fund will be exchanged for share(s) of its equivalent class of the Continuing Class Fund based on their relative net asset values.

Upon the exchange of shares of a Terminating Class Fund for shares of the Continuing Class Fund, investors of the Terminating Class Fund will have a disposition of their shares of the Terminating Class Fund and will receive proceeds of disposition equal to the fair market value of the shares of the Continuing Class Fund. As a result, investors will realize a capital gain (or capital loss) equal to the amount by which such proceeds of disposition exceed (or are exceeded by) the adjusted cost base of the investor's shares of the Terminating Class Fund and any reasonable costs of disposition. One-half of any such capital gain must be included in computing an investor's income and one-half of any such capital loss may be deducted against taxable capital gains subject to, and in accordance with, the detailed provisions of the Tax Act. An investor will acquire the shares of the Continuing Class Fund received on the Mergers at a cost equal to the fair market value of such shares at the time of the Mergers. This cost will likely be different from the adjusted cost base of the shares of the Terminating Class Fund which were exchanged. The cost of the new shares of the Continuing Class Fund will be averaged with the adjusted cost base of any other shares of the same series of the Continuing Class Fund already held by the investor.

This part of the summary applies to investors of the Class Funds for Termination who hold their securities in a Registered Plan.

There will be no tax consequences for investors of a Terminating Class Fund who hold their shares in Registered Plans. Shares of the Continuing Class Fund are qualified investments for Registered Plans.

Please refer to the simplified prospectus of the Continuing Class Fund for descriptions of the income tax consequences of acquiring, holding and disposing of shares of the Continuing Class Fund.

Class Fund Terminations

This part of the summary applies to investors of the Class Funds for Termination, who hold their securities outside of a Registered Plan.

Prior to the Class Funds Termination Date, the securities in the portfolios of the Class Funds for Termination will be liquidated. As a result, a Class Fund for Termination may realize a capital gain (or capital loss) equal to the amount by which the proceeds of disposition received for a particular asset exceed (or are exceeded by) the adjusted cost base of that asset and any reasonable costs of disposition.

The board of directors of FCSC may, in its discretion, prior to the Class Funds Termination, declare and pay a capital gains dividend or an ordinary dividend to investors in the Class Funds for Termination. The determination of net realized capital gains will include any capital gains or capital losses realized on the liquidation of securities, described above, and the application of loss carry-forwards available within FCSC, if any. These dividends, if any, will be paid out in cash or reinvested in the investor's account according to the investor's current instructions.

On the Class Funds Termination Date, each Class Fund for Termination will finalize the liquidation of its portfolio and realization of other assets and settle all liabilities to determine its final net asset value. Each Class Fund for Termination will then distribute to its shareholders an amount equal to the final net asset value per share of the Fund. As a result, investors will realize a capital gain (or capital loss) equal to the amount by which such proceeds of disposition exceed (or are exceeded by) the adjusted cost base of the investor's shares of the Class Fund for Termination and any reasonable costs of disposition. One-half of any such capital gain must be included in computing an investor's income and one-half of any such capital loss may be deducted against taxable capital gains subject to, and in accordance with, the detailed provisions of the Tax Act.

This part of the summary applies to investors of the Class Funds for Termination who hold their securities in a Registered Plan.

There will be no tax consequences for investors of a Class Fund for Termination who hold their shares in Registered Plans. Shares of the Class Funds for Termination will be switched into Fidelity Canadian Money Market Fund unless the securities were purchased in U.S. dollars or under a U.S. dollar option, in which case they will be switched into Fidelity U.S. Money Market Fund. Units of Fidelity Canadian Money Market Fund and units of Fidelity U.S. Money Market Fund are qualified investments for Registered Plans.

Registered Plans and qualification for investment

Securities of each of the Funds are qualified investments under the Tax Act for Registered Plans.

Securities of a Fund will not be a "prohibited investment" for a trust governed by a TFSA, RRSP, RRIF, RESP or RDSP unless the holder of the TFSA or RDSP, the annuitant of the RRSP or RRIF, or the subscriber of the RESP, as applicable, (i) does not deal at arm's length with the Fund for purposes of the Tax Act, or (ii) has a "significant interest" as defined in the Tax Act in the Fund. Generally, a holder, an annuitant or a subscriber, as the case may be, will not have a significant interest in a Fund unless the holder, the annuitant or the subscriber, as the case may be, owns interests as a beneficiary of the Fund that have a fair market value of 10% or more of the fair market value of the interests of all beneficiaries of the Fund, either alone or together with persons and partnerships with which the holder, the annuitant or the subscriber, as the case may be, does not deal at arm's length. In addition, securities of a Fund will not be a "prohibited investment" if the securities are "excluded property" as defined in the Tax Act for a trust governed by a TFSA, RRSP, RRIF, RESP or RDSP. Holders, annuitants or subscribers should consult their own tax advisors with respect to whether securities of a Fund would be prohibited investments, including with respect to whether the securities would be excluded property.

Rights of dissent (Class Funds only)

Under section 191 of the ABCA, the Permitted Dissenting Shareholders have the right to dissent in respect of the applicable Resolution set out in Part Three (the "**Special Resolution**") and, if the action approved by the Special Resolution becomes effective, to receive from the applicable Class Fund, the fair value of the shares in respect of which the shareholder dissents determined as of the close of business on the day before the Special Resolution is adopted. The board of directors of FCSC considers the fair value of the shares of a Class Fund to be the net asset value thereof determined on the relevant valuation date and therefore intends to offer, if necessary, such value determined on November 11, 2020 or, if the Meeting is adjourned, November 18, 2020 to any Permitted Dissenting Shareholder who exercises his or her right to dissent if the Special Resolution is adopted.

As a result of the procedures set out in section 191 of the ABCA, Permitted Dissenting Shareholders who

exercise their right to dissent in accordance with such procedures (as summarized below) will receive the fair value for their shares offered by FCSC later than would be the case if the shareholder redeems his or her shares in accordance with the normal redemption procedures described in the simplified prospectus. Permitted Dissenting Shareholders who do not wish to authorize the Special Resolution should therefore consult with an advisor before exercising the shareholder's right to dissent, to confirm whether redemption in the ordinary course is the preferred procedure to follow.

In order to exercise the right of dissent, Permitted Dissenting Shareholders must follow the procedures set out in section 191 of the ABCA. The following is a brief summary of those procedures. The Permitted Dissenting Shareholder is required to send a written objection to the Special Resolution to FCSC at or prior to a Meeting. A Permitted Dissenting Shareholder may not exercise the right to dissent in respect of only a portion of such holder's shares, but may dissent only with respect to all of the shares held by the holder. A vote against the Special Resolution or an abstention does not constitute a written objection. An application may be made to the Court of Queen's Bench of Alberta ("Court") by FCSC or by a Permitted Dissenting Shareholder after adoption of the Special Resolution to fix the fair value of the Permitted Dissenting Shareholder's shares. If such an application to the Court is made by either the FCSC or by a Permitted Dissenting Shareholder, FCSC must, unless the Court otherwise orders, send to each Permitted Dissenting Shareholder a written offer to pay such person an amount considered by the board of directors of FCSC to be the fair value of the shares held by such Permitted Dissenting Shareholders. The offer, unless the Court otherwise orders, will be sent to each Permitted Dissenting Shareholder at least 10 days before the date on which the application is returnable, if FCSC is the applicant, or within 10 days after FCSC is served with notice of the application, if a Permitted Dissenting Shareholder is the applicant. The offer will be made on the same terms to each Permitted Dissenting Shareholder and will be accompanied by a statement showing how the fair value was determined.

The above summary does not purport to provide a comprehensive statement of the procedures to be followed by a Permitted Dissenting Shareholder. Section 191 of the ABCA requires adherence to the procedures established therein and failure to do so

may result in the loss of all rights thereunder. Accordingly, a Permitted Dissenting Shareholder who is considering the right to dissent should carefully consider and comply with the provisions of that section and consult their own advisor.

For more information


More information about the Funds is contained in the simplified prospectus, annual information form, the most recently filed fund facts, the most recent annual and interim financial statements and the most recent management reports of fund performance for the Fund(s). You can obtain copies of these documents promptly and free of charge in any of the following ways:

- by accessing Fidelity's website at www.fidelity.ca
- by accessing the SEDAR website at www.sedar.com
- by emailing Fidelity at cs.english@fidelity.ca (for assistance in English) or sc.francais@fidelity.ca (for assistance in French)
- by calling Fidelity during normal business hours at 1-800-263-4077 (toll free)
- by mailing a request to Fidelity at the following address:
Fidelity Investments Canada
483 Bay Street, Suite 200
Toronto, Ontario
M5G 2N7

Certificate

The contents of this Information Circular and its distribution to investors have been approved by the board of directors of Fidelity as manager of each Fund and by the board of directors of Fidelity Capital Structure Corp. in respect of each Class Fund:

FIDELITY INVESTMENTS CANADA ULC and FIDELITY CAPITAL STRUCTURE CORP.



W. Sian Burgess
Senior Vice-President, Fund Oversight, Secretary, Chief Compliance Officer, Chief Privacy Officer and Chief Anti-Money Laundering Officer, Fidelity Investments Canada ULC

Secretary, Fidelity Capital Structure Corp.

September 23, 2020

PART TWO – FUND SPECIFIC INFORMATION

Please refer to the enclosed information relating to your Fund(s)

Merger of Fidelity Event Driven Opportunities Fund into Fidelity Canadian Opportunities Fund

(applicable to securityholders of Fidelity Event Driven Opportunities Fund only)

Merger details

General	To merge Fidelity Event Driven Opportunities Fund into Fidelity Canadian Opportunities Fund.
Expected Date of Merger	On or about December 4, 2020.

Comparison of Fidelity Event Driven Opportunities Fund with Fidelity Canadian Opportunities Fund

	Fidelity Event Driven Opportunities Fund	Fidelity Canadian Opportunities Fund
Net Assets (September 13, 2020)	\$28,379,963	\$1,519,586,881
Investment Objectives	<p>The Fund aims to achieve long-term capital growth.</p> <p>It invests primarily in equity securities of companies that are or that are expected to be involved in corporate actions or events.</p>	<p>The Fund aims to achieve long-term capital growth.</p> <p>It invests primarily in equity securities of Canadian companies. The Fund may sometimes have significant exposure to relatively few companies and industries. The Fund may choose to invest up to 10% of its assets at the time of purchase in the securities of private companies.</p>
Investment Strategies	<p>To meet the Fund's objectives, the portfolio management team:</p> <ul style="list-style-type: none"> • Invests primarily in securities of companies that it believes are of good fundamental value and that are typically involved in corporate actions or events, such as: <ul style="list-style-type: none"> o Companies involved in a corporate reorganization, such as a spin-off or merger. o Companies that are no longer eligible to be a component of a market index based on the eligibility criteria established by the index sponsor. o Companies that are undergoing changes in beneficial ownership. o Companies experiencing positive fundamental change, such as new or changed management, or material changes in management policies or corporate structure. o Companies undergoing changes in corporate strategy through bankruptcy process. o Companies involved in changes to their capital structure. • Invests in equity securities of companies that are believed to be undervalued in the marketplace or not fully recognized by the public in relation to factors 	<p>To meet the Fund's objectives, the portfolio management team:</p> <ul style="list-style-type: none"> • Focuses on a company's fundamentals and invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's potential for growth and earnings. • When buying and selling equity securities, may consider factors about a company, including: <ul style="list-style-type: none"> o Industry conditions. o Market and economic conditions. o For private companies, share price relative to potential public offering or acquisition price. <p>The Fund may also:</p> <ul style="list-style-type: none"> • Invest in companies of any size, but tends to focus on small to medium companies. • Invest up to 30% of its net assets in foreign securities. • Invest in fixed income securities of any quality or term. • Hold cash. • Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where

such as the company's assets, sales, earnings, growth potential, or cash flow, or in relation to securities of other companies in the same industry.

- When buying and selling equity securities, may consider other factors about a company, including:
 - o Financial condition.
 - o Industry position.
 - o Economic and market conditions.
 - o Potential for long-term growth.
 - o Earnings estimates.
 - o Quality of management.
- Is not constrained by any particular investment style.
- May tend to buy "growth" securities or "value" securities, or a combination of both types.
- May concentrate its investments in relatively few industries and companies.
- When buying and selling high yield securities, examines each issuer's potential based on factors, such as:
 - o Financial condition.
 - o Industry position.
 - o Economic and market conditions.
 - o Earnings potential.
 - o Quality of management.
 - o The security's features.
 - o Price compared to estimated long-term value.
 - o Credit quality of the issuer.
- May invest in high yield securities that don't produce income, including defaulted securities and common stock, or in companies in a troubled or uncertain financial condition.

The Fund may also:

- Invest in companies of any size anywhere in the world.
- Invest in any kind of fixed income securities of any quality or term.
- Hold cash.
- At times have significant exposure to derivative instruments.

The portfolio management team may employ varying combinations of interest rate swaps, credit default swaps, options, futures contracts, currency forward contracts, or other derivatives at any particular time in the portfolio management team's discretion to implement the Fund's investment strategies. More specifically, derivative instruments are used by the portfolio management team to gain equity exposure on idle cash until investment opportunities are presented or to hedge market exposure.

current opportunities do not meet the portfolio management team's investment criteria.

Due to its focus on small to medium companies, some of the Fund's holdings may be less liquid than others.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators, the Fund may:

- Engage in securities lending, repurchase and reverse repurchase transactions.
- Use derivatives for hedging and non-hedging purposes.
- Invest in precious metals and other physical commodities through Commodity ETFs and/or derivatives.
- Invest in securities of underlying funds that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or fixed income securities issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

The portfolio management team may actively trade the Fund's investments. This can increase trading costs, which lowers returns. It also increases the possibility that you receive capital gains distributions, which are taxable if you hold the Fund in a non-registered account.

Currently, the Fund does not engage in selling securities short.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators, the Fund may:

- Engage in securities lending, repurchase and reverse repurchase transactions.
- Use derivatives for hedging and non-hedging purposes.
- Invest in securities of underlying funds that are selected in accordance with the Fund’s investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or fixed income securities issued or guaranteed by a Canadian or U.S. government, government agency or company.

The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons. The portfolio management team may actively trade the Fund’s investments. This can increase trading costs, which lowers returns. It also increases the possibility that you receive capital gains distributions, which are taxable if you hold the Fund in a non-registered account.

Portfolio Manager

Fidelity Investments Canada ULC

Fidelity Investments Canada ULC

Series

Series Held

Series Received on the Merger

Series A	Series A
Series B	Series B
Series E1	Series E1
Series E2	Series E2
Series E3	Series E3
Series E4	Series E4
Series E5	Series E5
Series F	Series F
Series F5	Series F5
Series F8	Series F8
Series O	Series O
Series P1	Series P1
Series P1T5	Series P1T5
Series P2	Series P2

Series P3	Series P3
Series P4	Series P4 (new series)
Series P5	Series P5 (new series)
Series S5	Series S5
Series S8	Series S8
Series T5	Series T5
Series T8	Series T8

Distributions The Fund generally distributes any net income and capital gains in December of each year, and may pay distributions at other times during the year.

Distributions on units held in Fidelity Registered Plans are always reinvested in additional units of the Fund. Distributions on units held in other Registered Plans or in non-registered accounts are reinvested in additional units of the Fund unless you tell us in writing that you want to receive them in cash. However, the monthly distributions on the *T-SWP*® Series are paid in cash unless you tell us in writing that you want them to be reinvested in additional units of the Fund.

The Fund generally distributes any net income and capital gains in December of each year, and may pay distributions at other times during the year.

Distributions on units held in Fidelity Registered Plans are always reinvested in additional units of the Fund. Distributions on units held in other Registered Plans or in non-registered accounts are reinvested in additional units of the Fund unless you tell us in writing that you want to receive them in cash. However, the monthly distributions on the *T-SWP*® Series are paid in cash unless you tell us in writing that you want them to be reinvested in additional units of the Fund.

Total Annual Returns – Series A

2019	-0.66%	21.57%
2018	-14.11%	-1.17%
2017	9.23%	2.65%
2016	14.27%	24.36%
2015	18.16%	-9.09%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER	Management Fee	Admin Fee	MER
Series A, T5 and T8	2.000%	0.300%	2.52%	2.000%	0.250%	2.47%
Series B, S5 and S8	1.850%	0.275%	2.32%	1.850%	0.225%	2.27%
Series E1 and E1T5	1.825%	0.225%	2.23%	1.825%	0.200%	2.20%
Series E2	1.800%	0.175%	2.16%	1.800%	0.175%	2.13%
Series E3	1.775%	0.150%	2.12%	1.775%	0.150%	2.00%
Series E4	1.725%	0.150%	2.09%	1.725%	0.150%	2.10%
Series E5	1.675%	0.150%	2.05%	1.675%	0.125%	1.87%
Series F, F5 and F8	0.850%	0.225%	1.18%	0.850%	0.175%	1.12%

Series P1 and P1T5	0.825%	0.175%	1.11%	0.825%	0.150%	1.08%
Series P2	0.800%	0.125%	1.02%	0.800%	0.125%	1.03%
Series P3	0.775%	0.100%	0.96%	0.775%	0.100%	0.98%
Series P4	0.725%	0.100%	0.90%	0.725%	0.100%	N/A (new series)
Series P5	0.675%	0.100%	0.93%	0.675%	0.100%	N/A (new series)
Series O	Negotiated and paid by each Series O investor	Negotiated and paid by each Series O investor	Negotiated and paid by each Series O investor	Negotiated and paid by each Series O investor	Negotiated and paid by each Series O investor	Negotiated and paid by each Series O investor

¹The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

²MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity Event Driven Opportunities Fund

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	641,696.3087
	Series B	860,752.2067
	Series E1	304,228.2889
	Series E1T5	143.7798
	Series E2	72,951.4775
	Series E3	6,112.4606
	Series E4	1,069.8875
	Series E5	111.1816
	Series F	275,505.7301
	Series F5	75.7103
	Series F8	350.1156
	Series O	827,286.6247
	Series P1	121,391.0980
	Series P1T5	70.9057
	Series P2	15,197.8042
	Series P3	4,281.3913
	Series P4	4,954.0693
	Series P5	114.1400
	Series S5	3,076.0728
	Series S8	1,616.2521
	Series T5	1,078.2391

Principal Holders	Number of		
	Investor	Series	Voting Securities Held
FIDELITY INVESTMENTS CANADA	E1T5	52.1273	36.2
Individual Investor #23	E1T5	53.7136	37.4
Individual Investor #9	E1T5	37.9389	26.4
Individual Investor #18	E2	29,579.51	40.5
Individual Investor #26	E2	7,859.68	10.8
Individual Investor #3	E3	3,171.78	51.9
Individual Investor #6	E3	834.6038	13.7
Individual Investor #6	E3	1,800.74	29.5
Individual Investor #2	E4	681.8753	63.7
Individual Investor #2	E4	388.0122	36.3
FIDELITY INVESTMENTS CANADA	E5	111.1816	100
Individual Investor #4	F5	75.7103	100
Individual Investor #20	F8	165.2375	47.2
Individual Investor #28	F8	184.8781	52.8
FID EVENT DRIVEN OPPORTUNITIES CLASS	O	792,639.90	95.8
Corporate Investor #1	P1	15,035.01	12.4
FIDELITY INVESTMENTS CANADA	P1T5	70.9057	100
Individual Investor #1	P2	1,578.88	10.4
Individual Investor #27	P2	1,739.41	11.4
Individual Investor #29	P2	2,376.31	15.6
Individual Investor #31	P2	3,403.68	22.4
Individual Investor #10	P3	696.9766	16.3
Individual Investor #11	P3	696.9766	16.3
Individual Investor #12	P3	696.9766	16.3
Individual Investor #13	P3	696.9766	16.3
Individual Investor #17	P3	1,493.48	34.9
Individual Investor #24	P4	4,954.07	100
FIDELITY INVESTMENTS CANADA	P5	114.14	100
Corporate Investor #2	S5	310.2149	10.1
Individual Investor #15	S5	818.0876	26.6
Individual Investor #22	S5	429.4442	14
Individual Investor #7	S5	683.826	22.2
Individual Investor #8	S5	834.5001	27.1
Individual Investor #30	S8	891.843	55.2
Individual Investor #5	S8	721.0142	44.6
Individual Investor #14	T5	368.3965	34.2
Individual Investor #25	T5	671.0208	62.2
Individual Investor #16	T8	565.0159	24.8
Individual Investor #19	T8	805.637	35.3
Individual Investor #21	T8	579.4722	25.4

**Management
and Advisory
Fees**

The Fund paid \$1,490,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being July 1, 2018 to June 30, 2019.

**Administration
Fees**

The Fund paid \$184,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being July 1, 2018 to June 30, 2019.

Merger of Fidelity Event Driven Opportunities Class into Fidelity Canadian Opportunities Class

(applicable to securityholders of Fidelity Event Driven Opportunities Class and Fidelity Canadian Opportunities Class only)

Merger details

General	To merge Fidelity Event Driven Opportunities Class into Fidelity Canadian Opportunities Class.
Expected Date of Merger	On or about December 4, 2020.

Comparison of Fidelity Event Driven Opportunities Class with Fidelity Canadian Opportunities Class

	Fidelity Event Driven Opportunities Class	Fidelity Canadian Opportunities Class
Net Assets (September 13, 2020)	\$7,452,592	\$111,839,697
Investment Objectives	<p>The Fund aims to achieve long-term capital growth.</p> <p>It seeks a similar return to its underlying fund, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The underlying fund aims to achieve long-term capital growth by investing primarily in equity securities of companies that are or that are expected to be involved in corporate actions or events.</p>	<p>The Fund aims to achieve long-term capital growth.</p> <p>It seeks a similar return to its underlying fund, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The underlying fund aims to achieve long-term capital growth by investing primarily in equity securities of Canadian companies. The underlying fund may sometimes have significant exposure to relatively few companies and industries. The underlying fund may choose to invest up to 10% of its assets at the time of purchase in the securities of private companies.</p>
Investment Strategies	<p>The strategies described below relate to the Fund and the underlying fund, Fidelity Event Driven Opportunities Fund.</p> <p>To meet the Fund’s objectives, the portfolio management team of the underlying fund:</p> <ul style="list-style-type: none"> • Invests primarily in securities of companies that it believes are of good fundamental value and that are typically involved in corporate actions or events, such as: <ul style="list-style-type: none"> o Companies involved in a corporate reorganization, such as a spin-off or merger. o Companies that are no longer eligible to be a component of a market index based on the eligibility criteria established by the index sponsor. o Companies that are undergoing changes in beneficial ownership. 	<p>The strategies described below relate to the Fund and the underlying fund, Fidelity Canadian Opportunities Fund.</p> <p>To meet the Fund’s objectives, the portfolio management team of the underlying fund:</p> <ul style="list-style-type: none"> • Focuses on a company’s fundamentals and invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company’s potential for growth and earnings. • When buying and selling equity securities, may consider factors about a company, including: <ul style="list-style-type: none"> o Industry conditions. o Market and economic conditions. o For private companies, share price relative to potential public offering or acquisition price. <p>The underlying fund may also:</p>

- o Companies experiencing positive fundamental change, such as new or changed management, or material changes in management policies or corporate structure.
- o Companies undergoing changes in corporate strategy through bankruptcy process.
- o Companies involved in changes to their capital structure.
- Invests in equity securities of companies that are believed to be undervalued in the marketplace or not fully recognized by the public in relation to factors such as the company's assets, sales, earnings, growth potential, or cash flow, or in relation to securities of other companies in the same industry.
- When buying and selling equity securities, may consider other factors about a company, including:
 - o Financial condition.
 - o Industry position.
 - o Economic and market conditions.
 - o Potential for long-term growth.
 - o Earnings estimates.
 - o Quality of management.
- Is not constrained by any particular investment style.
- May tend to buy "growth" securities or "value" securities, or a combination of both types.
- May concentrate its investments in relatively few industries and companies.
- When buying and selling high yield securities, examines each issuer's potential based on factors, such as:
 - o Financial condition.
 - o Industry position.
 - o Economic and market conditions.
 - o Earnings potential.
 - o Quality of management.
 - o The security's features.
 - o Price compared to estimated long-term value.
 - o Credit quality of the issuer.
- May invest in high yield securities that don't produce income, including defaulted securities and common stock, or in companies in a troubled or uncertain financial condition.

The underlying fund may also:

- Invest in companies of any size anywhere in the world.
- Invest in any kind of fixed income securities of any quality or term.
- Hold cash.

Currently, the underlying fund does not engage in selling securities short.

- Invest in companies of any size, but tends to focus on small to medium companies.
- Invest up to 30% of its net assets in foreign securities.
- Invest in fixed income securities of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

Due to its focus on small to medium companies, some of the Fund's holdings may be less liquid than others.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators, the Fund and the underlying fund, as applicable, may:

- Engage in securities lending, repurchase and reverse repurchase transactions.
- Use derivatives for hedging and non-hedging purposes.
- Invest in gold and silver, and other instruments (such as derivatives and ETFs) that provide exposure to these metals.
- Invest in securities of underlying funds that are selected in accordance with the Fund's investment strategies.

The Fund and the underlying fund may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or fixed income securities issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

The portfolio management team may actively trade the underlying fund's investments. This can increase trading costs, which lowers returns. It also increases the possibility that you receive capital gains dividends, which are taxable if you hold the Fund in a non-registered account.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators, the Fund and the underlying fund, as applicable, may:

- Engage in securities lending, repurchase and reverse repurchase transactions.
- Use derivatives for hedging and non-hedging purposes.
- Invest in securities of underlying funds that are selected in accordance with the Fund’s investment strategies.

The Fund and the underlying fund may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or fixed income securities issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

The portfolio management team may actively trade the underlying fund’s investments. This can increase trading costs, which lowers returns. It also increases the possibility that you receive capital gains dividends, which are taxable if you hold the Fund in a non-registered account.

Portfolio Manager

Fidelity Investments Canada ULC

Fidelity Investments Canada ULC

Series

Series Held

Series Received on the Merger

Series A	Series A
Series B	Series B
Series E1	Series E1
Series E1T5	Series E1T5
Series E2	Series E2
Series E2T5	Series E2T5
Series E3	Series E3
Series E4	Series E4
Series F	Series F
Series F5	Series F5
Series F8	Series F8
Series P1	Series P1
Series P1T5	Series P1T5
Series P2	Series P2

Series P2T5	Series P2T5
Series P3	Series P3
Series P3T5	Series P3T5 (new series)
Series P4	Series P4
Series P4T5	Series P4T5 (new series)
Series S5	Series S5
Series S8	Series S8
Series T5	Series T5
Series T8	Series T8

Distributions FCSC pays any ordinary dividends in November and capital gains dividends in January of each year and may distribute at other times during the year.

Dividends on shares held in Fidelity Registered Plans are always reinvested in additional shares of the Fund. Subject to the automatic reinvestment of dividends, dividends on shares held in other Registered Plans or in non-registered accounts are reinvested in additional shares of the Fund unless you tell us in writing that you want to receive them in cash. However, the monthly distributions on the *T-SWP®Series* are paid in cash unless you tell us in writing that you want them to be reinvested in additional shares of the Fund.

FCSC pays any ordinary dividends in November and capital gains dividends in January of each year and may distribute at other times during the year.

Dividends on shares held in Fidelity Registered Plans are always reinvested in additional shares of the Fund. Subject to the automatic reinvestment of dividends, dividends on shares held in other Registered Plans or in non-registered accounts are reinvested in additional shares of the Fund unless you tell us in writing that you want to receive them in cash. However, the monthly distributions on the *T-SWP®Series* are paid in cash unless you tell us in writing that you want them to be reinvested in additional shares of the Fund.

Total Annual Returns – Series A

2019	-0.70%	21.54%
2018	-14.15%	-1.18%
2017	9.20%	2.64%
2016	14.28%	24.34%
2015	18..16%	-9.13%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER	Management Fee	Admin Fee	MER
Series A, T5 and T8	2.000%	0.300%	2.54%	2.000%	0.250%	2.49%
Series B, S5 and S8	1.850%	0.275%	2.34%	1.850%	0.225%	2.30%
Series E1 and E1T5	1.825%	0.225%	2.24%	1.825%	0.200%	2.18%
Series E2 and E2T5	1.800%	0.175%	2.12%	1.800%	0.175%	2.13%
Series E3	1.775%	0.150%	2.02%	1.775%	0.150%	2.11%
Series E4	1.725%	0.150%	2.07%	1.725%	0.150%	2.09%

Series F, F5 and F8	0.850%	0.225%	1.20%	0.850%	0.175%	1.15%
Series P1 and P1T5	0.825%	0.175%	1.12%	0.825%	0.150%	1.08%
Series P2 and P2T5	0.800%	0.125%	1.02%	0.800%	0.125%	1.06%
Series P3 and P3T5	0.775%	0.100%	0.98%	0.775%	0.100%	N/A (new series)
Series P4 and P4T5	0.725%	0.100%	0.90%	0.725%	0.100%	N/A (new series)

¹ The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

² MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity Event Driven Opportunities Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	88,010.4550
	Series B	163,844.6736
	Series E1	82,881.2840
	Series E1T5	1,339.8047
	Series E2	66,781.0083
	Series E2T5	4,776.1705
	Series E3	35,302.1571
	Series E4	7,839.9748
	Series F	89,597.0321
	Series F5	799.0748
	Series F8	254.7614
	Series P1	80,502.5041
	Series P1T5	81.3421
	Series P2	28,128.7662
	Series P2T5	4,021.5958
	Series P3	168.9963
	Series P3T5	56.5345
	Series P4	29,565.5545
	Series P4T5	56.5324
	Series S5	627.1541
	Series S8	15,405.3703
	Series T5	2,681.9487
	Series T8	12,064.4744

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Corporate Investor #37	E1	8,707.52	10.5
Individual Investor #154	E1	10,140.91	12.2
Individual Investor #152	E1T5	1,339.80	100
Corporate Investor #31	E2	11,100.74	16.6
Corporate Investor #32	E2	7,249.75	10.9
Corporate Investor #34	E2	22,038.30	33
Individual Investor #147	E2	9,937.59	14.9
Individual Investor #156	E2T5	4,716.86	98.8
Individual Investor #145	E3	15,883.17	45
Individual Investor #146	E3	18,327.05	51.9
Individual Investor #2	E4	7,839.97	100
Individual Investor #144	F5	799.07	100
Individual Investor #159	F8	254.7614	100
Corporate Investor #35	P1	8,557.90	10.6
Individual Investor #153	P1	10,043.07	12.5
FIDELITY INVESTMENTS CANADA	P1T5	81.3421	100
Corporate Investor #36	P2	10,838.14	38.5
Individual Investor #148	P2	3,878.11	13.8
Individual Investor #149	P2	4,724.77	16.8
Individual Investor #161	P2	2,893.63	10.3
Individual Investor #150	P2T5	4,021.60	100
Individual Investor #157	P3	168.9963	100
FIDELITY INVESTMENTS CANADA	P3T5	56.5345	100
Corporate Investor #33	P4	29,565.55	100
FIDELITY INVESTMENTS CANADA	P4T5	56.5324	100
Individual Investor #155	S5	627.15	100
Individual Investor #151	S8	8,377.78	54.4
Individual Investor #158	T5	441.54	16.5
Individual Investor #160	T5	1,804.65	67.3
Individual Investor #9	T5	427.8671	16

Management and Advisory Fees

The Fund paid \$498,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$59,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Other information regarding Fidelity Canadian Opportunities Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	98,351.9379
	Series B	526,040.9594
	Series E1	566,354.2816

Series E1T5	5,104.3271
Series E2	140,159.5780
Series E2T5	6,563.6005
Series E3	35,294.8311
Series E3T5	62.2046
Series E4	26,428.7577
Series F	1,427,196.4571
Series F5	14,766.0014
Series F8	551.9955
Series P1	893,131.0581
Series P1T5	61.3369
Series P2	217,302.7274
Series P2T5	61.3277
Series P3	33,045.3991
Series P4	124,884.6063
Series P5	103.1711
Series S5	7,488.7057
Series S8	23,962.5182
Series T5	6,521.1821
Series T8	34,434.7829

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Individual Investor #118	E1T5	1,728.14	33.9
Individual Investor #126	E1T5	2,058.17	40.3
Individual Investor #128	E1T5	611.9824	12
Individual Investor #130	E1T5	706.03	13.8
Individual Investor #121	E2T5	6,501.39	99.1
Individual Investor #120	E3	14,778.72	41.9
Individual Investor #138	E3	3,991.16	11.3
Individual Investor #142	E3	4,399.55	12.5
Individual Investor #143	E3	4,396.55	12.5
FIDELITY INVESTMENTS CANADA	E3T5	62.20	100
Corporate Investor #24	E4	15,084.42	57.1
Corporate Investor #28	E4	8,803.69	33.3
Individual Investor #127	F5	2,599.61	17.6
Individual Investor #129	F5	2,429.89	16.5
Individual Investor #134	F8	78.5513	14.2
Individual Investor #141	F8	407.1438	73.8
FIDELITY INVESTMENTS CANADA	P1T5	61.34	100
Corporate Investor #27	P2	20,375.41	10.2
Individual Investor #135	P2	22,349.72	11.2
FIDELITY INVESTMENTS CANADA	P2T5	61.33	100
Corporate Investor #30	P3	6,531.34	19.8
Individual Investor #131	P3	17,092.53	51.7

Corporate Investor #26	P4	19,926.00	16
Corporate Investor #29	P4	104,855.44	84
FIDELITY INVESTMENTS CANADA	P5	103.17	100
Individual Investor #124	S5	868.40	11.6
Individual Investor #125	S5	762.6514	10.2
Individual Investor #136	S5	1,019.39	13.6
Individual Investor #137	S5	819.0267	10.9
Individual Investor #119	S8	4,931.61	20.6
Individual Investor #122	S8	2,843.61	11.9
Individual Investor #132	S8	2,459.37	10.3
Corporate Investor #25	T5	900.08	13.8
Individual Investor #123	T5	830.16	12.7
Individual Investor #130	T5	1,109.57	17
Individual Investor #139	T5	1,000.74	15.3
Individual Investor #140	T5	971.1001	14.9
Individual Investor #133	T8	5,142.71	14.9

**Management and
Advisory Fees**

The Fund paid \$644,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

**Administration
Fees**

The Fund paid \$78,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Merger of Fidelity Event Driven Opportunities Currency Neutral Class into Fidelity Canadian Opportunities Class

(applicable to securityholders of Fidelity Event Driven Opportunities Currency Neutral Class and Fidelity Canadian Opportunities Class only)

Merger details

General	To merge Fidelity Event Driven Opportunities Currency Neutral Class into Fidelity Canadian Opportunities Class.
Expected Date of Merger	On or about December 4, 2020.

Comparison of Fidelity Event Driven Opportunities Currency Neutral Class with Fidelity Canadian Opportunities Class

	Fidelity Event Driven Opportunities Currency Neutral Class	Fidelity Canadian Opportunities Class
Net Assets (September 13, 2020)	\$324,126	\$111,839,697
Investment Objectives	<p>The Fund aims to achieve long-term capital growth.</p> <p>It seeks a similar return to its underlying fund, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The underlying fund aims to achieve long-term capital growth by investing primarily in equity securities of companies that are or that are expected to be involved in corporate actions or events.</p> <p>The Fund uses derivatives to try to minimize the exposure to currency fluctuations between developed market foreign currencies and the Canadian dollar. The Fund may also hedge against other foreign currencies.</p>	<p>The Fund aims to achieve long-term capital growth.</p> <p>It seeks a similar return to its underlying fund, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The underlying fund aims to achieve long-term capital growth by investing primarily in equity securities of Canadian companies. The underlying fund may sometimes have significant exposure to relatively few companies and industries. The underlying fund may choose to invest up to 10% of its assets at the time of purchase in the securities of private companies.</p>
Investment Strategies	<p>The strategies described below relate to the Fund and the underlying fund, Fidelity Event Driven Opportunities Fund.</p> <p>To meet the Fund’s objectives, the portfolio management team of the underlying fund:</p> <ul style="list-style-type: none"> • Invests primarily in securities of companies that it believes are of good fundamental value and that are typically involved in corporate actions or events, such as: <ul style="list-style-type: none"> o Companies involved in a corporate reorganization, such as a spin-off or merger. o Companies that are no longer eligible to be a component of a market index based on the eligibility criteria established by the index sponsor. 	<p>The strategies described below relate to the Fund and the underlying fund, Fidelity Canadian Opportunities Fund.</p> <p>To meet the Fund’s objectives, the portfolio management team of the underlying fund:</p> <ul style="list-style-type: none"> • Focuses on a company’s fundamentals and invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company’s potential for growth and earnings. • When buying and selling equity securities, may consider factors about a company, including: <ul style="list-style-type: none"> o Industry conditions. o Market and economic conditions.

- o Companies that are undergoing changes in beneficial ownership.
- o Companies experiencing positive fundamental change, such as new or changed management, or material changes in management policies or corporate structure.
- o Companies undergoing changes in corporate strategy through bankruptcy process.
- o Companies involved in changes to their capital structure.
- Invests in equity securities of companies that are believed to be undervalued in the marketplace or not fully recognized by the public in relation to factors such as the company's assets, sales, earnings, growth potential, or cash flow, or in relation to securities of other companies in the same industry.
- When buying and selling equity securities, may consider other factors about a company, including:
 - o Financial condition.
 - o Industry position.
 - o Economic and market conditions.
 - o Potential for long-term growth.
 - o Earnings estimates.
 - o Quality of management.
- Is not constrained by any particular investment style.
- May tend to buy "growth" securities or "value" securities, or a combination of both types.
- May concentrate its investments in relatively few industries and companies.
- When buying and selling high yield securities, examines each issuer's potential based on factors, such as:
 - o Financial condition.
 - o Industry position.
 - o Economic and market conditions.
 - o Earnings potential.
 - o Quality of management.
 - o The security's features.
 - o Price compared to estimated long-term value.
 - o Credit quality of the issuer.
- May invest in high yield securities that don't produce income, including defaulted securities and common stock, or in companies in a troubled or uncertain financial condition.

The underlying fund may also:

- Invest in companies of any size anywhere in the world.
- Invest in any kind of fixed income securities of any quality or term.
- Hold cash.

- o For private companies, share price relative to potential public offering or acquisition price.

The underlying fund may also:

- Invest in companies of any size, but tends to focus on small to medium companies.
- Invest up to 30% of its net assets in foreign securities.
- Invest in fixed income securities of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

Due to its focus on small to medium companies, some of the Fund's holdings may be less liquid than others.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators, the Fund and the underlying fund, as applicable, may:

- Engage in securities lending, repurchase and reverse repurchase transactions.
- Use derivatives for hedging and non-hedging purposes.
- Invest in gold and silver, and other instruments (such as derivatives and ETFs) that provide exposure to these metals.
- Invest in securities of underlying funds that are selected in accordance with the Fund's investment strategies.

The Fund and the underlying fund may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or fixed income securities issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

The portfolio management team may actively trade the underlying fund's investments. This can increase trading costs, which lowers returns. It also increases the possibility that you receive capital gains dividends, which are taxable if you hold the Fund in a non-registered account.

Currently, the underlying fund does not engage in selling securities short.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators, the Fund may:

- Engage in securities lending, repurchase and reverse repurchase transactions.
- Use derivatives for hedging and non-hedging purposes.
- Invest in securities of underlying funds that are selected in accordance with the Fund’s investment strategies.

The Fund uses forward contracts to hedge as completely as possible against fluctuations caused by changes in exchange rates between developed market foreign currencies and the Canadian dollar. Therefore, generally, the Fund does not benefit from an increase in the value of foreign currencies against the Canadian dollar.

The Fund and the underlying fund may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or fixed income securities issued or guaranteed by a Canadian or U.S. government, government agency or company.

The portfolio management team may take this action to seek protection during a market downturn, or for other reasons. The portfolio management team may actively trade the underlying fund’s investments. This can increase trading costs, which lowers returns. It also increases the possibility that you receive capital gains dividends, which are taxable if you hold the Fund in a non-registered account.

Portfolio Manager

Fidelity Investments Canada ULC

Fidelity Investments Canada ULC

Series

Series Held

Series Received on the Merger

Series A

Series A

Series B

Series B

Series E1

Series E1

Series E1T5

Series E1T5

Series E2

Series E2

Series E3

Series E3

Series F

Series F

Series F5	Series F5
Series F8	Series F8
Series P1	Series P1
Series P1T5	Series P1T5
Series P2	Series P2
Series P2T5	Series P2T5
Series P3	Series P3
Series P4	Series P4
Series S5	Series S5
Series S8	Series S8
Series T5	Series T5
Series T8	Series T8

Distributions FCSC pays any ordinary dividends in November and capital gains dividends in January of each year and may distribute at other times during the year.

Dividends on shares held in Fidelity registered plan Registered Plans s are always reinvested in additional shares of the Fund. Subject to the automatic reinvestment of dividends, dividends on shares held in other Registered Plans or in non-registered accounts are reinvested in additional shares of the Fund unless you tell us in writing that you want to receive them in cash. However, the monthly distributions on the *T-SWP®Series* are paid in cash unless you tell us in writing that you want them to be reinvested in additional shares of the Fund.

FCSC pays any ordinary dividends in November and capital gains dividends in January of each year and may distribute at other times during the year.

Dividends on shares held in Fidelity Registered Plans are always reinvested in additional shares of the Fund. Subject to the automatic reinvestment of dividends, dividends on shares held in other Registered Plans or in non-registered accounts are reinvested in additional shares of the Fund unless you tell us in writing that you want to receive them in cash. However, the monthly distributions on the *T-SWP®Series* are paid in cash unless you tell us in writing that you want them to be reinvested in additional shares of the Fund.

Total Annual Returns – Series A¹

2019	3.06%	21.54%
2018	-20.83%	-1.18%
2017	-	2.64%
2016	-	24.34%
2015	-	-9.13%

Management Fee, Administration Fee², Management Expense Ratio³

	Management Fee	Admin Fee	MER	Management Fee	Admin Fee	MER
Series A, T5 and T8	2.000%	0.330%	2.50%	2.000%	0.250%	2.49%
Series B, S5 and S8	1.850%	0.305%	2.35%	1.850%	0.225%	2.30%
Series E1 and E1T5	1.825%	0.255%	2.19%	1.825%	0.200%	2.18%

Series E2	1.800%	0.205%	2.15%	1.800%	0.175%	2.13%
Series E3	1.755%	0.180%	2.13%	1.775%	0.150%	2.11%
Series F, F5 and F8	0.850%	0.255%	1.25%	0.850%	0.175%	1.15%
Series P1 and P1T5	0.825%	0.205%	1.16%	0.825%	0.150%	1.08%
Series P2 and P2T5	0.800%	0.155%	1.08%	0.800%	0.125%	1.06%
Series P3	0.775%	0.130%	1.02%	0.775%	0.100%	1.06%
Series P4	0.725%	0.130%	0.80%	0.725%	0.100%	N/A (new series)

¹ Fidelity Event Driven Opportunities Currency Neutral Class was established on October 13, 2017. As a result, annual returns for the financial years ended 2016 and 2015 are unavailable. Annual returns for 2017 reflects the returns from the date of inception of the Fund to December 31, 2017.

² The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

³ MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity Event Driven Opportunities Currency Neutral Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	5,226.1062
	Series B	13,791.8273
	Series E1	11,906.0398
	Series E1T5	53.7721
	Series E2	92.1643
	Series E3	92.1553
	Series F	15,301.3456
	Series F5	91.2123
	Series F8	59.0946
	Series P1	156.0574
	Series P1T5	90.8228
	Series P2	159.5558
	Series P2T5	55.1432
	Series P3	128.2281
	Series P4	100.0435
	Series S5	133.1495
	Series S8	59.3975
	Series T5	53.8258
	Series T8	59.4348

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Individual Investor #81	A	2,703.52	51.7
Individual Investor #82	A	1,309.91	25.1
Individual Investor #75	B	1,687.82	12.2
Individual Investor #76	B	1,687.30	12.2
Individual Investor #74	E1	7,608.41	63.9
Individual Investor #77	E1	2,380.76	20
Individual Investor #83	E1	1,464.75	12.3
FIDELITY INVESTMENTS CANADA	E1T5	53.77	100
FIDELITY INVESTMENTS CANADA	E2	92.16	100
Corporate Investor #18	F	2,615.25	17.1
Individual Investor #79	F	9,547.99	62.4
Individual Investor #80	F	1,827.26	11.9
FIDELITY INVESTMENTS CANADA	F5	91.2123	100
FIDELITY INVESTMENTS CANADA	F8	59.09	100
FIDELITY INVESTMENTS CANADA	P1	156.06	100
FIDELITY INVESTMENTS CANADA	P1T5	90.82	100
FIDELITY INVESTMENTS CANADA	P2	159.56	100
FIDELITY INVESTMENTS CANADA	P2T5	55.14	100
FIDELITY INVESTMENTS CANADA	P3	128.23	100
FIDELITY INVESTMENTS CANADA	P4	100.04	100
FIDELITY INVESTMENTS CANADA	S5	53.79	40.4
Individual Investor #78	S5	79.36	59.6
FIDELITY INVESTMENTS CANADA	S8	59.40	100
FIDELITY INVESTMENTS CANADA	T5	53.83	100
FIDELITY INVESTMENTS CANADA	T8	59.43	100

Management and Advisory Fees

The Fund paid \$42,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$9,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Other information regarding Fidelity Canadian Opportunities Class

Fund Voting Securities
as at September 13, 2020

Series	Voting Securities
Series A	98,351.9379
Series B	526,040.9594
Series E1	566,354.2816
Series E1T5	5,104.3271
Series E2	140,159.5780
Series E2T5	6,563.6005
Series E3	35,294.8311
Series E3T5	62.2046
Series E4	26,428.7577
Series F	1,427,196.4571
Series F5	14,766.0014
Series F8	551.9955
Series P1	893,131.0581
Series P1T5	61.3369
Series P2	217,302.7274
Series P2T5	61.3277
Series P3	33,045.3991
Series P4	124,884.6063
Series P5	103.1711
Series S5	7,488.7057
Series S8	23,962.5182
Series T5	6,521.1821
Series T8	34,434.7829

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Individual Investor #118	E1T5	1,728.14	33.9
Individual Investor #126	E1T5	2,058.17	40.3
Individual Investor #128	E1T5	611.98	12
Individual Investor #130	E1T5	706.03	13.8
Individual Investor #121	E2T5	6,501.39	99.1
Individual Investor #120	E3	14,778.72	41.9

Individual Investor #138	E3	3,991.16	11.3
Individual Investor #142	E3	4,399.55	12.5
Individual Investor #143	E3	4,396.55	12.5
FIDELITY INVESTMENTS CANADA	E3T5	62.20	100
Corporate Investor #24	E4	15,084.42	57.1
Corporate Investor #28	E4	8,803.69	33.3
Individual Investor #127	F5	2,599.61	17.6
Individual Investor #129	F5	2,429.89	16.5
Individual Investor #134	F8	78.55	14.2
Individual Investor #141	F8	407.14	73.8
FIDELITY INVESTMENTS CANADA	P1T5	61.34	100
Corporate Investor #27	P2	20,375.41	10.2
Individual Investor #135	P2	22,349.72	11.2
FIDELITY INVESTMENTS CANADA	P2T5	61.33	100
Corporate Investor #30	P3	6,531.34	19.8
Individual Investor #131	P3	17,092.53	51.7
Corporate Investor #26	P4	19,926.00	16
Corporate Investor #29	P4	104,855.44	84
FIDELITY INVESTMENTS CANADA	P5	103.17	100
Individual Investor #124	S5	868.40	11.6
Individual Investor #125	S5	762.6514	10.2
Individual Investor #136	S5	1,019.39	13.6
Individual Investor #137	S5	819.0267	10.9
Individual Investor #119	S8	4,931.61	20.6
Individual Investor #122	S8	2,843.61	11.9
Individual Investor #132	S8	2,459.37	10.3
Corporate Investor #25	T5	900.08	13.8
Individual Investor #123	T5	830.16	12.7
Individual Investor #130	T5	1,109.57	17
Individual Investor #139	T5	1,000.74	15.3
Individual Investor #140	T5	971.10	14.9
Individual Investor #133	T8	5,142.71	14.9

Management and Advisory Fees

The Fund paid \$644,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$78,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Termination of Fidelity Global Telecommunications Class

(applicable to securityholders of Fidelity Global Telecommunications Class only)

Termination details

General	To vote to approve the Restated Articles in connection with the termination of Fidelity Global Telecommunications Class.
Expected Date of Termination	On or about December 4, 2020.

Details of Fidelity Global Telecommunications Class

Net Assets \$638,170
(September
13, 2020)

**Portfolio
Manager** Fidelity Investments Canada ULC

Total Annual Returns – Series A

2019	2.76%
2018	-1.87%
2017	0.21%
2016	-6.08%
2015	19.41%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER
Series A	2.000%	0.325%	2.54%
Series B	1.850%	0.300%	2.35%
Series E1	1.825%	0.250%	2.26%
Series F	0.850%	0.250%	1.23%
Series P1	0.825%	0.200%	1.14%

¹ The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

² MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity Global Telecommunications Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	3,441.6780
	Series B	17,651.6179
	Series E1	5,575.0848
	Series F	19,611.6622
	Series P1	130.2490

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Individual Investor #176	A	678.35	19.7
Individual Investor #176	A	475.54	13.8
Individual Investor #176	A	497.37	14.5
Individual Investor #179	A	881.34	25.6
Individual Investor #181	A	348.92	10.1
Individual Investor #175	B	1,989.83	11.3
Individual Investor #177	E1	1,348.07	24.2
Individual Investor #178	E1	2,211.46	39.7
Individual Investor #180	E1	1,613.00	28.9
Corporate Investor #40	F	2,614.60	13.8
Corporate Investor #41	F	3,084.76	16.3
Corporate Investor #42	F	2,548.83	13.4
FIDELITY INVESTMENTS CANADA	P1	130.25	100

Management and Advisory Fees

The Fund paid \$13,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$2,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Termination of Fidelity American Disciplined Equity® Currency Neutral Class

(applicable to securityholders of Fidelity American Disciplined Equity® Currency Neutral only)

Termination details

General To vote to approve the Restated Articles in connection with the termination of Fidelity American Disciplined Equity® Currency Neutral Class.

Expected Date of Termination On or about December 4, 2020.

Details of Fidelity American Disciplined Equity® Currency Neutral Class

Net Assets \$21,471,981
(September 13, 2020)

Portfolio Manager Fidelity Investments Canada ULC

Total Annual Returns – Series A

2019	29.97%
2018	-11.25%
2017	17.94%
2016	1.65%
2015	-1.11%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER
Series A, T5 and T8	2.000%	0.325%	2.56%
Series B, S5 and S8	1.850%	0.300%	2.34%
Series E1 and E1T5	1.825%	0.250%	2.28%
Series E2 and E2T5	1.80%	0.205%	2.16%
Series E3	1.775%	0.180%	2.15%
Series F, F5 and F8	0.850%	0.250%	1.20%

Series P1 and PT5	0.825%	0.200%	1.15%
Series P2	0.80%	0.155%	1.07%
Series P3	0.775%	0.130%	1.01%
Series P4	0.725%	0.130%	0.84%

¹The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

²MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity American Disciplined Equity® Currency Neutral Class

Fund Securities as at September 13, 2020	Voting Series	Voting Securities
	Series A	54,140.6820
	Series B	359,200.6806
	Series E1	218,364.1177
	Series E1T5	61.7720
	Series E2	91,930.3369
	Series E2T5	61.9091
	Series E3	25,238.5875
	Series F	118,830.3185
	Series F5	711.2081
	Series F8	1,366.0663
	Series P1	175,402.2406
	Series P1T5	8,139.7244
	Series P2	32,036.4297
	Series P3	1,062.8812
	Series P4	102.1385
	Series S5	8,336.7322
	Series S8	13,485.0233
	Series T5	2,192.2495
	Series T8	3,816.2085

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
FIDELITY INVESTMENTS CANADA	E1T5	61.772	100
Corporate Investor #4	E2	11,236.08	12.2
Individual Investor #35	E2	19,244.73	20.9
FIDELITY INVESTMENTS CANADA	E2T5	61.9091	100

Corporate Investor #3	E3	19,773.87	78.3
Individual Investor #33	E3	5,360.05	21.2
Individual Investor #36	F5	671.00	94.3
Individual Investor #44	F8	1,315.35	96.3
Corporate Investor #7	P1	20,872.43	11.9
Individual Investor #45	P1	30,621.12	17.5
Individual Investor #34	P1T5	8,074.44	99.2
Corporate Investor #6	P2	7,936.66	24.8
Individual Investor #41	P2	5,970.26	18.6
Individual Investor #50	P2	3,494.98	10.9
Individual Investor #51	P2	7,552.08	23.6
Corporate Investor #5	P3	955.87	89.9
FIDELITY INVESTMENTS CANADA	P3	107.0105	10.1
FIDELITY INVESTMENTS CANADA	P4	102.14	100
Individual Investor #32	S5	1,358.02	16.3
Individual Investor #37	S5	932.83	11.2
Individual Investor #42	S5	1,043.44	12.5
Individual Investor #47	S5	1,033.77	12.4
Individual Investor #49	S5	2,642.82	31.7
Individual Investor #43	S8	1,430.35	11.2
Individual Investor #46	S8	1,543.32	12.1
Individual Investor #40	T5	635.57	29
Individual Investor #48	T5	1,390.47	63.4
Individual Investor #38	T8	1,927.68	50.5
Individual Investor #39	T8	1,888.53	49.5
FIDELITY INVESTMENTS CANADA	E1T5	61.772	100
Corporate Investor #4	E2	11,236.08	12.2
Individual Investor #35	E2	19,244.73	20.9

Management and Advisory Fees

The Fund paid \$366,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$51,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Termination of Fidelity Corporate Bond Class

(applicable to securityholders of Fidelity Corporate Bond Class only)

Termination details

General	To vote to approve the Restated Articles in connection with the termination of Fidelity Corporate Bond Class.
Expected Date of Termination	On or about December 4, 2020.

Details of Fidelity Corporate Bond Class

Net Assets \$19,945,251
(September
13, 2020)

**Portfolio
Manager** Fidelity Investments Canada ULC

Total Annual Returns – Series A

2019	7.95%
2018	-0.95%
2017	3.00%
2016	3.62%
2015	-1.06%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER
Series A and T5	1.45%	0.20%	1.82%
Series B and S5	1.20%	0.175%	1.52%
Series E1 and E1T5	1.20%	0.150%	1.48%
Series E2 and E2T5	1.175%	0.150%	1.48%
Series E3 and E3T5	1.15%	0.150%	1.42%
Series E4 and E4T5	1.15%	0.125%	1.43%
Series F and F5	0.70%	0.125%	0.93%

Series P1 and P1T5	0.70%	0.100%	0.89%
Series P2 and P2T5	0.675%	0.100%	0.86%
Series P3 and P3T5	0.65%	0.100%	0.86%
Series P4	0.65%	0.075%	0.76%

¹ The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

² MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity Corporate Bond Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	2,239.8909
	Series B	482,734.5856
	Series E1	321,253.7804
	Series E1T5	14,476.3064
	Series E2	104,860.6043
	Series E2T5	49,395.7876
	Series E3	95,203.7584
	Series E3T5	60.0475
	Series E4	26,228.3556
	Series E4T5	60.0459
	Series F	108,203.9442
	Series F5	10,056.1408
	Series P1	183,771.8782
	Series P1T5	30,206.9417
	Series P2	51,086.3101
	Series P2T5	2,326.8866
	Series P3	105.7965
	Series P3T5	58.5494
	Series P4	2,024.1751
	Series S5	52,783.8072
	Series T5	87.0148

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Individual Investor #53	A	487.98	21.8
Individual Investor #65	A	1,732.61	77.4
Individual Investor #57	E1	64,782.49	20.2
Corporate Investor #10	E1T5	6,225.53	43
Individual Investor #66	E1T5	2,924.28	20.2
Individual Investor #67	E1T5	3,437.14	23.7
Individual Investor #71	E1T5	1,889.35	13.1
Corporate Investor #8	E2	26,330.52	25.1
Corporate Investor #9	E2	13,856.11	13.2
Individual Investor #54	E2	25,670.98	24.5
Individual Investor #59	E2	12,162.82	11.6
Corporate Investor #12	E2T5	11,609.09	23.5
Individual Investor #58	E2T5	37,722.06	76.4
Corporate Investor #14	E3	11,414.35	12
Corporate Investor #16	E3	34,651.63	36.4
Individual Investor #55	E3	45,337.63	47.6
FIDELITY INVESTMENTS CANADA	E3T5	60.0475	100
Corporate Investor #15	E4	13,467.82	51.3
Individual Investor #70	E4	10,830.77	41.3
FIDELITY INVESTMENTS CANADA	E4T5	60.05	100
Individual Investor #60	F5	1,463.00	14.5
Individual Investor #61	F5	1,805.60	18
Individual Investor #72	F5	2,765.68	27.5
Individual Investor #73	F5	3,469.41	34.5
Corporate Investor #17	P1	32,659.45	17.8
Individual Investor #68	P1	27,053.04	14.7
Corporate Investor #11	P1T5	12,298.81	40.7
Individual Investor #56	P1T5	7,760.31	25.7
Individual Investor #64	P1T5	4,827.90	16
Corporate Investor #13	P2	38,971.08	76.3
Individual Investor #52	P2	6,103.22	11.9
Individual Investor #63	P2	6,012.01	11.8
Individual Investor #62	P2T5	2,266.88	97.4
FIDELITY INVESTMENTS CANADA	P3	105.80	100
FIDELITY INVESTMENTS CANADA	P3T5	58.5494	100
Individual Investor #69	P4	1,918.27	94.8
FIDELITY INVESTMENTS CANADA	T5	87.01	100

Management and Advisory Fees

The Fund paid \$247,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$29,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Termination of Fidelity Europe Class

(applicable to securityholders of Fidelity Europe Class only)

Termination details

General To vote to approve the Restated Articles in connection with the termination of Fidelity Europe Class.

Expected Date of Termination On or about December 4, 2020.

Details of Fidelity Europe Class

Net Assets \$13,294,864
(September 13, 2020)

Portfolio Manager Fidelity Investments Canada ULC

Total Annual Returns – Series A

2019	14.79%
2018	-8.89%
2017	15.86%
2016	-11.10%
2015	18.72%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER
Series A	2.000%	0.325%	2.55%
Series B	1.850%	0.300%	2.34%
Series E1	1.825%	0.250%	2.24%
Series E2	1.80%	0.200%	2.19%
Series E3	1.775%	0.175%	2.00%
Series E4	1.725%	0.175%	2.08%
Series F	0.850%	0.250%	1.18%
Series P1	0.825%	0.200%	1.11%
Series P2	0.80%	0.125%	1.01%
Series P3	0.775%	0.125%	1.00%
Series P4	0.725%	0.125%	0.93%
Series P5	0.675%	0.125%	0.80%

¹ The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

² MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity Europe Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	50,535.5689
	Series B	218,652.2920
	Series E1	199,990.5495
	Series E2	52,724.1231
	Series E3	86.6694
	Series E4	2,830.4402
	Series F	109,313.5770
	Series P1	119,009.5460
	Series P2	41,733.3655
	Series P3	28,907.1434
	Series P4	10,511.1829
	Series P5	101.4854

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Individual Investor #170	E2	12,416.70	23.6
Individual Investor #171	E2	5,677.85	10.8
Individual Investor #174	E2	19,943.60	37.8
FIDELITY INVESTMENTS CANADA	E3	86.67	100
Individual Investor #167	E4	682.06	24.1
Individual Investor #167	E4	682.06	24.1
Individual Investor #167	E4	682.06	24.1
Individual Investor #167	E4	682.06	24.1
Individual Investor #165	P1	12,884.40	10.8
Individual Investor #172	P1	16,810.05	14.1
Individual Investor #173	P1	15,699.01	13.2
Individual Investor #162	P2	8,811.78	22.3
Individual Investor #163	P2	14,214.08	36
Individual Investor #166	P2	5,217.56	13.2
Individual Investor #168	P2	4,514.41	11.4
Corporate Investor #39	P3	14,289.97	49.4
Individual Investor #164	P3	14,617.17	50.6
Corporate Investor #38	P4	2,979.50	28.3
Individual Investor #169	P4	7,430.26	70.7
FIDELITY INVESTMENTS CANADA	P5	101.49	100

**Management and
Advisory Fees**

The Fund paid \$294,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$40,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Termination of Fidelity Global Small Cap Class

(applicable to securityholders of Fidelity Global Small Cap Class only)

Termination details

General	To vote to approve the Restated Articles in connection with the termination of Fidelity Global Small Cap Class.
Expected Date of Termination	On or about December 4, 2020.

Details of Fidelity Global Small Cap Class

Net Assets (September 13, 2020) \$3,694,471

Portfolio Manager Fidelity Investments Canada ULC

Total Annual Returns – Series A

2019	23.39%
2018	-9.65%
2017	7.70%
2016	-2.60%
2015	19.84%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER
Series A	2.000%	0.325%	2.53%
Series B	1.850%	0.300%	2.35%
Series E1	1.825%	0.250%	2.26%
Series E2	1.80%	0.200%	2.17%
Series E3	1.775%	0.175%	2.05%
Series E4	1.725%	0.175%	1.99%
Series F	0.850%	0.250%	1.15%
Series P1	0.825%	0.200%	1.05%
Series P2	0.80%	0.150%	1.00%
Series P3	0.775%	0.125%	0.95%
Series P4	0.725%	0.125%	0.94%

¹ The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

² MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity Global Small Cap Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	18,858.5838
	Series B	47,594.7014
	Series E1	38,727.9718
	Series E2	3,793.4467
	Series E3	100.0117
	Series E4	100.0117
	Series F	34,143.5133
	Series P1	23,282.9523
	Series P2	28,551.4759
	Series P3	36,894.0960
	Series P4	10,185.0082

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Corporate Investor #44	A	2,297.22	12.2
Individual Investor #189	A	3,677.44	19.5
Corporate Investor #46	B	8,417.13	17.7
Corporate Investor #48	E1	4,258.12	11
Individual Investor #185	E1	4,475.77	11.6
Individual Investor #190	E1	8,014.98	20.7
Individual Investor #183	E2	818.24	21.6
Individual Investor #187	E2	1,735.28	45.7
Individual Investor #192	E2	1,139.91	30
FIDELITY INVESTMENTS CANADA	E3	100.01	100
FIDELITY INVESTMENTS CANADA	E4	100.01	100
Corporate Investor #45	F	3,676.44	10.8
Individual Investor #182	F	5,125.17	15
Corporate Investor #47	P1	2,438.57	10.5
Individual Investor #191	P1	3,827.24	16.4
Individual Investor #193	P1	4,965.61	21.3
Individual Investor #195	P1	4,467.61	19.2
Individual Investor #196	P1	4,102.06	17.6
Individual Investor #186	P2	11,855.69	41.5
Individual Investor #194	P2	16,695.79	58.5
Corporate Investor #49	P3	22,265.46	60.3
Individual Investor #184	P3	4,200.38	11.4
Individual Investor #188	P3	10,326.35	28
Corporate Investor #43	P4	10,084.60	99

**Management and
Advisory Fees**

The Fund paid \$46,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$6,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Termination of Fidelity International Disciplined Equity® Class

(applicable to securityholders of Fidelity International Disciplined Equity® Class only)

Termination details

General	To vote to approve the Restated Articles in connection with the termination of Fidelity International Disciplined Equity® Class.
Expected Date of Termination	On or about December 4, 2020.

Details of Fidelity International Disciplined Equity® Class

Net Assets (September 13, 2020) \$3,527,682

Portfolio Manager Fidelity Investments Canada ULC

Total Annual Returns – Series A

2019	18.14%
2018	-8.34%
2017	13.15%
2016	-5.04%
2015	12.72%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER
Series A, T5 and T8	2.000%	0.325%	2.53%
Series B. S5 and S8	1.850%	0.300%	2.31%
Series E1 and E1T5	1.825%	0.250%	2.25%
Series E2	1.80%	0.200%	2.19%
Series F	0.850%	0.250%	1.19%
Series P1	0.825%	0.200%	1.09%
Series P2	0.80%	0.150%	1.05%
Series P3	0.775%	0.125%	0.91%
Series P4	0.725%	0.125%	0.77%

¹ The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

² MER of the relevant series is provided after waivers or absorptions.

Other information regarding Fidelity International Disciplined Equity® Class

Fund Securities as at September 13, 2020	Voting Series	Voting Securities
	Series A	81,595.8143
	Series B	76,698.5597
	Series E1	39,094.7146
	Series E1T5	894.4961
	Series E2	8,142.3302
	Series F	66,887.2732
	Series P1	27,576.9653
	Series P2	17,917.0033
	Series P3	108.8846
	Series P4	100.7498
	Series S5	242.2461
	Series S8	2,450.3010
	Series T5	95.5962
	Series T8	136.5143

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Individual Investor #86	E1	4,763.09	12.2
Individual Investor #93	E1	11,328.68	29
Individual Investor #96	E1	5,492.51	14
Individual Investor #101	E1T5	829.92	92.8
Corporate Investor #20	E2	1,732.99	21.3
Individual Investor #102	E2	3,871.52	47.5
Individual Investor #35	E2	973.43	12
Individual Investor #84	E2	831.31	10.2
Individual Investor #100	F	6,956.50	10.4
Individual Investor #99	F	11,420.60	17.1
Individual Investor #85	P1	4,173.81	15.1
Individual Investor #90	P1	5,098.68	18.5
Individual Investor #95	P1	6,941.05	25.2
Individual Investor #97	P1	3,490.77	12.7
Corporate Investor #19	P2	9,717.59	54.2
Individual Investor #94	P2	8,085.10	45.1
FIDELITY INVESTMENTS CANADA	P3	108.88	100
FIDELITY INVESTMENTS CANADA	P4	100.75	100
Individual Investor #92	S5	242.25	100
Individual Investor #87	S8	279.58	11.4

Individual Investor #88	S8	319.80	13.1
Individual Investor #89	S8	900.78	36.8
Individual Investor #91	S8	506.65	20.7
Individual Investor #98	S8	443.48	18.1
FIDELITY INVESTMENTS CANADA	T5	95.60	100
FIDELITY INVESTMENTS CANADA	T8	136.51	100

Management and Advisory Fees

The Fund paid \$248,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$31,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

Termination of Fidelity International Disciplined Equity® Currency Neutral Class

(applicable to securityholders of Fidelity International Disciplined Equity® Currency Neutral Class only)

Termination details

General	To vote to approve the Restated Articles in connection with the termination of Fidelity International Disciplined Equity® Currency Neutral Class.
Expected Date of Termination	On or about December 4, 2020.

Details of Fidelity International Disciplined Equity® Currency Neutral Class

Net Assets (September 13, 2020) \$5,881,021

Portfolio Manager Fidelity Investments Canada ULC

Total Annual Returns – Series A

2019	24.20%
2018	-11.26%
2017	12.14%
2016	0.96%
2015	1.75%

Management Fee, Administration Fee¹, Management Expense Ratio²

	Management Fee	Admin Fee	MER
Series A, T5 and T8	2.000%	0.355%	2.60%
Series B. S5 and S8	1.850%	0.330%	2.41%
Series E1 and E1T5	1.825%	0.280%	2.28%
Series E2 and E2T5	1.80%	0.230%	2.24%
Series E3	1.775%	0.205%	n/a
Series F	0.850%	0.280%	1.26%
Series P1	0.825%	0.230%	1.17%
Series P2	0.80%	0.180%	0.93%

¹ The administration fee provided is if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the administration fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

² MER of the relevant series is provided after waivers or absorptions. There is no MER for Series E3 as it is a new series.

Other information regarding Fidelity International Disciplined Equity® Currency Neutral Class

Fund Voting Securities as at September 13, 2020	Series	Voting Securities
	Series A	15,612.9083
	Series B	34,795.0966
	Series E1	15,186.6436
	Series E1T5	57.0763
	Series E2	19,333.4569
	Series E2T5	5,059.2090
	Series E3	5,388.0730
	Series F	240,369.4822
	Series P1	8,727.8351
	Series P2	100.7514
	Series S5	85.0284
	Series S8	1,045.8377
	Series T5	1,672.3137
	Series T8	71.7237

Principal Holders

Investor	Series	Number of Voting Securities Held	% of Voting Securities
Corporate Investor #22	A	7,591.83	48.6
Individual Investor #117	A	1,813.13	11.6
Individual Investor #115	B	4,846.93	13.9
Individual Investor #103	E1	1,945.51	12.8
Individual Investor #104	E1	1,653.30	10.9
Individual Investor #105	E1	1,524.12	10
Individual Investor #112	E1	3,620.27	23.8
Individual Investor #113	E1	2,063.37	13.6
FIDELITY INVESTMENTS CANADA	E1T5	57.08	100
Corporate Investor #22	E2	2,572.91	13.3
Corporate Investor #23	E2	16,659.30	86.2
Corporate Investor #21	E2T5	2,946.84	58.2
Individual Investor #116	E2T5	2,055.32	40.6
Corporate Investor #14	E3	5,288.07	98.1
Individual Investor #106	P1	1,869.59	21.4
Individual Investor #108	P1	1,208.81	13.9
Individual Investor #110	P1	1,278.57	14.6
Individual Investor #114	P1	2,532.95	29

FIDELITY INVESTMENTS CANADA	P2	100.75	100
FIDELITY INVESTMENTS CANADA	S5	85.03	100
Individual Investor #107	S8	532.66	50.9
Individual Investor #111	S8	513.18	49.1
Corporate Investor #21	T5	1,020.43	61
Individual Investor #116	T5	485.92	29.1
FIDELITY INVESTMENTS CANADA	T8	71.72	100

**Management and
Advisory Fees**

The Fund paid \$72,000 in management and advisory fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial year period being December 1, 2018 to November 30, 2019.

Administration Fees

The Fund paid \$15,000 in administration fees to Fidelity and/or its affiliates in respect of the Fund's last completed financial period being December 1, 2018 to November 30, 2019.

PART THREE – RESOLUTIONS

Please refer to the enclosed Resolution(s) relating to your Fund(s)

Resolution to merge Fidelity Event Driven Opportunities Fund into Fidelity Canadian Opportunities Fund

(applicable to investors of Fidelity Event Driven Opportunities Fund only)

All capitalized terms used in this Resolution shall have the meanings described in the Information Circular dated September 23, 2020 to which this Resolution is attached.

WHEREAS it is desirable and in the interests of Fidelity Event Driven Opportunities Fund (the “Terminating Trust Fund”) that the Terminating Trust Fund merge into the Fidelity Canadian Opportunities Fund (the “Continuing Trust Fund”);

BE IT RESOLVED THAT:

1. The Merger of the Terminating Trust Fund into the Continuing Trust Fund as described in the Information Circular dated September 23, 2020 be and the same is hereby authorized and approved;
2. Fidelity Investments Canada ULC, as trustee and manager (the “Trustee”) of the Terminating Trust Fund, be and is hereby authorized to:
 - (a) sell any securities in the portfolio of the Terminating Trust Fund that do not meet the investment objectives and investment strategies of the Continuing Trust Fund; which will result in the Terminating Trust Fund temporarily holding cash or money market instruments and not fully invested in accordance with its investment objectives for a brief period of time prior to the Merger Date;
 - (b) determine the value of the Terminating Trust Fund’s portfolio and other assets at the close of business on the Merger Date in accordance with the declaration of trust of the Terminating Trust Fund;
 - (c) sell the investment portfolio of the Terminating Trust Fund and other assets to the Continuing Trust Fund in exchange for securities of the Continuing Trust Fund;
 - (d) declare, pay and automatically reinvest a distribution to investors of the Terminating Trust Fund of a sufficient amount of the Terminating Trust Fund’s net income and net realized capital gains, if any, so that the Terminating Trust Fund will not be subject to tax under Part I of the Tax Act for its current taxation year that includes the Merger Date;
 - (e) ensure that the Continuing Fund will not assume any liabilities of the Terminating Trust Fund and the Terminating Trust Fund will retain sufficient assets to satisfy its established liabilities, if any, as of the effective date of the Merger;
 - (f) ensure that the securities of the Continuing Trust Fund received by the Terminating Trust Fund will have an aggregate net asset value equal to the aggregate value of the portfolio assets and other assets that the Continuing Trust Fund is acquiring from the Terminating Trust Fund, which securities will be issued at the applicable series net asset value per security of the Continuing Trust Fund as of the close of business on the Merger Date;
 - (g) immediately thereafter, distribute the securities of the Continuing Trust Fund received by the Terminating Trust Fund to investors of the Terminating Trust Fund, in exchange for all such investors’ existing securities of the Terminating Trust Fund, on a series-for-series and dollar-for-dollar basis;
 - (h) cancel any outstanding unit certificates (if applicable) of the Terminating Trust Fund; and
 - (i) wind up the Terminating Trust Fund as soon as reasonably possible following the Merger.
3. all amendments to any agreements to which the Terminating Trust Fund is a party that are required to give effect to the matters approved in this Resolution be and are hereby authorized and approved;

4. any one officer or director of the Trustee be and is hereby authorized and directed, on behalf of the Terminating Trust Fund, to execute and deliver all such documents and do all such other acts and things as may be necessary or desirable for the implementation of this Resolution;
5. the officers and directors of the Trustee are authorized to do all such acts and things and to execute and deliver all such documents, instruments and writings (including the filing of any applications for regulatory relief and tax elections) as may be necessary or desirable to implement this Resolution;
6. the Trustee be and is hereby authorized not to proceed with this Resolution for any reason whatsoever in its sole and absolute discretion, without further approval of the investors of the Terminating Trust Fund, at any time prior to the implementation of the changes described above if it is considered to be in the best interests of the Terminating Trust Fund and its investors not to proceed; and
7. the Trustee be and is hereby authorized to delay the implementation of the Merger, for any reason whatsoever in its sole and absolute discretion, without further approval of the investors of the Terminating Trust Fund, at any time prior to the implementation of the changes described above if it is considered to be in the best interests of the Terminating Trust Fund, the Continuing Trust Fund or their investors not to proceed.

Resolution to merge each Terminating Class Fund into the Continuing Class Fund

(applicable to investors of each Terminating Class Fund only)

All capitalized terms used in this Resolution shall have the meanings described in the Information Circular dated September 23, 2020 to which this Resolution is attached.

WHEREAS it is desirable and in the interests of the Terminating Class Fund that the Terminating Class Fund merge into the Continuing Class Fund;

BE IT RESOLVED THAT:

1. The Merger of the Terminating Class Fund into the Continuing Class Fund as described in the Information Circular dated September 23, 2020, be and the same is hereby authorized and approved;
2. Fidelity Capital Structure Corp. (“FCSC”) be and is hereby authorized to:
 - (a) sell any securities in the portfolio of the Terminating Class Fund that do not meet the investment objectives and investment strategies of the Continuing Class Fund; which will result in the Terminating Class Fund temporarily holding cash or money market instruments and not fully invested in accordance with its investment objectives for a brief period of time prior to the Merger Date;
 - (b) declare, pay and automatically reinvest ordinary dividends or capital gains dividends to securityholders, in accordance with the account preferences of such securityholders, of a Terminating Corporate Fund and/or the Continuing Corporate Fund, as determined by the board of directors of FCSC
 - (c) determine the value of the Terminating Class Fund’s portfolio and other assets at the close of business on the Merger Date in accordance with the articles of incorporation of the Terminating Class Fund;
 - (d) ensure that the Continuing Fund will not assume any liabilities of the Terminating Class Fund and the Terminating Class Fund will retain sufficient assets to satisfy its established liabilities, if any, as of the effective date of the Merger;
 - (e) amend the Articles to provide for the exchange of all of the issued and outstanding shares of the Terminating Class Fund for securities of the Continuing Class Fund on a dollar-for-dollar and series-by-series basis;
 - (f) exchange the securities of the Terminating Class Fund for securities of the Continuing Class Fund on a dollar-for-dollar and series-by-series basis; and
 - (g) cancel any outstanding unit certificates (if applicable) of the Terminating Class Fund; and
 - (h) terminate the Terminating Class Fund by cancelling the class and all unissued and outstanding shares of each series of the class as soon as reasonably practical.
3. the officers and directors of FCSC are authorized to file the Restated Articles and to make such additional amendments to the Articles as may be necessary or desirable to implement this Resolution;
4. all amendments to any agreements to which the Terminating Class Fund is a party that are required to give effect to the matters approved in this Resolution be and are hereby authorized and approved;
5. any one officer or director of FCSC be and is hereby authorized and directed, on behalf of the Terminating Class Fund, to execute and deliver all such documents and do all such other acts and things as may be necessary or desirable for the implementation of this Resolution;

6. the officers and directors of FCSC and Fidelity are authorized to do all such acts and things and to execute and deliver all such documents, instruments and writings (including the filing of any applications for regulatory relief and tax elections) as may be necessary or desirable to implement this Resolution;
7. each of the boards of directors of FCSC and of Fidelity shall have the right not to proceed with or delay the implementation of this Resolution for any reason whatsoever in their sole and absolute discretion, without further approval of the investors of the Terminating Class Fund if they consider such course to be in the best interests of the Terminating Class Fund, the Continuing Class Fund or their investors; and
8. each of the boards of directors of FCSC and of Fidelity are hereby authorized to delay the implementation of the Merger, for any reason whatsoever in their sole and absolute discretion, without further approval of the investors of the Terminating Class Fund, at any time prior to the implementation of the changes described above if it is considered to be in the best interests of the Terminating Class Fund, the Continuing Class Fund or their investors not to proceed.

Resolution to approve the filing of the Restated Articles in connection with the Class Fund Merger

(applicable to investors of Continuing Class Fund only)

All capitalized terms used in this Resolution shall have the meanings described in the Information Circular dated September 23, 2020 to which this Resolution is attached.

WHEREAS it is desirable and in the interests of the Continuing Class Fund that the Terminating Class Fund merge into the Continuing Class Fund;

WHEREAS the provisions of the ABCA require that the investors in the Continuing Class Fund vote to approve an exchange of the securities of another class into the securities of the Continuing Class Fund, which is necessary to effect the Class Fund Merger;

BE IT RESOLVED THAT:

1. Fidelity Capital Structure Corp. (“**FCSC**”) be and is hereby authorized to:
 - (a) amend the Articles to provide for the exchange of all of the issued and outstanding shares of the Terminating Class Fund for securities of the Continuing Class Fund on a dollar-for-dollar and series-by-series basis; and
 - (b) exchange the securities of the Terminating Class Fund for securities of the Continuing Class Fund on a dollar-for-dollar and series-by-series basis;
2. the officers and directors of FCSC are authorized to file the Restated Articles and to make such additional amendments to the Articles as may be necessary or desirable to implement this Resolution;
3. any one officer or director of FCSC be and is hereby authorized and directed, on behalf of the Continuing Class Fund, to execute and deliver all such documents and do all such other acts and things as may be necessary or desirable for the implementation of this Resolution;
4. the officers and directors of FCSC and Fidelity are authorized to do all such acts and things and to execute and deliver all such documents, instruments and writings (including the filing of any applications for regulatory relief and tax elections) as may be necessary or desirable to implement this Resolution; and
5. each of the boards of directors of FCSC and of Fidelity shall have the right not to proceed with or delay the implementation of this Resolution for any reason whatsoever in their sole and absolute discretion, without further approval of the investors of the Continuing Class Fund if they consider such course to be in the best interests of the Terminating Class Fund, the Continuing Class Fund or their investors.

Resolution to approve the filing of the Restated Articles in connection with each Class Fund Termination

(applicable to investors of each Class Fund for Termination separately and only)

All capitalized terms used in this Resolution shall have the meanings described in the Information Circular dated September 23, 2020 to which this Resolution is attached.

WHEREAS it is desirable and in the interests of each Class Fund for Termination that the Class Fund for Termination be terminated;

WHEREAS the provisions of the ABCA require that the investors in a Class Fund for Termination vote to approve an exchange, reclassification or cancellation of all or part of the shares of the Class Fund for Termination, which is or may be necessary to effect the applicable Class Fund Termination;

BE IT RESOLVED THAT:

1. Each of Fidelity Capital Structure Corp. ("**FCSC**") and Fidelity Investments Canada ULC ("**Fidelity**") be and is hereby authorized to:
 - (a) amend the Articles to provide for the cancellation of all of the issued and outstanding shares of each Class Fund for Termination and for (i) the reclassification of, or switching of, all of, or a portion of, the issued and outstanding shares of each Class Fund for Termination for securities of another mutual fund subject to NI 81-102 managed by Fidelity, or (ii) the redemption of all of, or a portion of, the issued and outstanding shares of each Class Fund for Termination; and
 - (b) cancel of all of the issued and outstanding shares of each Class Fund for Termination and, in the discretion of Fidelity, if an investor does not redeem or reclassify his, her or its shares prior to the Class Fund Termination Date, (i) the reclassification of, or switching of, all of, or a portion of, the issued and outstanding shares of each Class Fund for Termination for securities of another mutual fund subject to NI 81-102 managed by Fidelity, or (ii) redeem all of, or a portion of, the issued and outstanding shares of the Class Fund for Termination;
2. the officers and directors of FCSC are authorized to file the Restated Articles and to make such additional amendments to the Articles as may be necessary or desirable to implement this Resolution;
3. any one officer or director of FCSC and Fidelity be and is hereby authorized and directed, on behalf of the Class Fund for Termination, to execute and deliver all such documents and do all such other acts and things as may be necessary or desirable for the implementation of this Resolution;
4. the officers and directors of FCSC and Fidelity are authorized to do all such acts and things and to execute and deliver all such documents, instruments and writings (including the filing of any applications for regulatory relief and tax elections) as may be necessary or desirable to implement this Resolution; and
5. each of the boards of directors of FCSC and of Fidelity shall have the right not to proceed with or delay the implementation of this Resolution for any reason whatsoever in their sole and absolute discretion, without further approval of the investors of the Class Fund for Termination if they consider such course to be in the best interests of the Class Fund for Termination or its investors.

